



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS



As of December 31, 2019

PREPARED BY THE FINANCE DEPARTMENT

To: Mayor Rick Kriseman
The Honorable Ed Montanari, Chair, and Members of City Council
Deputy Mayor/City Administrator Dr. Kanika Tomalin

From: Anne Fritz, Chief Financial Officer

Date: February 3, 2020

Subject: Summary of Quarterly Financial Reports for the period ending December 31, 2019

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for December 31, 2019. The financial statements represent the City's financial results for the three months ending December 31, 2019.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$802.6 million and the corresponding market value is \$807.5 million with a total unrealized gain of \$4.9 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$139,029. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$5.1 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the three months ended December 31, 2019, the City's investment earnings were \$18.6 million, for an average return of 2.33%. The return for the quarter was 2.05%.

During the current quarter there were maturities held for the face amount of \$66.2 million. Instruments purchased during the current quarter totaled \$196.1 million and \$15.2 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$31.9 million with a corresponding market value of \$41.4 million and a total unrealized gain of \$9.5 million. The total amortized book value of the General and Alternative Investment Policies combined is \$834.5 million and the market value is \$848.9 million with a total unrealized gain of \$14.4 million.



Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2018) to the current market value of the pension assets at December 31, 2019.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view with 8 years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view has 6 years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the three months ended December 31, 2019.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



M E M O R A N D U M

Finance Department

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 14, 2020

Subject: Quarterly Investment Report – December 31, 2019

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended December 31, 2019. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended December 31, 2019.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$802.6 million and the corresponding market value is \$807.5 million with a total unrealized gain of \$4.9 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$139,029. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$5.1 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended December 31, 2019, the City's investment earnings were \$18.6 million, for an average return of 2.33%. The return for the quarter was 2.05%.

During the current quarter there were maturities held for the face amount of \$66.2 million. Instruments purchased during the current quarter totaled \$196.1 million and \$15.2 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$31.9 million with a corresponding market value of \$41.4 million and a total unrealized gain of \$9.5 million. The total amortized book value of the General and Alternative Investment Policies combined is \$834.5 million and the market value is \$848.9 million with a total unrealized gain of \$14.4 million.

CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
December 31, 2019

CITY INVESTMENT POLICY (General)	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Short Term Portfolio					
BankUnited Savings	10,003,829		10,003,829		
Florida Public Asset for Liquidity Management	1,319,587		1,319,587		-
State Board Pool - Fund A	52,560,022		52,560,022		-
Total Short Term Portfolio	63,883,438	7.66%	63,883,438	7.53%	-
Core Portfolio					
Certificate of Deposit	41,000,000		41,000,000		-
Collateralized Mortgage Obligations	4,166		4,060		(107)
BlackRock Cash Management	585,702		446,672		(139,029)
Corporate Bonds	92,321,108		95,023,958		2,702,850
Taxable Municipals	78,194,997		78,711,704		516,706
U.S. Instrumentalities Bonds & Notes	75,087,054		75,043,383		(43,670)
U.S. Treasury	75,195,273		75,852,526		657,253
Total Core Portfolio	362,388,300	43.42%	366,082,302	43.12%	3,694,003
Debt Service Related Portfolio					
AIM Investment Money Market	558,222		558,222		-
Florida Public Asset for Liquidity Management	1,527,574		1,527,574		-
Morgan Stanley Money Market	216,416		216,416		-
State Board Pool - Fund A	8,279,595		8,279,595		-
U.S. Instrumentalities Bonds & Notes	19,102,473		19,204,855		102,382
Total Debt Service Related Portfolio	29,684,280	3.56%	29,786,662	3.51%	102,382
Bond Proceeds Portfolio					
Certificate of Deposit	34,000,000		34,000,000		-
AIM Investment Money Market	16,473,196		16,473,196		-
BankUnited Savings	32,459,941		32,459,941		-
Florida Public Asset for Liquidity Management	98,064,286		98,064,286		-
Morgan Stanley	21,079,992		21,079,992		-
State Board Pool - Fund A	16,963,902		16,963,902		-
U.S. Instrumentalities Bonds & Notes	18,347,576		18,369,821		22,245
U.S. Treasury	39,996,326		40,086,950		90,624
Total Debt Service Related Portfolio	277,385,219	33.24%	277,498,088	32.69%	112,868
Water Cost Stabilization Portfolio					
Corporate Bonds	17,974,788		18,535,725		560,937
AIM Investment Money Market	4,087,142		4,087,142		-
State Board Pool - Fund A	10,009,500		10,009,500		
Taxable Municipals	12,313,817		12,480,776		166,959
U.S. Instrumentalities Bonds & Notes	19,898,137		20,159,950		261,813
U.S. Treasury	4,948,954		4,965,050		16,096
Total Water Cost Stabilization Portfolio	69,232,338	8.30%	70,238,142	8.27%	1,005,805
Total - City Investment Policy (General)	802,573,575	96.17%	807,488,633	95.12%	4,915,058

* City practice is to hold until maturity.

Effective Duration of City Investment Policy (General)	1.95
Average Life of City Investment Policy (General)	2.20

Schedule of Investment Value continues on the next page

**CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
December 31, 2019**

CITY ALTERNATE INVESTMENT POLICY	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
<u>Water Cost Stabilization Portfolio as of December 31, 2019</u>					
Index Funds	17,105,054		24,072,372		6,967,318
Total Water Cost Stabilization	17,105,054	2.05%	24,072,372	2.84%	6,967,318
<u>Parks Preservation Portfolio as of December 31, 2019</u>					
Cash With Fiscal Agent	(89,446)		(89,446)		-
Bonds and Notes	6,550,608		6,626,589		75,981
Preferred Securities	41,415		46,553		5,137
Cash Equivalents	498,155		498,155		-
Equities	7,619,307		10,020,195		2,400,888
Total Parks Preservation Portfolio	14,620,039	1.75%	17,102,046	2.01%	2,482,007
<u>Gizella Kopsick Palm Arboretum Portfolio as of December 31, 2019</u>					
Cash	10,999		10,999		-
Mutual Fund	121,138		152,179		31,041
Total Gizella Kopsick Palm Arboretum Portfolio	132,137	0.02%	163,178	0.02%	31,041
<u>Gene Stacy Irrev. Trust as of December 31, 2019</u>					
Cash/Currency	4,238		4,243		5
Equities	63,927		77,991		14,064
Fixed Income	19,798		20,549		751
Total Gene Stacy Irrev. Trust	87,962	0.01%	102,783	0.01%	14,821
Total - City Alternate Investment Policy	31,945,193	3.83%	41,440,379	4.88%	9,495,186
TOTAL	834,518,768	100.00%	848,929,012	100.00%	14,410,244

* City practice is to hold until maturity.

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
SHORT TERM PORTFOLIO and CORE PORTFOLIO							
Money Market Accounts							
BankUnited Cash	2027107477	N/A	1.59	10,003,829	10,003,829	10,003,829	-
FL Public Assets for Liquidity Management MM	1810048002	N/A	1.82	1,319,587	1,319,587	1,319,587	-
Sub Total/Average Money Market Accounts			1.71	11,323,416	11,323,416	11,323,416	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.83	52,560,022	52,560,022	52,560,022	-
Sub Total/Average State Board Pool - Fund A			1.83	52,560,022	52,560,022	52,560,022	-
Certificate of Deposit							
Bank United 2 11/20/2020	1815055235	11/20/2020	2.06	3,000,000	3,000,000	3,000,000	-
BankUnited 1.62 9/30/2020	1815044545	09/30/2020	1.66	3,000,000	3,000,000	3,000,000	-
BankUnited 1.7 9/16/2021	1815100526	09/16/2021	1.75	5,000,000	5,000,000	5,000,000	-
BankUnited 1.715 9/19/2023	1815105538	09/19/2023	1.76	10,000,000	10,000,000	10,000,000	-
BankUnited 1.75 3/16/2021	1815100525	03/16/2021	1.80	5,000,000	5,000,000	5,000,000	-
BankUnited 1.85 9/16/2020	1815100521	09/16/2020	1.90	5,000,000	5,000,000	5,000,000	-
BankUnited 2.85 9/30/2020	1815093283	09/30/2020	2.94	10,000,000	10,000,000	10,000,000	-
Sub Total/Average Certificate of Deposit			1.98	41,000,000	41,000,000	41,000,000	-
Collateralized Mortgage Obligations							
FHLMC MBS 0 4/15/2022	312909D50	04/15/2022	0.39	141	141	140	(1)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.08	2,843	2,807	2,734	(73)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.08	1,234	1,218	1,186	(32)
Sub Total/Average Collateralized Mortgage Obligations			1.06	4,219	4,166	4,060	(107)
Columbia Management Strategic Fund							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	585,702	585,702	446,672	(139,029)
Sub Total/Average Columbia Management Strategic Fund			0.00	585,702	585,702	446,672	(139,029)
Corporate Bonds							
Amazon 2.8 8/22/2024-24	023135AZ9	08/22/2024	3.77	8,000,000	7,750,955	8,279,760	528,805
Apple 2.4 5/3/2023	037833AK6	05/03/2023	3.63	3,000,000	2,905,565	3,051,180	145,615
Apple 2.75 1/13/2025	037833DF4	01/13/2025	2.32	5,000,000	5,119,728	5,166,750	47,022
Bank of America 3.55 3/5/2024	06051GHF9	03/05/2024	2.45	3,353,000	3,506,125	3,479,945	(26,181)
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	01/29/2023	3.75	3,000,000	2,948,867	3,081,030	132,163
IBM 2.875 11/9/2022	459200JC6	11/09/2022	3.04	5,000,000	4,996,766	5,129,700	132,934
IBM 3.625 2/12/2024	459200HU8	02/12/2024	4.06	5,000,000	4,958,220	5,301,250	343,030
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	04/25/2023	3.89	1,500,000	1,459,185	1,523,685	64,500
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	05/01/2023	3.86	5,000,000	4,956,495	5,195,950	239,455
Mas Mutual 2.75 6/22/2024	57629WCE8	06/22/2024	1.97	2,646,000	2,739,997	2,714,796	(25,201)
Met Life 1.95 9/15/2021	59217GBX6	09/15/2021	3.02	1,925,000	1,894,823	1,926,906	32,083

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.43	5,000,000	5,180,761	5,421,850	241,089
Microsoft 1.55 8/8/2021	594918BP8	08/08/2021	2.78	2,000,000	1,964,862	1,997,360	32,498
Microsoft 3 10/1/2020	594918AH7	10/01/2020	2.16	6,000,000	6,041,164	6,057,480	16,316
New York Life 2.3 6/10/2022	64952WCS0	06/10/2022	1.89	1,000,000	1,011,401	1,008,970	(2,431)
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.54	6,000,000	5,928,260	5,994,240	65,980
Oracle 2.625 2/15/2023-23	68389XBR5	02/15/2023	3.60	5,853,000	5,720,462	5,977,376	256,914
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.93	4,263,000	4,226,809	4,288,621	61,811
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	3.19	9,000,000	8,756,543	9,088,470	331,927
Toyota 3.4 9/15/2021	89233P5F9	09/15/2021	1.87	2,000,000	2,052,944	2,051,920	(1,024)
United Healthcare 3.5 2/15/2024	91324PDM1	02/15/2024	2.05	2,000,000	2,116,735	2,111,460	(5,275)
Wells fargo 3.625 10/22/2021-21	94988J5T0	10/22/2021	2.94	6,000,000	6,084,441	6,175,260	90,819
Sub Total/Average Corporate Bonds			2.51	92,540,000	92,321,108	95,023,958	2,702,850
Taxable Municipals							
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	09/01/2020	2.12	4,195,000	4,268,309	4,275,460	7,152
Boulder Colorado 3.25 11/1/2022	101427BF8	11/01/2022	2.53	1,670,000	1,706,838	1,733,794	26,956
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/01/2021	2.16	1,035,000	1,039,774	1,039,399	(375)
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	12/01/2020	2.12	1,400,000	1,400,081	1,398,964	(1,117)
Connecticut GO 5.77 3/15/2025	20772GE79	03/15/2025	3.33	4,000,000	4,462,213	4,640,720	178,507
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/01/2023	2.88	1,595,000	1,608,704	1,649,693	40,989
Dallas Waterworks 2.21 10/1/2020	2354167C2	10/01/2020	2.17	2,010,000	2,011,892	2,017,698	5,807
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	07/01/2020	2.64	4,000,000	4,009,310	4,025,680	16,370
Hidalgo Tx 5.32 8/15/2024	429326US8	08/15/2024	3.35	2,000,000	2,170,791	2,045,040	(125,751)
Houston, TX GO 1.95 3/1/2024	4423315T7	03/01/2024	1.74	5,000,000	5,055,261	4,974,250	(81,011)
Los Angeles 3.432 11/1/2021	544587C48	11/01/2021	3.20	10,000,000	10,066,062	10,288,700	222,638
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	12/01/2021	2.72	1,935,000	1,979,042	1,993,495	14,453
NC State Power Agency 3.808 7/1/2023	65819WAH6	07/01/2023	3.42	1,000,000	1,017,150	1,055,490	38,340
New York 1.65 8/1/2021	64971WP20	08/01/2021	2.52	4,000,000	3,953,774	3,991,560	37,786
New York, NY 2.39 8/1/2026	64966QCC2	08/01/2026	2.53	15,000,000	14,970,812	14,976,150	5,338
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	2.07	1,500,000	1,506,532	1,507,800	1,268
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	2.07	1,000,000	1,004,351	1,005,200	849
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	08/01/2024	2.97	855,000	955,608	941,321	(14,287)
PA Turnpike 2.928 12/1/2025	709224SJ9	12/01/2025	2.94	850,000	855,198	866,643	11,445
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/01/2024	3.11	1,800,000	1,832,088	1,879,308	47,220
Rosemont 3.24 12/1/2020	777543VN6	12/01/2020	2.66	5,500,000	5,534,030	5,528,050	(5,980)
Texas A&M 2.686 5/15/2025	88213AKC8	05/15/2025	2.78	3,000,000	3,004,119	3,071,970	67,851
University of Texas 4.107 8/15/2021	9151375H2	08/15/2021	2.19	1,900,000	1,959,692	1,968,077	8,385
Washington DC 4.714 10/1/2020-10	93878LAM9	10/01/2020	3.08	1,800,000	1,823,368	1,837,242	13,874
Sub Total/Average Taxable Municipals			2.64	77,045,000	78,194,997	78,711,704	516,706

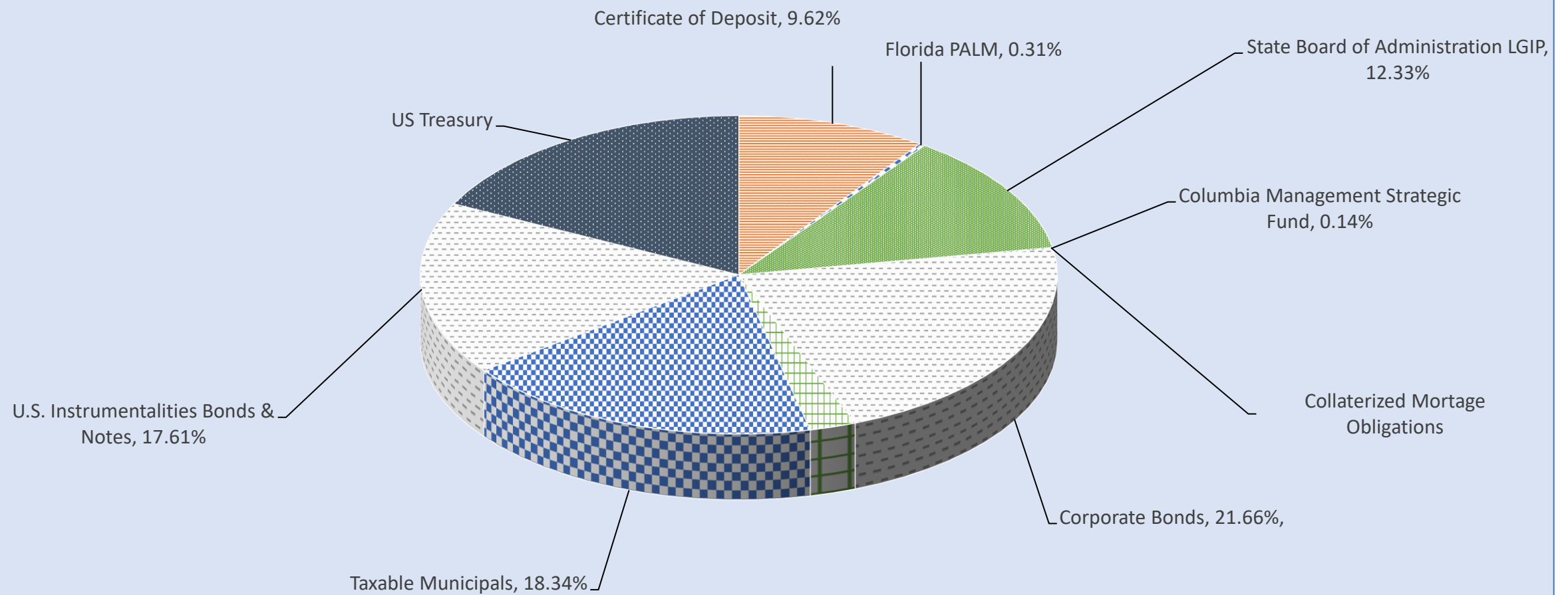
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
U.S. Instrumentalities Bonds & Notes							
FFCB 1.97 6/24/2024	3133EGVZ5	06/24/2024	2.06	8,000,000	7,998,842	7,992,640	(6,202)
FFCB 1.99 8/14/2023-20	3133EKZM1	08/14/2023	2.08	10,000,000	10,000,000	9,959,200	(40,800)
FFCB 2.22 5/13/2024-19	3133EKZR0	05/13/2024	2.32	5,000,000	5,000,000	4,938,100	(61,900)
FHLB 1.5 10/28/2024	3130A7U52	10/28/2024	1.57	5,000,000	4,998,575	4,993,400	(5,175)
FHLB 1.85 12/23/2022	3130AHS38	12/23/2022	1.85	10,000,000	9,999,500	10,000,100	600
FHLB 2 10/3/2022	3130AH7E7	10/03/2022	1.96	10,000,000	10,009,400	10,009,500	100
FHLB 2 8/26/2022	3130AGYJ8	08/26/2022	2.12	5,000,000	4,995,495	5,000,350	4,855
FHLB 2.8 2/21/2025-20	3130AAU89	02/21/2025	2.99	6,650,000	6,633,683	6,654,988	21,305
FHLB 2.875 9/11/2020	313370US5	09/11/2020	1.87	1,910,000	1,924,130	1,923,867	(264)
FHLMC 1.5 11/25/2020	3134GAAC8	11/25/2020	1.56	5,000,000	5,000,000	4,978,200	(21,800)
FNMA 1.55 12/30/2020-14	3136G16H7	12/30/2020	2.54	8,605,000	8,527,429	8,593,039	65,610
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.08	75,165,000	75,087,054	75,043,383	(43,670)
US Treasury							
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	2.16	5,000,000	4,917,839	4,959,750	41,911
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.17	5,200,000	5,150,932	5,220,904	69,972
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.27	5,000,000	4,940,275	5,020,100	79,825
T-Bond 1.875 9/30/2022	912828W9	09/30/2022	2.27	5,000,000	4,956,345	5,038,100	81,755
T-Bond 2 9/30/2020	912828VZ0	09/30/2020	1.70	10,000,000	10,024,976	10,025,800	824
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	2.13	2,500,000	2,516,254	2,526,275	10,021
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	2.16	5,000,000	5,001,765	5,044,750	42,985
T-Bond 2.625 12/31/2025	912828T3	12/31/2025	1.89	5,000,000	5,206,334	5,243,950	37,616
T-Bond 2.75 8/31/2025	912828Z0	08/31/2025	1.80	5,000,000	5,258,631	5,271,100	12,469
TIPs 0.125 4/15/2021	912828Q60	04/15/2021	3.33	5,428,700	5,397,270	5,417,517	20,246
T-Note 1.125 6/30/2021	912828S27	06/30/2021	2.08	10,000,000	9,868,986	9,930,100	61,114
T-Note 1.75 12/31/2020	912828N48	12/31/2020	1.94	2,000,000	1,996,947	2,001,880	4,933
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.32	10,000,000	9,958,719	10,152,300	193,581
Sub Total/Average US Treasury			2.17	75,128,700	75,195,273	75,852,526	657,253
Total / Average			2.42	425,352,058	426,271,738	429,965,741	3,694,003

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2019

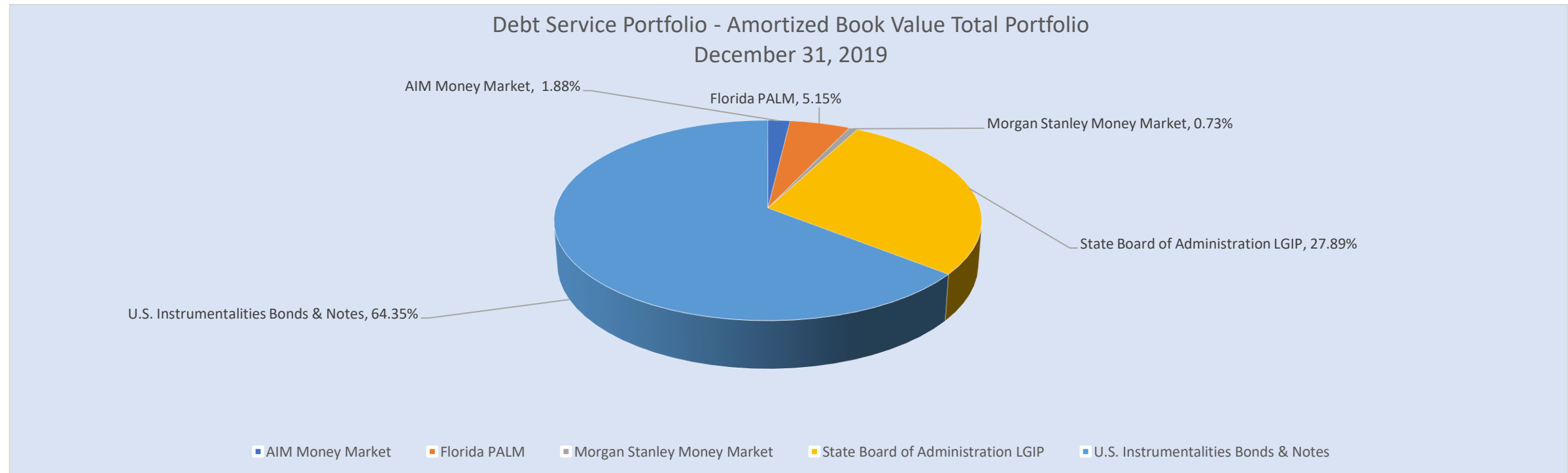
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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Short Term Portfolio and Core Portfolio - Amortized Book Value Total Portfolio
December 31, 2019



CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
DEBT SERVICE PORTFOLIO							
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.55	558,222	558,222	558,222	-
FL Public Assets for Liquidity Management MM	1810048004	N/A	1.82	1,527,574	1,527,574	1,527,574	-
Sub Total/Average Money Market Accounts			1.69	2,085,796	2,085,796	2,085,796	-
Morgan Stanley							
Morgan Stanley MM4237.96	MORGANSTANLEY	N/A	1.55	216,416	216,416	216,416	-
Sub Total/Average Morgan Stanley			1.55	216,416	216,416	216,416	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.83	8,279,595	8,279,595	8,279,595	-
Sub Total/Average State Board Pool - Fund A			1.83	8,279,595	8,279,595	8,279,595	-
U.S. Instrumentalities Bonds & Notes							
FFCB 1.84 3/15/2021	3133EHNJ8	03/15/2021	1.94	10,000,000	9,997,587	9,975,500	(22,087)
FHLB 3 9/10/2021	313383ZU8	09/10/2021	1.95	1,500,000	1,528,559	1,536,285	7,726
FHLB 5.375 9/30/2022	3133XMFY2	09/30/2022	2.22	7,000,000	7,576,327	7,693,070	116,743
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.05	18,500,000	19,102,473	19,204,855	102,382
Total / Average			1.84	29,081,807	29,684,280	29,786,662	102,382

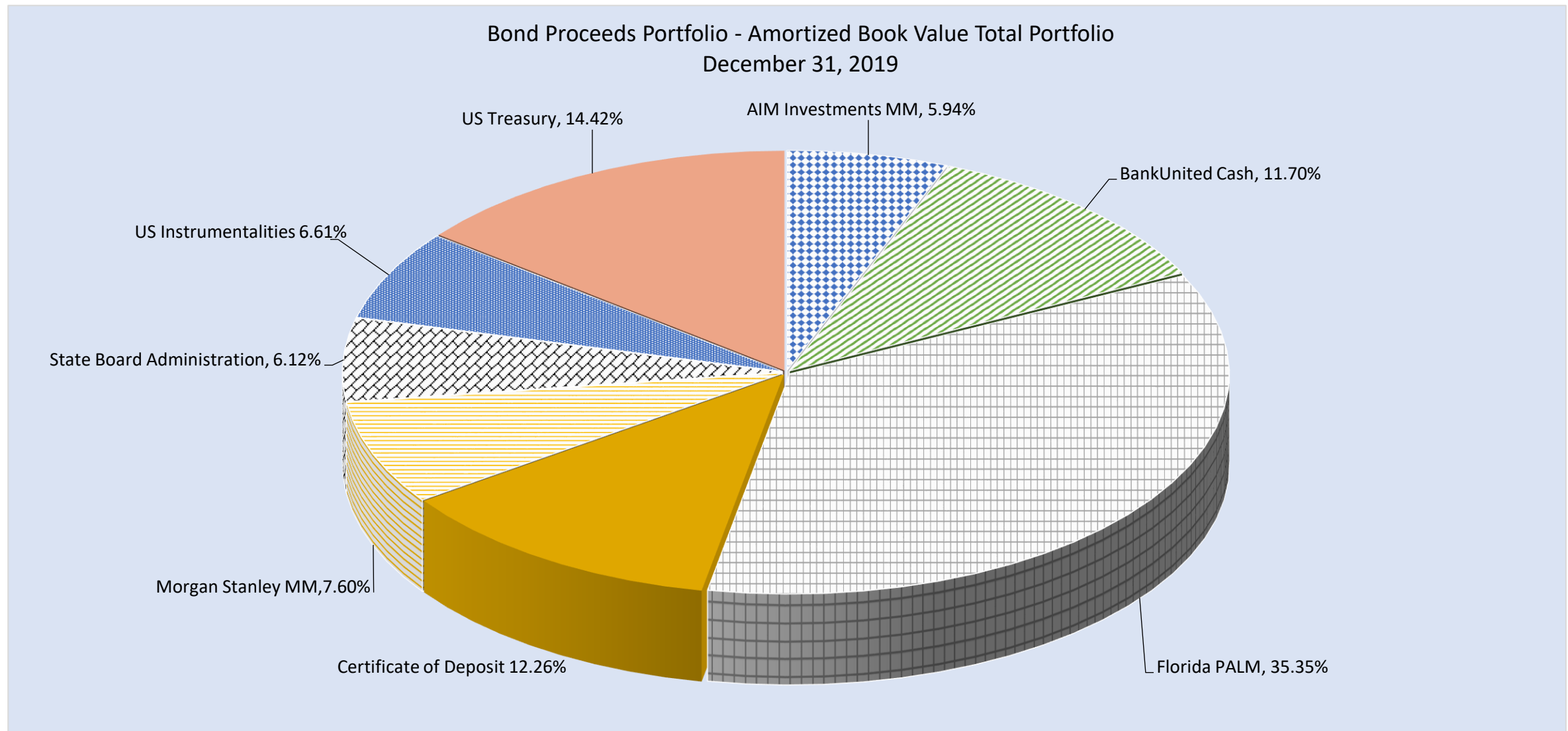


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
BOND PROCEEDS PORTFOLIO							
Certificate of Deposit							
BankUnited 1.65 4/15/2020	1815102875	04/15/2020	1.69	10,000,000	10,000,000	10,000,000	-
BankUnited 1.7 11/15/2020	1815102874	11/15/2020	1.75	14,000,000	14,000,000	14,000,000	-
BankUnited 2.88 3/10/2020	1815091224	03/10/2020	2.98	10,000,000	10,000,000	10,000,000	-
Sub Total/Average Certificate of Deposit			2.09	34,000,000	34,000,000	34,000,000	-
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.55	16,473,196	16,473,196	16,473,196	-
BankUnited Cash	2027107477	N/A	1.59	6,799,300	6,799,300	6,799,300	-
BankUnited Cash	2027107477	N/A	1.59	25,660,641	25,660,641	25,660,641	-
FL Public Assets for Liquidity Management LGIP	1810048003	N/A	1.82	22,377,286	22,377,286	22,377,286	-
FL Public Assets for Liquidity Management MM	1810048001	N/A	1.82	75,687,000	75,687,000	75,687,000	-
Sub Total/Average Money Market Accounts			1.67	146,997,424	146,997,424	146,997,424	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	1.55	20,988,206	20,988,206	20,988,206	-
Morgan Stanley MM	MORGANSTANLEY	N/A	1.55	91,786	91,786	91,786	-
Sub Total/Average Morgan Stanley			1.55	21,079,992	21,079,992	21,079,992	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.83	16,071,863	16,071,863	16,071,863	-
State Board of Administration LGIP	SBA	N/A	1.83	892,038	892,038	892,038	-
Sub Total/Average State Board Pool - Fund A			1.83	16,963,902	16,963,902	16,963,902	-
U.S. Instrumentalities Bonds & Notes							
FFCB 1.67 5/13/2021	3133EK6Y7	05/13/2021	1.77	4,100,000	4,098,500	4,098,688	188
FFCB 2.1 6/24/2021	3133EKRW8	06/24/2021	0.00	7,500,000	7,518,300	7,518,600	300
FHLB 1.685 5/25/2021	3130A8CA9	05/25/2021	1.76	1,000,000	1,000,000	998,980	(1,020)
FHLB 1.76 4/22/2021	3130AHEF6	04/22/2021	1.81	1,000,000	1,000,237	1,000,090	(147)
FHLB 2.05 9/23/2021	3130AH5D1	09/23/2021	2.06	2,000,000	2,002,602	2,001,840	(762)
FHLMC 1.8 9/21/2020	3134GBL91	09/21/2020	3.08	2,750,000	2,727,937	2,751,623	23,685
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.13	18,350,000	18,347,576	18,369,821	22,245
US Treasury							
T-Bond 1.125 2/28/2021	912828P87	02/28/2021	1.91	5,000,000	4,958,731	4,970,700	11,969
T-Bond 1.5 7/15/2020	9128282J8	07/15/2020	1.94	5,000,000	4,989,362	4,996,900	7,538
T-Bond 1.5 8/15/2020	9128282Q2	08/15/2020	2.03	5,000,000	4,985,079	4,996,100	11,021
T-Bond 1.625 11/30/2020	912828M98	11/30/2020	1.63	5,000,000	4,990,505	4,998,850	8,345
T-Bond 1.875 6/30/2020	912828VJ6	06/30/2020	2.91	5,000,000	4,976,453	5,006,050	29,597
T-Bond 2.625 7/31/2020	912828Y46	07/31/2020	1.94	5,000,000	5,020,639	5,028,300	7,661
T-Bond 2.75 9/30/2020	9128285B2	09/30/2020	1.89	5,000,000	5,033,236	5,040,250	7,014

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
T-Bond 2.875 10/31/2020	9128285G1	10/31/2020	1.90	5,000,000	5,042,322	5,049,800	7,478
Sub Total/Average US Treasury			2.02	40,000,000	39,996,326	40,086,950	90,624
Total / Average			1.88	277,391,317	277,385,219	277,498,088	112,868



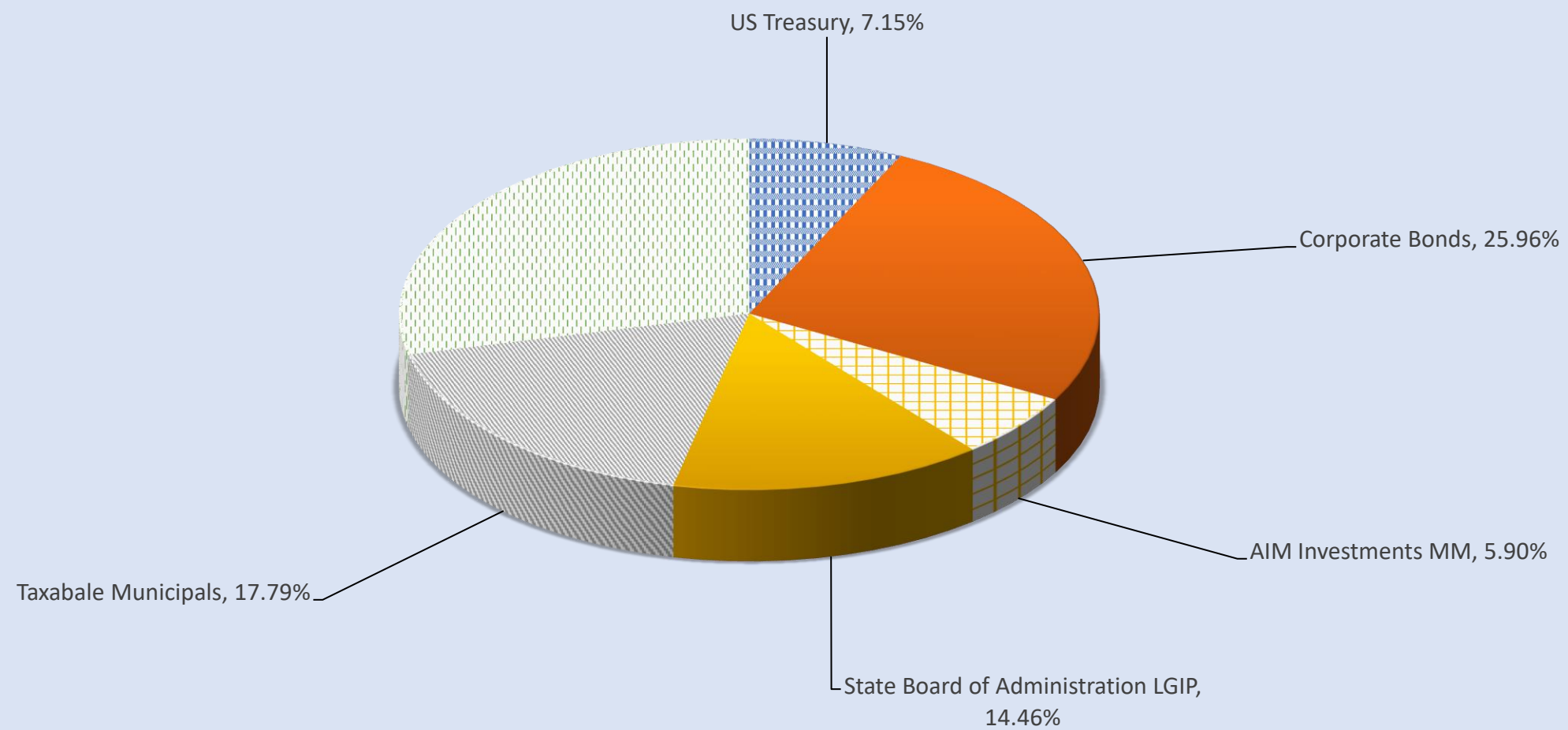
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
WATER COST STABILIZATION PORTFOLIO							
Corporate Bonds							
Apple 3 2/9/2024	037833CG3	02/09/2024	3.04	3,500,000	3,512,647	3,634,960	122,313
JPMorgan Chase 3.25 9/23/2022	46625HJE1	09/23/2022	3.45	4,000,000	3,996,488	4,138,600	142,112
Key Bank 3.3 6/1/2025	49327M2K9	06/01/2025	4.10	2,000,000	1,947,218	2,109,480	162,262
Oracle 2.4 9/15/2023	68389XBL8	09/15/2023	2.36	5,000,000	5,025,128	5,083,500	58,372
Qualcomm 3.05 5/20/2022	747525AE3	05/20/2022	3.19	2,500,000	2,500,635	2,563,175	62,540
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.85	1,000,000	992,672	1,006,010	13,338
Sub Total/Average Corporate Bonds			3.06	18,000,000	17,974,788	18,535,725	560,937
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.54	4,087,142	4,087,142	4,087,142	-
Sub Total/Average Money Market Accounts			1.54	4,087,142	4,087,142	4,087,142	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.83	10,009,500	10,009,500	10,009,500	-
Sub Total/Average State Board Pool - Fund A			1.83	10,009,500	10,009,500	10,009,500	-
Taxable Municipals							
Connecticut GO 2.84 1/15/2022	20772KAD1	01/15/2022	3.16	2,500,000	2,491,480	2,550,550	59,070
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	07/01/2021	2.33	1,070,000	1,076,654	1,081,920	5,266
New York City Tran 2.75 2/1/2021	64971WSW1	02/01/2021	2.22	7,000,000	7,045,850	7,076,020	30,170
NYCGEN 3.16 8/1/2024	64971WFL9	08/01/2024	3.16	1,690,000	1,699,833	1,772,286	72,454
Sub Total/Average Taxable Municipals			2.55	12,260,000	12,313,817	12,480,776	166,959
U.S. Instrumentalities Bonds & Notes							
FFCB 2.14 11/21/2024	3133EGH99	11/21/2024	2.33	1,000,000	995,932	994,640	(1,292)
FHLB 2 12/30/2024	3130A9G62	12/30/2024	2.02	2,000,000	1,999,575	2,000,140	565
FHLB 2.125 3/10/2023	313382AX1	03/10/2023	2.36	10,000,000	9,959,469	10,169,300	209,831
FNMA 1.6 12/24/2020-13	3135G0SY0	12/24/2020	2.53	7,000,000	6,943,161	6,995,870	52,709
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.32	20,000,000	19,898,137	20,159,950	261,813
US Treasury							
T-Note 1.125 6/30/2021	912828S27	06/30/2021	1.13	5,000,000	4,948,954	4,965,050	16,096
Sub Total/Average US Treasury			1.13	5,000,000	4,948,954	4,965,050	16,096
Total / Average			2.56	69,356,642	69,232,338	70,238,142	1,005,805
Total / Average			2.27	801,181,824	802,573,575	807,488,633	4,915,058

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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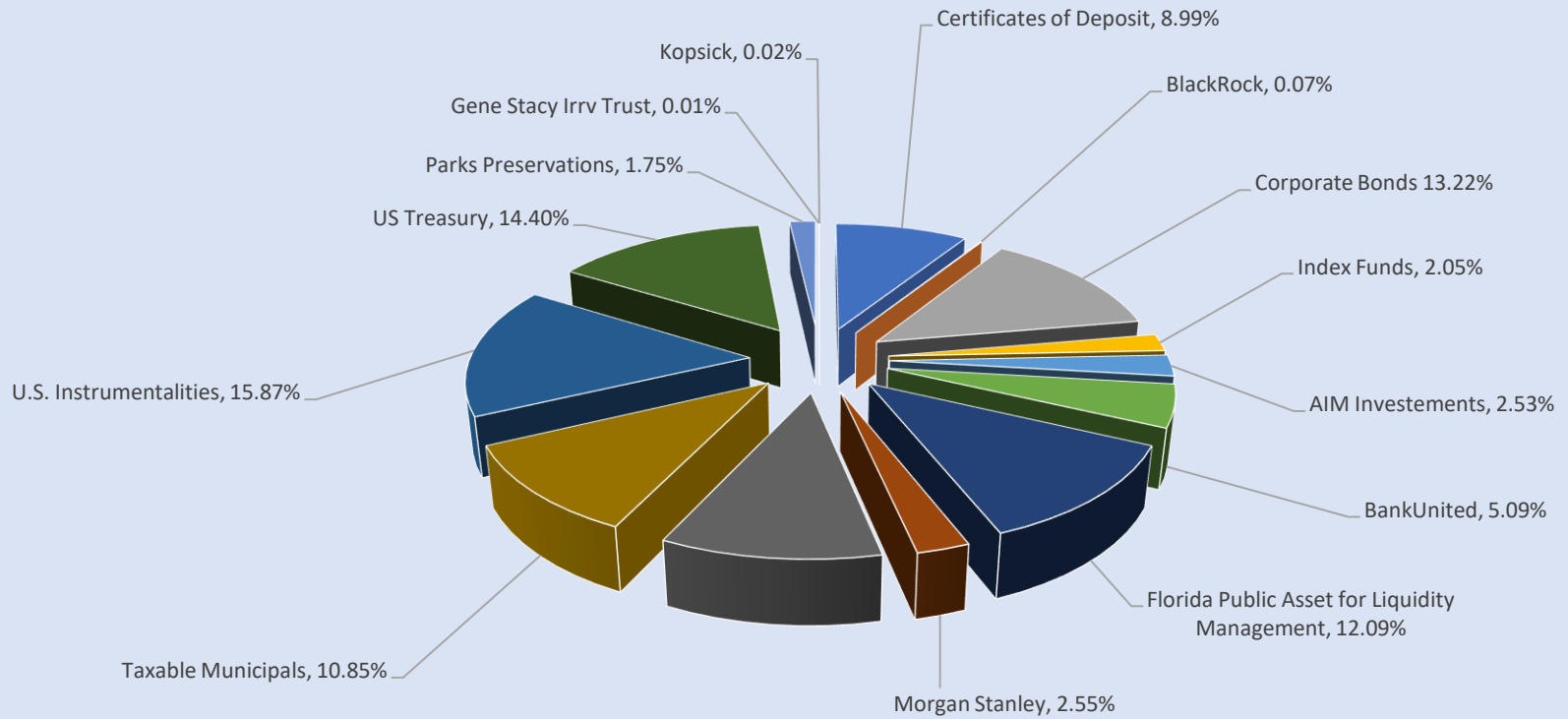
Water Cost Stabilization Portfolio - Amortized Book Value Total Portfolio
December 31, 2019



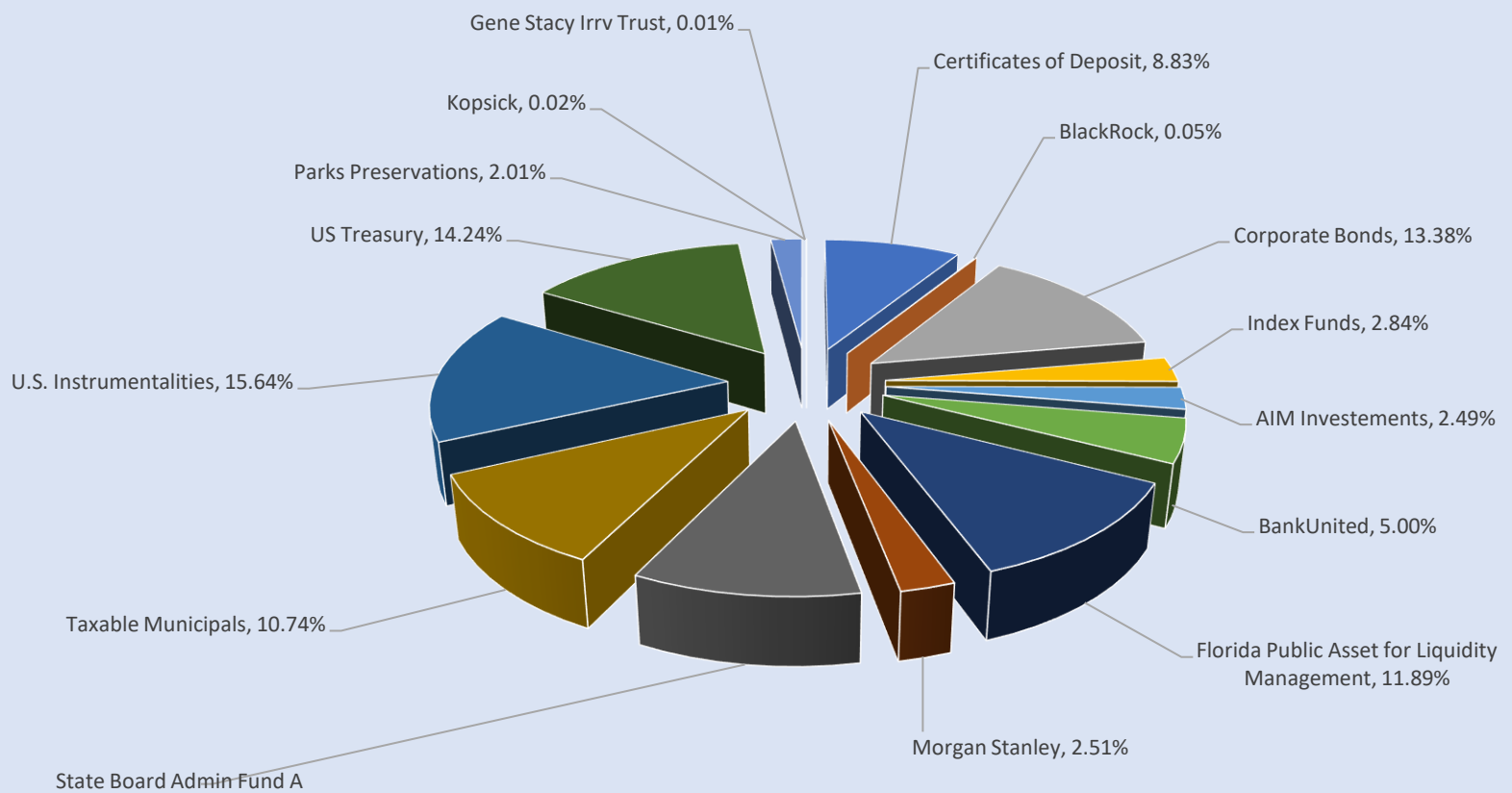
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Alternate Investment Policy							
WATER COST STABILIZATION PORTFOLIO							
Ishares Core High Dividend ETF	46429B663				3,383,333	4,289,582	906,249
Ishares Russell 1000 Value ETF	464287598				3,404,105	4,474,224	1,070,119
Vanguard Dividend Appreciation ETF	921908844				3,440,306	5,273,118	1,832,812
Vanguard High Dividend Yield ETF	921946406				3,421,274	4,641,831	1,220,557
Vanguard S&P 500 ETF	922908363				3,456,038	5,393,617	1,937,579
Total Water Cost Stabilization					17,105,054	24,072,372	6,967,318
PARKS PRESERVATION (WEEKI WACHEE) FUND							
Cash With Fiscal Agent					(89,446)	(89,446)	-
Bonds and Notes					6,550,608	6,626,589	75,981
Preferred Securities					41,415	46,553	5,137
Cash Equivalents					498,155	498,155	-
Equities					7,619,307	10,020,195	2,400,888
Total Parks And Recreation Account					14,620,039	17,102,046	2,482,007
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO							
Cash					10,999	10,999	-
Mutual Fund					121,138	152,179	31,041
Total Gizella Kopsick Palm Arboretum Portfolio					132,137	163,178	31,041
GENE I. STACY IRREV TRUST							
Cash/Currency					4,238	4,243	5
Equities					63,927	77,991	14,064
Fixed Income					19,798	20,549	751
Total Gene I. Stacy Irrev Trust					87,962	102,783	14,821
TOTAL CITY ALTERNATE INVESTMENT POLICY					31,945,193	41,440,379	9,495,186
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY					834,518,768	848,929,012	14,410,244

Amortized Book Value Total Portfolio December 31, 2019



Market Value Total Portfolio December 31 2019



CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At December 31, 2019

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	155,366,913
SBA A	87,813,019
AIM	21,118,560
Morgan Stanley	21,296,408
BankUnited Public Funds	42,463,770
Florida Public Asset Liquidity Management	100,911,447
Concentration Account 12/31/2019 (1)	47,525,588
Total Investments due to mature within 1 year	476,495,705
Minimum Required	125,000,000
Difference	351,495,705
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
BankUnited	0.07	1.00	Y
Florida Public Asset Liquidity Management	0.00	1.00	Y
State Board Pool - Fund A	0.82	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.11	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.25	0.30	Y
Taxable Municipals	0.22	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.21	1.00	Y
U.S. Treasury	0.21	1.00	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.12	0.30	Y
AIM Investment Money Market	0.06	1.00	Y
BankUnited	0.12	1.00	Y
Florida Public Asset Liquidity Management	0.35	1.00	Y
Morgan Stanley	0.08	1.00	Y
State Board Pool - Fund A	0.06	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.07	0.80	Y
U.S. Treasury	0.14	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
AIM Investment Money Market	0.02	1.0	Y
Florida Public Asset Liquidity Management	0.05	1.0	Y
Morgan Stanley Money Market	0.01	0.80	Y
State Board Pool - Fund A	0.28	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.64	0.80	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.26	0.30	Y
AIM Investment Money Market	0.06	1.00	Y
State Board Pool - Fund A	0.14	1.00	Y
Taxable Municipals	0.18	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.29	1.00	Y
U.S. Treasury	0.07	1.00	Y

(1) Includes \$19mm for January 2020 pension payments

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT
At December 31, 2019**

CREDIT RISK AS OF December 31, 2019

City Investment Policy - General

Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 21,118,560	3.51%	CD's
Florida Public Asset Liquid Management	AAAM	\$ 100,911,447	16.76%	State Board of Administration LGIP
Morgan Stanley Money Market	Aaa	\$ 21,296,408	3.54%	BankUnited Savings
BlackRock Cash Management	Aaa to NR	\$ 446,672	0.07%	Alt Investment Policy
		<u>\$ 143,773,087</u>		JPM Accounts
Wells Fargo Custodian Account:	AAA (S&P)	\$ 36,390,604	6.04%	
	Aaa (Moody's)	\$ 120,904,526	20.08%	
	AA+ (S&P)	\$ 157,024,019	26.07%	
	Aa1 (Moody's)	\$ -	0.00%	
	AA (S&P)	\$ 32,579,545	5.41%	
	Aa2 (Moody's)	\$ 2,438,363	0.40%	
	AA- (S&P)	\$ 38,975,426	6.47%	
	A+ (S&P)	\$ 23,064,146	3.83%	
	A (S&P)	\$ 20,703,250	3.44%	
	A- (S&P)	\$ 20,292,225	3.37%	
	A3 (Moody's)	\$ 866,643	0.14%	
	BBB+ (S&P)	\$ 5,195,950	0.86%	
	Not Rated by S&P Or Moody's	\$ 4,060	0.00%	
		<u>\$ 458,438,757</u>		
Amount Subject to Credit Risk		<u>\$ 602,211,844</u>		

CHANGES IN CREDIT RATINGS September 30, 2019 vs December 31, 2019

Description	CUSIP/Ticker	Portfolio Name	9/30/2019	12/31/2019	CHANGE
Corporate			RATING	RATING	IN RATING
NO CHANGES					

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At December 31, 2019

Description	CUSIP/Ticker	Portfolio Name	9/30/2019	12/31/2019	CHANGE	NOTES
Corporate			RATING	RATING	IN RATING	
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA-	AA-	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.75 1/13/2025	037833DF4	6801-Treasurer's Fund	AA+	AA+	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of America 3.55 3/5/2024	06051GHF9	6801-Treasurer's Fund	A-	A-	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A	A	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A	A	0	
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Mas Mutual 2.75 6/22/2024	57629WCE8	6801-Treasurer's Fund	AA+	AA+	0	
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	AA-	AA-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	AAA	AAA	0	
Microsoft 3 10/1/2020	594918AH7	6801-Treasurer's Fund	AAA	AAA	0	
New York Life 2.3 6/10/2022	64952WCS0	6801-Treasurer's Fund	AA+	AA+	0	
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	A+	A+	0	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	A+	A+	0	
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A-	A-	0	
TD Bank 2.125 4/7/2021	89114QBG2	6801-Treasurer's Fund	AA1	AA1	0	
TD Bank 2.125 4/7/2021	89114QBG2	4005-Water Cost Stabilization	AA1	AA1	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	AA-	AA-	0	
Toyota 3.4 9/15/2021	89233P5F9	6801-Treasurer's Fund	AA-	AA-	0	
United Healthcare 3.5 2/15/2024	91324PDM1	6801-Treasurer's Fund	A+	A+	0	
Wells fargo 3.625 10/22/2021-21	94988J5T0	6801-Treasurer's Fund	A+	A+	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2019	12/31/2019	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 1.67 5/13/2021	3133EK6Y7	4003-Water & Wastewater Improvements	#N/A	AA+	#N/A	Buy 11/15/19
FFCB 1.84 3/15/2021	3133EHNJ8	4002-Water Resources Debt Service	AA+	AA+	0	
FFCB 1.97 6/24/2024	3133EGVZ5	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 1.99 8/14/2023-20	3133EKZM1	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.1 6/24/2021	3133EKRW8	4003-Water & Wastewater Improvements	#N/A	AA+	#N/A	Buy 12/31/19
FFCB 2.14 11/21/2024	3133EGH99	4005-Water Cost Stabilization	AA+	AA+	0	
FFCB 2.22 5/13/2024-19	3133EKZR0	6801-Treasurer's Fund	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2019	12/31/2019	CHANGE	NOTES
FHLB Bond			RATING	RATING	IN RATING	
FHLB 1.5 10/28/2024	3130A7U52	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 1.685 5/25/2021	3130A8CA9	4003-Water & Wastewater Improvements	#N/A	AA+	#N/A	Buy 11/15/19
FHLB 1.76 4/22/2021	3130AHEF6	4003-Water & Wastewater Improvements	#N/A	AA+	#N/A	Buy 11/15/19
FHLB 1.85 12/23/2022	3130AHS38	6801-Treasurer's Fund	#N/A	AA+	#N/A	Buy 12/31/19
FHLB 2 10/3/2022	3130AH7E7	6801-Treasurer's Fund	#N/A	AA+	#N/A	Buy 12/31/19
FHLB 2 12/30/2024	3130A9G62	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2 8/26/2022	3130AGYJ8	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.05 9/23/2021	3130AH5D1	4003-Water & Wastewater Improvements	#N/A	AA+	#N/A	Buy 11/15/19
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.8 2/21/2025-20	3130AAU89	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.875 9/11/2020	313370US5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2019	12/31/2019	CHANGE	NOTES
FHLMC Bond			RATING	RATING	IN RATING	
FHLMC 1.5 11/25/2020	3134GAAC8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC 1.8 9/21/2020	3134GBL91	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At December 31, 2019

Description	CUSIP/Ticker	Portfolio Name	9/30/2019	12/31/2019	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA 1.55 12/30/2020-14	3136G16H7	6801-Treasurer's Fund	AA+	AA+	0	
FNMA 1.6 12/24/2020-13	3135G0SY0	4005-Water Cost Stabilization	AA+	AA+	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2019	12/31/2019	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	6801-Treasurer's Fund	AAA	AAA	0	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	AA2	AA2	0	
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	6801-Treasurer's Fund	AA2	AA2	0	
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	A	A	0	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A	A	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
Dallas Waterworks 2.21 10/1/2020	2354167C2	6801-Treasurer's Fund	AAA	AAA	0	
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	6801-Treasurer's Fund	AA	AA	0	
Hildalgo Tx 5.32 8/15/2024	429326US8	6801-Treasurer's Fund	AA-	AA-	0	
Houston, TX GO 1.95 3/1/2024	4423315T7	6801-Treasurer's Fund	AA	AA	0	
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	6801-Treasurer's Fund	AA	AA	0	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	4005-Water Cost Stabilization	AA	AA	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York 1.65 8/1/2021	64971WP20	6801-Treasurer's Fund	AAA	AAA	0	
New York City Tran 2.75 2/1/2021	64971WSW1	4005-Water Cost Stabilization	AAA	AAA	0	
New York, NY 2.39 8/1/2026	64966QCC2	6801-Treasurer's Fund	#N/A	AA	#N/A	Buy 12/26/19
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYCGEN 3.16 8/1/2024	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224SJ9	6801-Treasurer's Fund	N/A	N/A	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
Rosemont 3.24 12/1/2020	777543VN6	6801-Treasurer's Fund	AA	AA	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	
Washington DC 4.714 10/1/2020-10	93878LAM9	6801-Treasurer's Fund	A+	A+	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2019	#REF!	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 1.125 2/28/2021	912828P87	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.5 7/15/2020	912828J8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.5 8/15/2020	912828Q2	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.625 11/30/2020	912828M98	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 6/30/2020	912828VJ6	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.875 9/30/2022	912828W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2 9/30/2020	912828VZ0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 12/31/2025	912828T3	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 7/31/2020	912828Y46	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.75 8/31/2025	9128284Z0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.75 9/30/2020	9128285B2	4003-Water & Wastewater Improvements	AAA	AAA	0	
TIPs 0.125 4/15/2021	912828Q60	6801-Treasurer's Fund	AAA	AAA	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2019	12/31/2019	CHANGE	NOTES
Treasury Note			RATING	RATING	IN RATING	
T-Note 1.125 6/30/2021	912828S27	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 1.125 6/30/2021	912828S27	4005-Water Cost Stabilization	AAA	AAA	0	
T-Note 1.75 12/31/2020	912828N48	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At December 31, 2019

Description	CUSIP/Ticker	Portfolio Name	9/30/2019	12/31/2019	CHANGE	NOTES
Money Market			RATING	RATING	IN RATING	
AIM Investments MM	AIM	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
AIM Investments MM	AIM	4005S-Water Cost Stabilization	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	3001S-General Capital Improvements	Aaa	Aaa	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2019	12/31/2019	CHANGE	NOTES
Cash			RATING	RATING	IN RATING	
BankUnited Cash	2027107477	3001S-General Capital Improvements	NR	NR	0	
BankUnited Cash	2027107477	4003S-Water & Wastewater Improvements	NR	NR	0	
BankUnited Cash	2027107477	6801S-Treasurer's Fund Short Term	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
FL Public Assets for Liquidity Management MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2019	12/31/2019	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
Bank United 2 11/20/2020	1815055235	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.62 9/30/2020	1815044545	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.65 4/15/2020	1815102875	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.7 11/15/2020	1815102874	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.7 9/16/2021	1815100526	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.715 9/19/2023	1815105538	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.75 3/16/2021	1815100525	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.85 9/16/2020	1815100521	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.85 9/30/2020	1815093283	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.88 3/10/2020	1815091224	4003-Water & Wastewater Improvements	NR	NR	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2019	12/31/2019	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	
State Board of Administration LGIP	SBA	3001S-General Capital Improvements	NR	NR	0	

CITY of ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE
as of December 31, 2019

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	64,469,140	10,581,807	185,041,317	14,096,642	274,188,905
1-3 Months			10,000,000		10,000,000
3-6 Months	2,510,884	-	10,000,000	-	12,510,884
6-9 Months	15,201,749	-	22,699,470	-	37,901,219
9-12 Months	58,359,886		29,066,063	6,943,161	94,369,109
0-1 Year Total	140,541,658	10,581,807	256,806,850	21,039,802	428,970,117
1-2 Years	78,852,597	11,526,146	20,578,369	14,064,131	125,021,242
2-3 Years	57,725,811	7,576,327	-	8,988,603	74,290,742
3-4 Years	54,557,757	-	-	14,984,597	69,542,354
4-5 Years	49,083,197		-	8,207,987	57,291,184
5-10 Years	45,510,718	-	-	1,947,218	47,457,936
Total	426,271,738	29,684,280	277,385,219	69,232,338	802,573,575

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 12/31/18 AND 12/31/19
as of December 31, 2019

CITY INVESTMENTS BY FUND	12/31/2018 Book Value	12/31/2019 Book Value	Variance Inc / (Dec)
Core Portfolio	364,907,435	426,271,738	61,364,302
Debt Service Related Portfolio	27,724,553	29,684,280	1,959,727
Bond Proceeds Portfolio	254,168,335	277,385,219	23,216,885
Water Cost Stabilization Portfolio	67,973,951	69,232,338	1,258,387
TOTAL	714,774,274	802,573,575	87,799,301

CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
DECEMBER 31, 2019

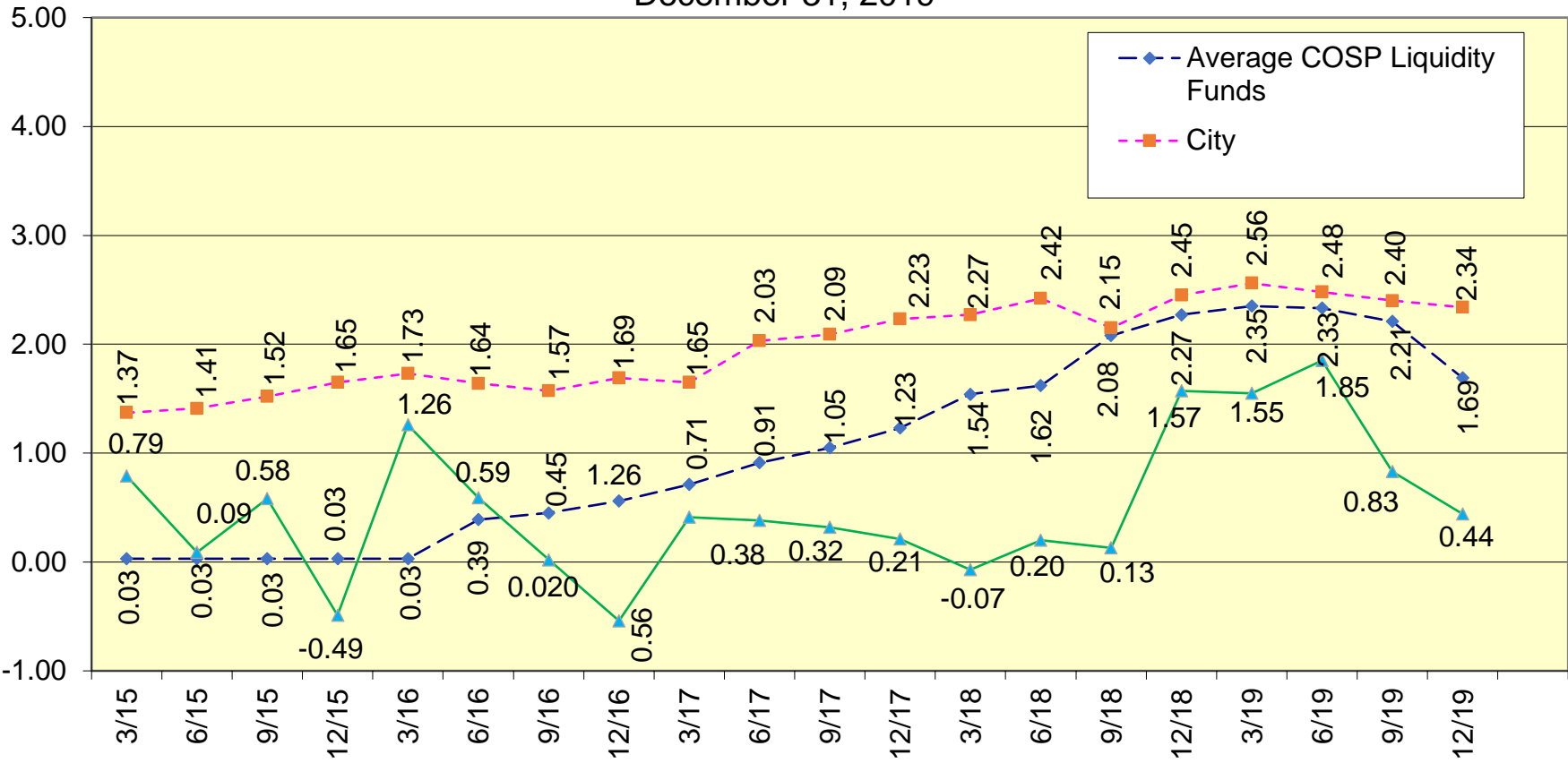
	12/31/19 Qtr. End		09/30/19 Qtr. End		06/30/19 Qtr. End		03/31/19 Qtr. End	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Florida Public Asset for Liquidity Management	1,319,587	1,319,587	1,313,130	1,313,130	10,259,254	10,259,254	10,154,470	10,154,470
BankUnited Cash	10,003,829	10,003,829						
Money Market Accounts	52,560,022	52,560,022	11,551,527	11,551,527	18,994,334	18,994,334	18,872,595	18,872,595
Total	63,883,438	63,883,438	12,864,658	12,864,658	29,253,588	29,253,588	29,027,065	29,027,065
Core Portfolio:								
Certificates of Deposit	41,000,000	41,000,000	41,656,523	41,656,523	41,650,000	41,650,000	62,900,000	62,900,000
Mortgage Backed Securities	4,166	4,060	4,809	4,693	5,357	5,209	5,903	5,682
Externally Managed - BlackRock	585,702	446,672	599,016	467,857	635,766	491,979	654,437	511,624
Corporate Bonds	92,321,108	95,023,958	103,313,662	105,942,237	95,715,540	98,071,935	89,603,680	90,743,294
Taxable Municipals	78,194,997	78,711,704	63,568,950	64,212,613	62,894,661	63,356,779	69,890,214	69,589,992
U.S. Instrumentalities Bonds & Notes	75,087,054	75,043,383	65,064,684	65,045,451	74,959,525	75,040,422	68,943,734	68,689,708
US Treasury	75,195,273	75,852,526	82,150,800	82,872,170	85,315,224	85,808,341	74,690,928	74,383,899
Total	362,388,300	366,082,302	356,358,443	360,201,544	361,176,073	364,424,665	366,688,894	366,824,199
Debt Service Related Portfolio:								
Florida Public Asset for Liquidity Management	1,527,574	1,527,574	1,520,099	1,520,099	8,003,905	8,003,905	61	61
Money Market Accounts	9,054,233	9,054,233	1,042,344	1,042,344	8,505,632	8,505,632	8,451,647	8,451,647
U.S. Instrumentalities Bonds & Notes	19,102,473	19,204,855	19,158,581	19,257,640	19,214,688	19,312,585	19,270,796	19,148,315
Total	29,684,280	29,786,662	21,721,024	21,820,084	35,724,225	35,822,122	27,722,503	27,600,022
Bond Proceeds Portfolio:								
Certificates of Deposit	34,000,000	34,000,000	10,000,000	10,000,000	10,000,000	10,000,000	28,000,000	28,000,000
Money Market Accounts	86,977,031	86,977,031	75,096,673	75,096,673	77,086,280	77,086,280	76,648,268	76,648,268
Florida Public Asset for Liquidity Management	98,064,286	98,064,286	64,833,745	64,833,745	59,433,782	59,433,782	46,145,418	46,145,418
U.S. Instrumentalities Bonds & Notes	18,347,576	18,369,821	8,725,535	8,755,043	8,724,457	8,745,405	8,723,390	8,721,815
U.S. Treasury	39,996,326	40,086,950	71,927,549	72,027,060	84,721,842	84,856,390	80,506,997	80,537,510
Total	277,385,219	277,498,088	230,583,503	230,712,521	239,966,361	240,121,857	240,024,073	240,053,011
Water Cost Stabilization Portfolio:								
Certificates of Deposit					1,600,000	1,600,000	1,600,000	1,600,000
Corporate	17,974,788	18,535,725	17,973,077	18,510,165	17,971,403	18,364,690	16,981,434	17,073,865
Money Market Accounts	14,096,642	14,096,642	4,070,601	4,070,601	5,093,516	5,093,516	5,064,368	5,064,368
Taxable Municipals	12,313,817	12,480,776	12,325,123	12,499,811	15,456,332	15,574,808	15,469,898	15,440,861
U.S. Instrumentalities Bonds & Notes	19,898,137	20,159,950	29,889,150	30,148,480	31,886,729	32,038,600	28,879,881	28,747,270
U.S. Treasury	4,948,954	4,965,050	4,940,369	4,950,400	-	-	-	-
Total	69,232,338	70,238,142	69,198,319	70,179,457	72,007,981	72,671,614	67,995,581	67,926,364
TOTAL - CITY INVESTMENT POLICY (General)	802,573,575	807,488,633	690,725,947	695,778,263	738,128,228	742,293,846	731,458,116	731,430,661
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	17,105,054	24,072,372	18,086,066	24,043,167	18,086,066	23,688,728	18,086,066	22,983,065
Total	17,105,054	24,072,372	18,086,066	24,043,167	18,086,066	23,688,728	18,086,066	22,983,065
Parks Preservation (Weeki Wachee) Portfolio:								
Parks and Recreation Account	14,620,039	17,102,046	14,467,358	16,194,883	14,414,131	16,402,636	14,618,325	16,345,271
Total	14,620,039	17,102,046	14,467,358	16,194,883	14,414,131	16,402,636	14,618,325	16,345,271
Gizella Kopsick Palm Arboretum Portfolio:								
Cash	10,999	10,999	6,926	6,926	6,708	6,708	6,496	6,496
Mutual Fund	121,138	152,179	121,138	148,897	121,138	147,256	121,138	144,564
Total	132,137	163,178	128,064	155,823	127,846	153,963	127,635	151,060
Gene Stacy Irrevocable Trust Portfolio:								
Cash/Currency	4,238	4,243	3,747	3,753	2,840	2,845	1,718	1,723
Equities	63,927	77,991	64,662	73,377	65,602	75,924	67,189	75,907
Fixed Income	19,798	20,549	19,947	20,986	19,951	20,655	19,954	20,227
Total	87,962	102,783	88,356	98,116	88,392	99,424	88,861	97,858
TOTAL - CITY ALTERNATE INVESTMENT POLICY	31,945,193	41,440,379	32,769,843	40,491,989	32,716,434	40,344,751	32,920,886	39,577,254
TOTAL	834,518,768	848,929,012	723,495,790	736,270,253	770,844,662	782,638,598	764,379,003	771,007,915

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock
DECEMBER 31, 2019

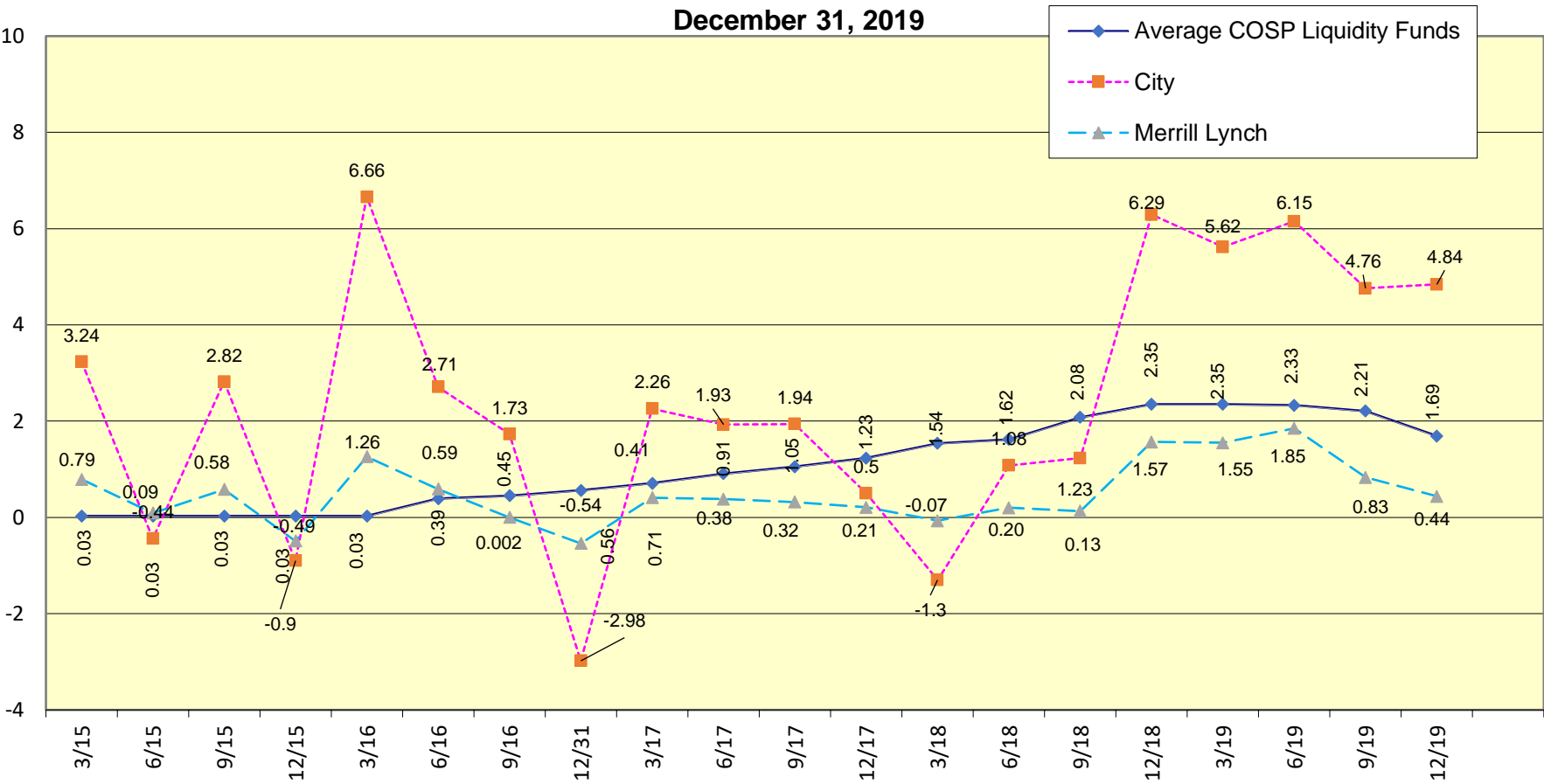
On December 31, 2019, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Annualized Rate of Return
Money Markets			
January 2019	\$ 164,763,963	\$ 291,566	2.39%
February 2019	165,035,916	271,952	2.30%
March 2019	<u>165,336,826</u>	<u>300,910</u>	<u>2.39%</u>
Quarterly Average	<u>\$ 165,045,568</u>	<u>\$ 288,143</u>	<u>2.36%</u>
April 2019	\$ 178,698,518	\$ 361,692	2.35%
May 2019	179,005,512	306,994	2.35%
June 2019	<u>187,376,704</u>	<u>371,192</u>	<u>2.30%</u>
Quarterly Average	<u>\$ 181,693,578</u>	<u>\$ 346,626</u>	<u>2.33%</u>
July 2019	\$ 192,704,943	\$ 328,240	2.28%
August 2019	182,016,562	316,644	2.14%
September 2019	<u>129,428,121</u>	<u>461,534</u>	<u>2.06%</u>
Quarterly Average	<u>\$ 168,049,875</u>	<u>\$ 368,806</u>	<u>2.16%</u>
October 2019	\$ 159,637,148	\$ 209,027	1.91%
November 2019	192,821,180	185,032	1.69%
December 2019	<u>273,603,204</u>	<u>281,024</u>	<u>1.67%</u>
Quarterly Average	<u>\$ 208,687,177</u>	<u>\$ 225,028</u>	<u>1.76%</u>
Twelve month Average / Total	<u>\$ 180,869,050</u>	<u>\$ 3,685,806</u>	<u>2.12%</u>
Investment Policy General Excluding Money Markets & Blackrock			
January 2019	\$ 595,496,970	\$ 1,290,086	2.40%
February 2019	585,501,440	1,094,956	2.19%
March 2019	<u>565,582,212</u>	<u>1,426,314</u>	<u>2.60%</u>
Quarterly Average	<u>\$ 582,193,541</u>	<u>\$ 1,270,452</u>	<u>2.40%</u>
April 2019	\$ 561,322,675	\$ 1,810,396	2.53%
May 2019	551,322,410	1,467,890	2.51%
June 2019	<u>550,117,279</u>	<u>1,447,420</u>	<u>2.41%</u>
Quarterly Average	<u>\$ 554,254,121</u>	<u>\$ 1,575,235</u>	<u>2.48%</u>
July 2019	\$ 516,803,366	\$ 1,070,726	2.51%
August 2019	503,551,517	999,531	2.24%
September 2019	<u>525,758,441</u>	<u>960,849</u>	<u>2.32%</u>
Quarterly Average	<u>\$ 515,371,108</u>	<u>\$ 1,010,369</u>	<u>2.36%</u>
October 2019	\$ 527,676,030	\$ 1,073,701	2.44%
November 2019	546,758,127	1,018,247	2.25%
December 2019	<u>528,384,669</u>	<u>1,208,926</u>	<u>2.34%</u>
Quarterly Average	<u>\$ 534,272,942</u>	<u>\$ 1,100,291</u>	<u>2.34%</u>
Twelve month Average / Total	<u>\$ 546,522,928</u>	<u>\$ 14,869,042</u>	<u>2.40%</u>
Total Investment Policy General Excluding Blackrock			
Twelve month Average / Total	<u>\$ 727,391,978</u>	<u>\$ 18,554,848</u>	<u>2.33%</u>

Portfolio's Book Value Earnings Rates
Prior Five Years
December 31, 2019



Portfolio's Market Adjusted Earnings Rates
Prior Five Years
December 31, 2019



CITY OF ST. PETERSBURG
QUARTER ACTIVITY
October 1, 2019 through December 31, 2019

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
3133EKRW8	FFCB 2.1 6/24/2021	FFCB Bond	AAA	2.10%		6/24/21	12/31/19	7,500,000
3130AHS38	FHLB 1.85 12/23/2022	FHLB Bond	AAA	1.85%		12/23/22	12/31/19	10,000,000
3130AH7E7	FHLB 2 10/3/2022	FHLB Bond	AAA	2.00%		10/3/22	12/31/19	10,000,000
64966QCC2	New York, NY 2.39 8/1/2026	Municipal Bond	AA1	2.50%		8/1/26	12/26/19	15,000,000
1815105538	BankUnited 1.715 9/19/2023	Certificate Of Deposit	NR	1.71%		9/19/23	12/23/19	10,000,000
1815102875	BankUnited 1.65 4/15/2020	Certificate Of Deposit	NR	1.65%		4/15/20	11/15/19	10,000,000
1815102874	BankUnited 1.7 11/15/2020	Certificate Of Deposit	NR	1.70%		11/15/20	11/15/19	14,000,000
2027107477	BankUnited Public Savings	Local Government	NR	1.59%		NR	12/30/19	32,500,000
3133EK6Y7	FFCB 1.67 5/13/2021	FFCB Bond	AAA	1.75%		5/13/21	11/15/19	4,100,000
3130A8CA9	FHLB 1.685 5/25/2021	FHLB Bond	AAA	1.73%		5/25/21	11/15/19	1,000,000
3130AHEF6	FHLB 1.76 4/22/2021	FHLB Bond	AAA	1.79%		4/22/21	11/15/19	1,000,000
3130AH5D1	FHLB 2.05 9/23/2021	FHLB Bond	AAA	2.03%		9/23/21	11/15/19	2,000,000
271602	SBA	Local Government	NR	1.83%		NR	12/23/19	48,000,000
1810048001	FL PALM	Local Government	NR	1.77%		5/8/20	11/15/19	10,000,000
1810048001	FL PALM	Local Government	NR	1.75%		3/13/20	11/15/19	5,000,000
1810048001	FL PALM	Local Government	NR	1.77%		8/11/20	11/15/19	16,000,000
Total Purchases								196,100,000
Partial Call / Called								
57582PWK2	Massachusetts GO 4.2 12/1/2021-19	Municipal Bond	AA		12/4/19			215,000
3130AGZ57	FHLB 2.125 11/26/2021-19	FHLB Bond	AA+		11/26/19			10,000,000
46625HKA7	JP Morgan Chase 2.25 1/23/2020-19	Corporate Bond	A-		12/23/19			5,000,000
Total Calls								15,215,000
Matured								
3130A0JR2	FHLB 2.375 12/13/2019	FHLB Bond	AA+			12/13/2019	12/20/17	6,000,000
03523TBH0	Anheuser-Bush 6.875 11/15/2019	Corporate Bond	A-			11/15/2019	6/1/17	3,000,000
48127HAA7	JPMORGAN CHASE & CO 2.2 10/22/2019	Corporate Bond	A-			10/22/2019	1/26/15	3,000,000
912828G61	T-Bond 1.5 12/2/2019	Treasury Bond	AAA			12/2/2019	12/5/14	7,000,000
1815080756	BankUnited 2.05 12/19/2019	Certificate Of Deposit				12/19/2019	12/19/19	10,000,000
1815096276	BankUnited 1.882 12/9/2019	Certificate Of Deposit				12/9/2019	12/9/19	656,523
1810048001	FL PALM	Local Government				12/31/2019	12/31/19	4,000,000
2027107477	BankUnited Public Savings	Local Government				12/30/2019	12/30/19	32,500,000
Total Matured								66,156,523
Total Called and Matured								81,371,523

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At December 31, 2019**

	Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
	46429B663	464287598	921908844	921946406	922908363		
Cost - Febuary 17, 2015	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273	
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267	
Gain remaining in portfolio 12.06.19	8,191	74,111	647,444	56,317	567,484	1,353,546	
New Threshold 12.06.19	4,200,288	4,393,917	5,182,759	4,543,443	5,262,461	23,582,867	

Market Value to initiate transfer to Water Operating Fund	25,941,154
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Market Value

December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)
Gain / (Loss)		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)	
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350
Gain / (Loss)		253,368	315,583	189,293	388,271	332,834	1,479,350	
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390
Gain / (Loss)		306,325	344,651	582,684	444,165	580,565	2,258,390	
December	2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404	(1,585,917)
Gain / (Loss)		(274,508)	(531,265)	(823,984)	(452,244)	(857,463)	(2,939,463)	
January	2019	4,115,136	4,157,612	4,634,230	4,340,900	4,753,856	22,001,733	(227,587)
Gain / (Loss)		(76,961)	(162,194)	98,915	(146,227)	58,879	(1,581,134)	
February	2019	4,292,862	4,290,483	4,846,495	4,504,568	4,908,350	22,842,758	613,437
Gain / (Loss)		100,765	(29,323)	311,180	17,442	213,373	(740,109)	
March	2019	4,340,317	4,295,353	4,878,980	4,493,552	4,974,863	22,983,065	753,744
Gain / (Loss)		148,220	(24,454)	343,665	6,426	279,886	(599,802)	
April	2019	4,438,485	4,443,528	5,060,540	4,621,025	5,175,552	23,739,130	1,509,809
Gain / (Loss)		246,388	123,722	525,225	133,899	480,575	156,263	
May	2019	4,164,453	4,159,003	4,826,025	4,329,359	4,847,012	22,325,852	96,531
Gain / (Loss)		(27,644)	(160,803)	290,710	(157,768)	152,036	(1,257,015)	
June	2019	4,396,613	4,425,093	5,124,620	4,583,780	5,159,067	23,689,173	1,459,852
Gain / (Loss)		204,515	105,287	589,305	96,654	464,091	106,306	
July	2019	4,387,308	4,467,529	5,238,985	4,616,829	5,234,397	23,945,047	1,715,726
Gain / (Loss)		195,210	147,722	703,670	129,702	539,421	1,715,726	
August	2019	4,311,007	4,333,266	5,269,690	4,519,781	5,148,525	23,582,269	1,352,948
Gain / (Loss)		118,909	13,460	734,375	32,655	453,548	1,352,948	
September	2019	4,380,794	4,461,268	5,321,310	4,654,598	5,225,197	24,043,167	1,813,846
Gain / (Loss)		188,697	141,461	785,995	167,472	530,220	1,813,846	
October	2019	4,407,779	4,524,225	5,322,645	4,703,384	5,339,246	24,297,279	2,067,958
Gain / (Loss)		215,681	204,419	787,330	216,258	644,270	2,067,958	
November	2019	4,470,587	4,663,705	5,453,030	4,813,546	5,532,843	24,933,711	2,704,390
Gain / (Loss)		278,490	343,898	917,715	326,420	837,867	2,704,390	
December	2019	4,289,582	4,474,224	5,273,118	4,641,831	5,393,617	24,072,372	489,505
Gain / (Loss)		89,294	80,307	90,359	98,388	131,157	489,505	

Net Asset Value

Change from December 6, 2019 to December 31, 2019	2.13%	1.83%	1.74%	2.17%	2.49%	2.08%
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Dividend Yield 12/31/19	3.27%	2.45%	1.78%	3.19%	1.84%
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Investment Gain/Loss and Dividends	815,394	585,503	544,566	770,284	586,343	3,302,090
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2015 Market Price Return	-0.29%	-4.00%	-1.97%	0.31%	1.32%
2016 Market Price Return	15.89%	17.24%	11.90%	16.89%	12.04%
2017 Market Price Return	13.41%	13.45%	22.22%	16.42%	21.77%
2018 Market Price Return	-3.01%	-8.44%	-2.10%	-5.94%	-4.47%
2019 Market Price Return 12/31/19	20.27%	26.18%	29.76%	24.18%	31.47%

Ishares returns were obtained from www.ishares.com

Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At December 31, 2019**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
		46429B663 - HDV	464287598-IWD	921908844-VIG	921946406-VYM	922908363-VOO		
Dividends Received								
January	2015	-	-	-	-	-	-	
February	2015	-	-	-	-	-	-	
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
April	2015	-	-	-	-	-	-	
May	2015	-	-	-	-	-	-	
June	2015	37,480	-	-	-	19,035	56,515	
July	2015	-	27,877	21,738	32,449	-	82,064	
August	2015	-	-	-	-	-	-	
September	2015	-	-	21,787	30,594	20,111	72,493	
October	2015	37,345	19,859	-	-	-	57,204	
November	2015	-	-	-	-	-	-	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
January	2016	-	-	-	-	-	-	
February	2016	-	-	-	-	-	-	
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
April	2016	-	-	-	-	-	-	
May	2016	-	-	-	-	-	-	
June	2016	35,134	-	21,935	33,492	20,111	110,672	
July	2016	-	23,719	-	-	-	23,719	
August	2016	-	-	-	-	-	-	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
October	2016	-	-	-	-	-	-	
November	2016	-	-	-	-	-	-	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
January	2017	-	-	-	-	-	-	
February	2017	-	-	-	-	-	-	
March	2017	37,382	22,298	-	32,449	21,061	113,188	
April	2017	-	-	20,902	-	-	20,902	
May	2017	-	-	-	-	-	-	
June	2017	35,197	-	24,172	32,803	20,262	112,434	
July	2017	-	26,218	-	-	-	26,218	
August	2017	-	-	-	-	-	-	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
October	2017	-	-	-	-	-	-	
November	2017	-	-	-	-	-	-	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
January	2018	-	-	-	-	-	-	
February	2018	-	-	-	-	-	-	
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	
April	2018	-	-	-	-	-	-	
May	2018	-	-	-	-	-	-	
June	2018	-	-	-	33,059	-	33,059	
July	2018	37,053	24,896	25,174	-	22,183	109,306	
August	2018	-	-	-	-	-	-	
September	2018	-	-	-	-	-	-	
October	2018	36,806	27,466	22,165	35,241	23,130	144,809	
November	2018	-	-	-	-	-	-	
December	2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
January	2019	-	-	-	-	-	-	
February	2019	-	-	-	-	-	-	
March	2019	38,247	23,160	-	34,182	27,891	123,480	
April	2019	-	-	22,682	-	-	22,682	
May	2019	-	-	-	-	-	-	
June	2019	34,911	24,498	21,066	32,771	26,565	139,811	
July	2019	-	-	-	-	-	-	
August	2019	-	-	-	-	-	-	
September	2019	39,890	28,642	24,577	41,253	24,945	159,307	
October	2019	-	-	-	-	-	-	
November	2019	-	-	-	-	-	-	
December	2019	34,073	37,814	25,317	38,592	26,047	161,843	607,122
Cumulative Total		726,101	505,196	454,207	671,896	455,186	2,812,584	

DEBT



MEMORANDUM

City of St. Petersburg, Florida Quarterly Debt Report As of December 31, 2019

To: Rick Kriseman, Mayor

Members of City Council

Dr. Kanika Tomalin, Deputy Mayor/City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 21, 2020

Subject: Quarterly Debt Report – December 31, 2019

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of December 31, 2019.

The General Governmental debt service graphs and supporting schedule as of December 31, 2019 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2020 and beyond.

The Water Resources, Stormwater, Sanitation and Marina graphs and supporting schedules provide a detailed view of future debt service payments for fiscal years 2020 and beyond.

Public Utility Revenue Bonds

On November 14, 2019, the City executed \$53,035,000 in Public Utility Revenue Bonds, Series 2019A and \$42,544,000 in Public Utility Refunding Revenue Bonds, Series 2019B. The Public Utility Refunding Revenue Bonds, Series 2019B proceeds are being used to advance refund the City's outstanding Public Utility Revenue Bonds, Series 2010A (Federally Taxable - Build America Bonds – Direct Subsidy) and Public Utility Revenue Bonds, Series 2010B (Federally Taxable – Recovery Zone Economic Development Bonds – Direct Subsidy) which mature on or after October 1, 2039 and October 1, 2040, respectively.

TD Bank Non-Ad Valorem Revenue Note, Series 2017C

Pursuant to the interlocal agreement between the City and Pinellas County dated February 10, 2015, the City received the \$20,200,000 in Local Option Sales Surtax Improvement funds, "Penny for Pinellas Funding" from Pinellas County for the new police department headquarters (including the emergency operations center facility) in December 2019. December 30, 2019, the City made a partial pre-payment on the TD Bank Non-Ad Valorem Revenue Note, Series 2017C to paydown principal and interest in the amounts of \$20,400,000 and \$30,073 respectively. The partial pre-payment resulted in interest savings of \$342,602.50.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2019

Public Utility State Revolving Fund Loan

The City has not received a finalized repayment amortization schedule for State Revolving loan WW520630 from FDEP. Pursuant to State Revolving Fund Amendment 3, the first semiannual loan repayment of \$1,437,360 is due May 15, 2020 and semiannually thereafter on November 15 and May 15. The City will start loan repayment in FY 2020 in accordance with the State Revolving Fund Amendment 3.

Non-Ad Valorem Revenue Note

In February 2020, the City will be issuing a ten-year fixed rate Non-Ad Valorem Revenue Note, Series 2020 ("2020 Note") for approximately \$25 million at a tax-exempt interest rate of 1.7%. The 2020 Note will finance the cost of capital projects for infrastructure and buildings.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2019

GENERAL GOVERNMENTAL DEBT

The City of St. Petersburg, Florida has the following general government debt outstanding as of December 31, 2019 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$11.7 million and \$1.6 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of December 31, 2019 (excluding interest subsidy for the QECB) are as follows:

Outstanding Debt as of December 31, 2019

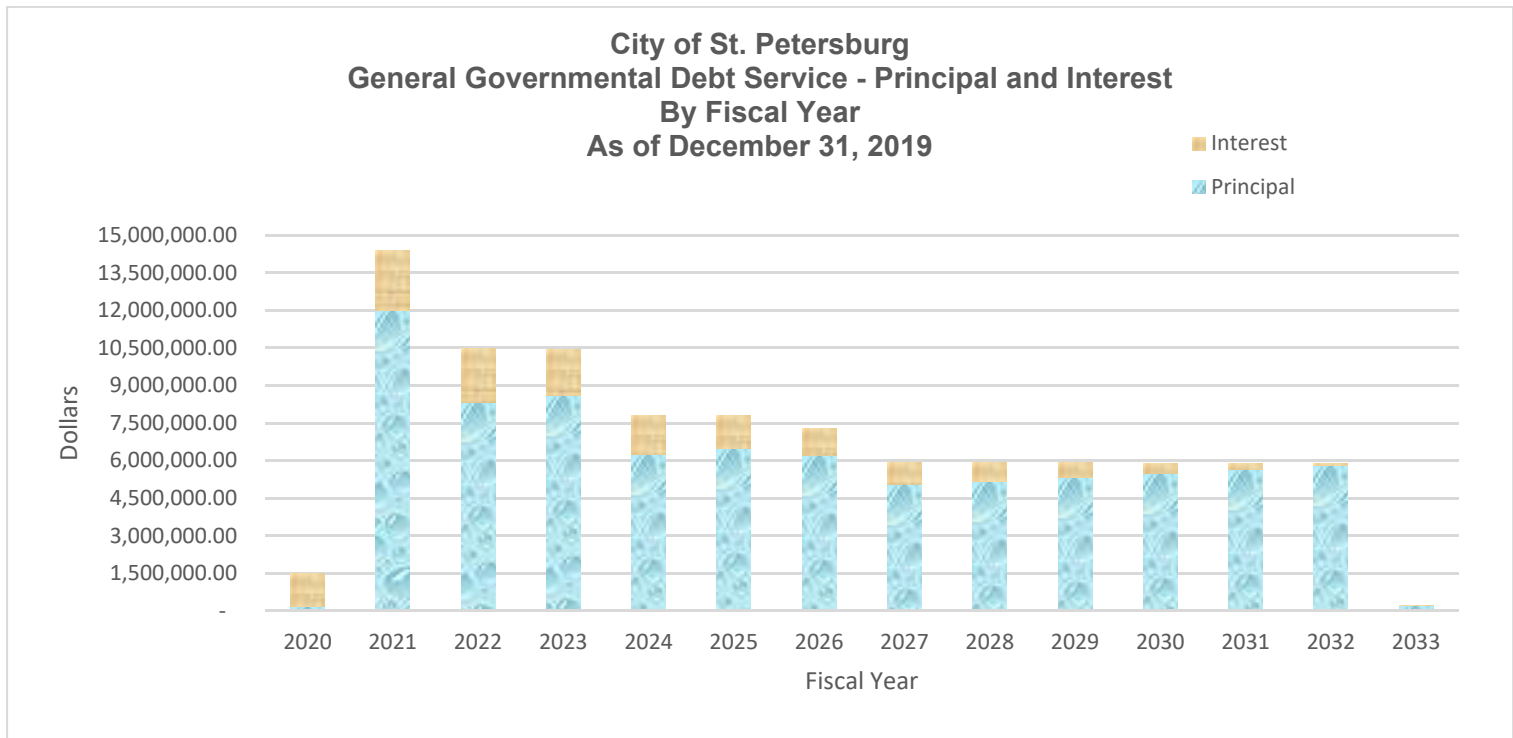
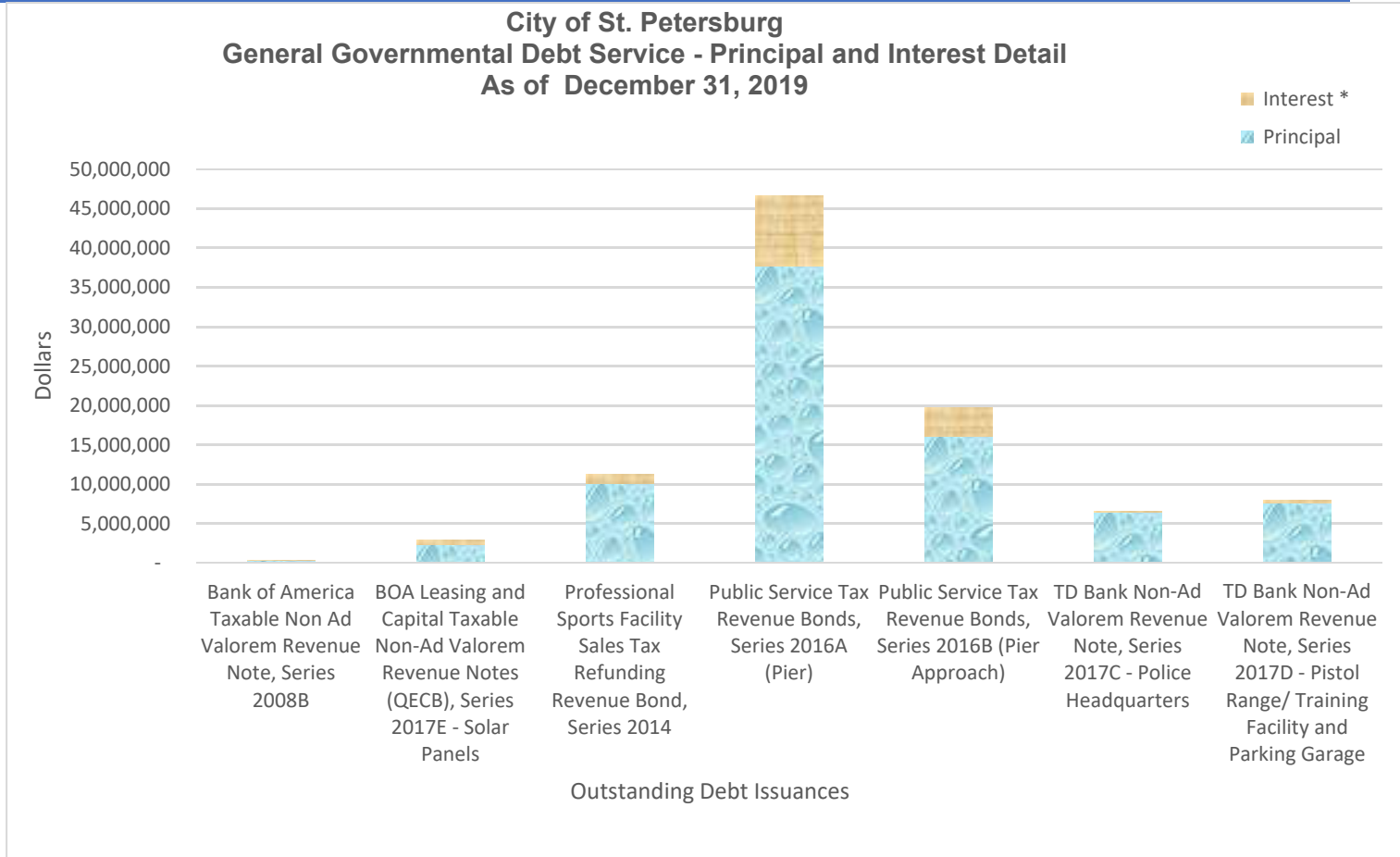
Outstanding Debt Issuances	Principal	Interest *	Total
Bank of America Taxable Non Ad Valorem Revenue Note, Series 2008B	378,000	18,702	396,702
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	2,305,000	671,329	2,976,329
Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014	10,125,000	1,120,000	11,245,000
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	8,927,500	46,622,500
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	16,080,000	3,613,988	19,693,988
TD Bank Non-Ad Valorem Revenue Note, Series 2017C - Police Headquarters	6,445,000	121,604	6,566,604
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	7,645,000	283,084	7,928,084

\$80,673,000 \$14,756,206 \$95,429,206

* Does not reflect interest rate subsidy

**City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2019**

GENERAL GOVERNMENTAL DEBT (CONTINUED)



City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2019

GENERAL GOVERNMENTAL DEBT (CONTINUED)

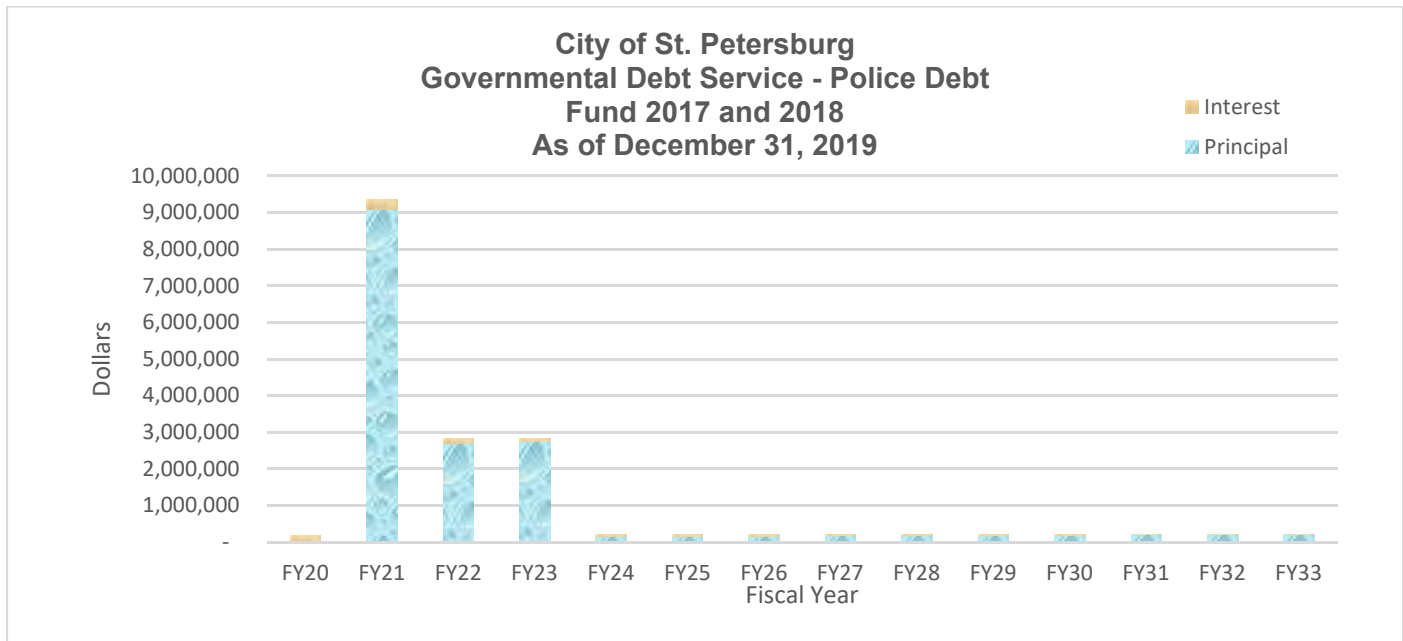
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2020 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Transfer from Community Development Fund (1111)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2020	1,979,000	197,952	-	139,595	36,142	2,927,438	5,280,127
2021	1,976,040	198,750	6,550,000	2,729,875	70,090	5,764,938	17,289,691
2022	1,961,480	-	-	2,781,567	65,621	5,761,338	10,570,005
2023	1,950,640	-	-	2,784,147	60,980	5,765,588	10,561,354
2024	1,943,360	-	-	170,142	56,150	5,762,038	7,931,690
2025	1,434,480	-	-	174,968	51,132	5,765,688	7,426,268
2026	-	-	-	179,749	45,927	5,760,888	5,986,564
2027	-	-	-	185,483	40,517	5,762,531	5,988,532
2028	-	-	-	190,169	34,904	5,763,594	5,988,667
2029	-	-	-	195,808	29,086	5,758,850	5,983,744
2030	-	-	-	202,391	23,034	5,760,750	5,986,175
2031	-	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	-	214,393	10,223	-	224,616
2033	-	-	-	220,807	3,450	-	224,257
	11,245,000	396,702	6,550,000	10,377,014	544,002	66,316,488	95,429,206

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2019

GENERAL GOVERNMENTAL DEBT (CONTINUED)

During May 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 C (\$40 Million), Series 2017 D (\$12.5 Million), and Non-Ad Valorem Taxable Revenue Note (QECB) Series 2017 E (\$2.5 Million) for Police Capital Projects. The QECB Revenue Note was utilized for solar photovoltaics systems at the Police Headquarters and other city-owned buildings. In December 2019, the City received \$20.2 million from Penny for Pinellas to pay for the balloon payment. December 30, 2019, the City made a partial pre-payment on the TD Bank Non-Ad Valorem Revenue Note, Series 2017C to paydown principal and interest in the amounts of \$20,400,000 and \$30,073, respectively.



The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Principal	Interest	Total
FY20	-	175,738	175,738
FY21	9,085,000	264,964	9,349,964
FY22	2,695,000	152,188	2,847,188
FY23	2,746,000	99,126	2,845,126
FY24	157,000	69,292	226,292
FY25	163,000	63,100	226,100
FY26	169,000	56,676	225,676
FY27	176,000	50,000	226,000
FY28	182,000	43,073	225,073
FY29	189,000	35,894	224,894
FY30	197,000	28,425	225,425
FY31	204,000	20,666	224,666
FY32	212,000	12,616	224,616
FY33	220,000	4,257	224,257
	<u>16,395,000</u>	<u>1,076,016</u>	<u>17,471,016</u>

Fiscal Year	QECB Interest Subsidy
FY20	(36,142)
FY21	(70,090)
FY22	(65,621)
FY23	(60,980)
FY24	(56,150)
FY25	(51,132)
FY26	(45,927)
FY27	(40,517)
FY28	(34,904)
FY29	(29,086)
FY30	(23,034)
FY31	(16,746)
FY32	(10,223)
FY33	(3,450)
	<u>(544,002)</u>

City of St. Petersburg, Florida

Quarterly Debt Report

As of December 31, 2019

GOVERNMENTAL DEBT (CONTINUED)

CITY OF ST. PETERSBURG, FL
PIER PROJECT 11988
LIFE TO DATE
AS OF 12/31/19

Fiscal Life to Date as of September 30, 2019

Source		Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	Gen Cap Imp FY18	American Academy of Dermatology	TIF FY19	Tampa Bay Watch	United Park Service Tenant Imp	PST REVENUE BONDS PIER (TIF)	TIF Bonds Interest Earnings	TOTAL
<i>Award</i>		80482	80655	80760	80826	81114	81232	81330	81410	81423	81490	81494	81168	81504	
<i>Funding Amount</i>		50,000.00	2,500,000.00	2,450,000.00	4,727,093.00	272,907.00	737,500.00	3,642,000.00	250,000.00	1,979,000.00	337,038.60	-	40,000,000.00	900,000.00	57,845,538.60
TASK															
Design Phase															
Consultant		8,370.12	2,165,216.48	1,949,820.38	1,273,000.00	155,538.82	199,799.98	106,800.00	-	-	-	-	3,144,573.22	-	9,003,119.00
Design & Survey Personnel		6,781.16	219,444.03	123,961.79	4,106.32	27,773.01	16,782.58	1,507.85	-	-	-	-	21,414.63	-	421,771.37
Other		-	16,164.36	16,977.13	305.00	3,298.73	-	-	-	-	-	-	-	-	36,745.22
Other Direct Purchases		-	-	-	-	-	710.00	940,874.33	-	-	224,692.40	-	33,549,935.36	-	34,716,212.09
Construction Phase															
Consultant		-	43,056.82	275,642.07	226,716.63	-	9,360.58	101,440.00	-	-	-	-	400,175.50	-	1,056,391.60
Design Personnel		-	1,418.60	-	39,725.07	-	40,378.34	-	-	-	-	-	3,463.17	-	84,985.18
Construction Personnel		-	-	3,742.50	234,759.27	-	129,725.77	-	-	-	-	-	61,593.38	-	429,820.92
Survey Personnel		-	-	-	-	-	-	-	-	-	-	-	-	-	-
PR Marketing Personnel		-	44,310.33	46,054.44	-	-	-	-	-	-	-	-	-	-	90,364.77
Other		20.60	5,290.24	2,425.10	1,095.39	-	76,636.09	-	-	-	-	-	23,566.55	-	109,033.97
Contractor		34,828.12	5,099.20	31,376.61	2,947,350.52	55.29	38,777.34	241,347.43	-	-	-	-	-	-	3,298,834.51
		50,000.00	2,500,000.06	2,450,000.02	4,727,058.20	186,665.85	512,170.68	1,391,969.61	-	-	224,692.40	-	37,204,721.81	-	49,247,278.63

Fiscal Year to Date as of December 31, 2019

Source		Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	Gen Cap Imp FY18	American Academy of Dermatology	TIF FY19	Tampa Bay Watch	United Park Service Tenant Imp	PST REVENUE BONDS PIER (TIF)	TIF Bonds Interest Earnings	TOTAL
<i>Award</i>		80482	80655	80760	80826	81114	81232	81330	81410	81423	81490	81494	81168	81504	
TASK															
Design Phase															
Consultant		-	-	-	-	45,925.00	18,985.00	-	-	-	-	-	-	-	64,910.00
Design & Survey Personnel		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Direct Purchases		-	-	-	-	-	-	333,781.48	-	700,836.22	112,346.20	335,491.08	1,678,345.19	-	3,160,800.17
Construction Phase															
Consultant		-	-	-	-	-	15,583.95	10,000.00	87,841.00	-	-	-	-	-	113,424.95
Design Personnel		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Personnel		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Survey Personnel		-	-	-	-	-	-	-	-	-	-	-	-	-	-
PR Marketing Personnel		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	145.00	-	-	-	-	-	-	872.07	-	1,017.07
Contractor		-	-	-	-	-	-	258,652.57	-	-	-	-	-	-	258,652.57
		-	-	-	-	46,070.00	34,568.95	602,434.05	87,841.00	700,836.22	112,346.20	335,491.08	1,679,217.26	-	3,598,804.76
Total Expenditures		50,000.00	2,500,000.06	2,450,000.02	4,727,058.20	232,735.85	546,739.63	1,994,403.66	87,841.00	700,836.22	337,038.60	335,491.08	38,883,939.07	-	52,846,083.39
Outstanding Encumbrances		-	-	-	-	39,986.18	101,542.08	561,059.55	66,309.00	619,105.40	166,867.55	116,916.82	131,429.22	450,000.00	2,253,215.80
Remaining in Budget		-	(0.06)	(0.02)	34.80	184.97	89,218.29	1,086,536.79	95,850.00	659,058.38	(166,867.55)	(452,407.90)	984,631.71	450,000.00	2,746,239.41

Note: Expenditures and encumbrances reflect activity recorded in the City's Accounts Payable System.

City of St. Petersburg, Florida

Quarterly Debt Report

As of December 31, 2019

PIER APPROACH 15377

LIFE TO DATE

AS OF 12/31/19

Fiscal Life to Date as of September 30, 2019

Source		PST REVENUE BONDS PIER APPROACH (TIF)	TIF FY18	Citywide Infra FY18	Pier Park (W210)	Gen Cap Imp FY19	TIF FY19	TIF 1st Amendment	DF St Pete Tenant Imp	TIF Bonds Interest Earnings	Gen Cap Imp FY20	DF St Pete Floor Drains	TOTAL
<i>Award</i>		81171	81331	81333	81401	81422	81423	81457	81500	81504	81508	81578	
<i>Funding Amount</i>		20,000,000.00	1,460,000.00	1,153,602.00	75,000.00	800,000.00	2,779,000.00	3,743,188.00	123,363.00	460,000.00	33,195.00	11,785.00	30,639,133.00
TASK													
Design Phase													
Consultant		2,721,982.15	833,248.12	-	-	-	-	-	-	-	-	-	3,555,230.27
Design & Survey Personnel		90,983.82	-	-	-	-	-	-	-	-	-	-	90,983.82
Other		4,818.08	-	-	-	-	-	-	-	-	-	-	4,818.08
Other Direct Purchases		-	-	-	-	-	-	-	-	-	-	-	-
Construction Phase													
Consultant		437,754.54	-	-	-	-	-	-	-	-	-	-	437,754.54
Design Personnel		22,537.20	-	-	-	-	-	-	-	-	-	-	22,537.20
Construction Personnel		16,865.06	-	-	-	-	-	-	-	-	-	-	16,865.06
Survey Personnel		-	-	-	-	-	-	-	-	-	-	-	-
PR Marketing Personnel		-	-	-	-	-	-	-	-	-	-	-	-
Other		119,165.01	6,562.77	-	-	-	-	-	-	-	-	-	125,727.78
Contractor		13,976,721.85	300,000.00	1,120,000.00	75,000.00	-	-	2,278,860.22	-	-	-	-	17,750,582.07
		17,390,827.71	1,139,810.89	1,120,000.00	75,000.00	-	-	2,278,860.22	-	-	-	-	22,004,498.82

Fiscal Year to Date as of December 31, 2019

Source		PST REVENUE BONDS PIER APPROACH (TIF)	TIF FY18	Citywide Infra FY18	Pier Park (W210)	Gen Cap Imp FY19	TIF FY19	TIF 1st Amendment	DF St Pete Tenant Imp	TIF Bonds Interest Earnings	Gen Cap Imp FY20	DF St Pete Floor Drains	TOTAL
<i>Award</i>		81171	81331	81333	81401	81422	81423	81457	81500	81504	81508	81578	
TASK													
Design Phase													
Consultant		8,000.00	63,900.36	-	-	-	-	-	-	-	-	-	71,900.36
Design & Survey Personnel		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
Other Direct Purchases		-	-	-	-	-	-	-	-	-	-	-	-
Construction Phase													
Consultant		38,625.00	-	-	-	-	-	-	-	-	-	-	38,625.00
Design Personnel		-	-	-	-	-	-	-	-	-	-	-	-
Construction Personnel		-	-	-	-	-	-	-	-	-	-	-	-
Survey Personnel		-	-	-	-	-	-	-	-	-	-	-	-
PR Marketing Personnel		-	-	-	-	-	-	-	-	-	-	-	-
Other		56,401.81	29,805.86	-	-	-	-	-	-	17,776.27	-	-	103,983.94
Contractor		1,067,615.63	-	-	-	-	1,916,433.52	1,378.74	-	-	-	-	2,985,427.89
		1,170,642.44	93,706.22	-	-	-	1,916,433.52	1,378.74	-	17,776.27	-	-	3,199,937.19
Total Expenditures		18,561,470.15	1,233,517.11	1,120,000.00	75,000.00	-	1,916,433.52	2,280,238.96	-	17,776.27	-	-	25,204,436.01
Outstanding Encumbrances		1,009,049.64	57,550.30	33,602.00	-	400,000.00	383,566.48	684,530.04	-	289,705.76	-	-	2,858,004.22
Remaining in Budget		429,480.21	168,932.59	-	-	400,000.00	479,000.00	778,419.00	123,363.00	152,517.97	33,195.00	11,785.00	2,576,692.77

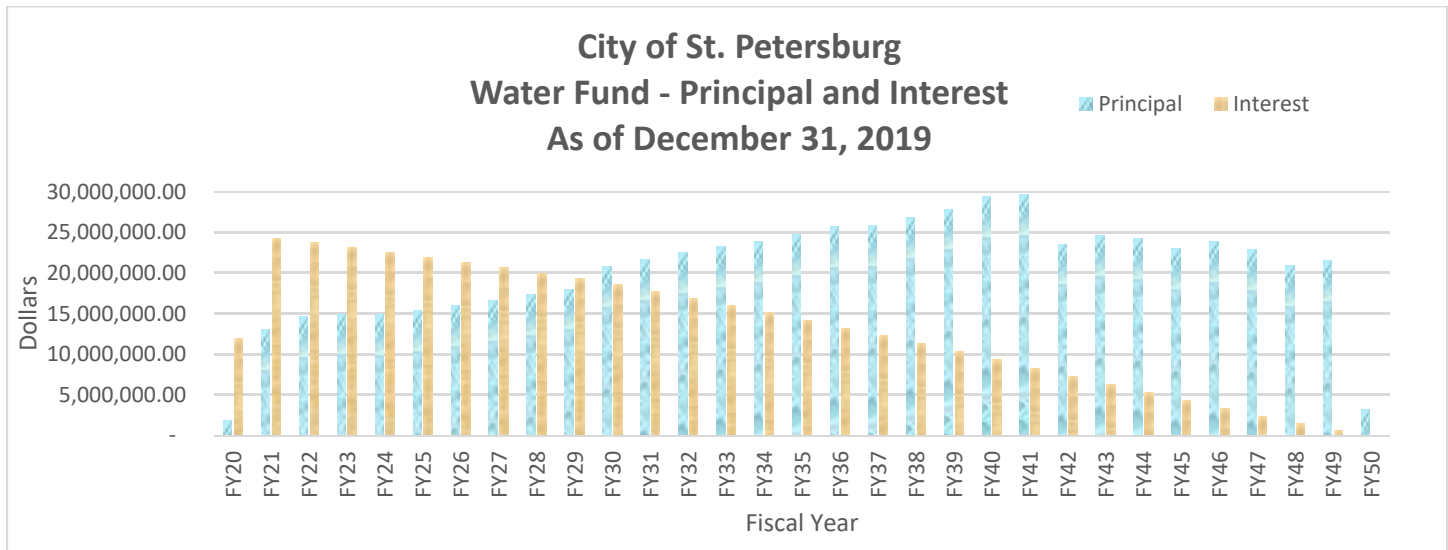
Note: Expenditures and encumbrances reflect activity recorded in the City's Accounts Payable System.

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2019

ENTERPRISE DEBT – WATER RESOURCES FUND

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$54M that is currently being drawn down for capital projects) remaining due fiscal year 2020 through 2050 (year of final repayment) are depicted below.

Fiscal year to date 2020 principal payments and interest payments, which are \$8.9 million and \$11.9 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total	Fiscal Year	Principal	Interest	Total
FY20	1,807,484	11,878,685	13,686,168	FY36	25,728,244	13,228,713	38,956,957
FY21	13,064,150	24,305,359	37,369,509	FY37	25,795,649	12,268,603	38,064,252
FY22	14,621,624	23,793,987	38,415,611	FY38	26,813,053	11,335,963	38,149,017
FY23	14,950,135	23,192,325	38,142,460	FY39	27,880,153	10,361,854	38,242,007
FY24	14,858,051	22,579,744	37,437,795	FY40	29,402,099	9,338,808	38,740,907
FY25	15,329,038	21,946,868	37,275,906	FY41	29,614,046	8,283,585	37,897,631
FY26	15,987,467	21,295,406	37,282,873	FY42	23,565,687	7,273,502	30,839,189
FY27	16,651,137	20,627,606	37,278,742	FY43	24,607,176	6,292,790	30,899,966
FY28	17,338,053	19,947,828	37,285,882	FY44	24,298,511	5,284,145	29,582,656
FY29	18,037,072	19,278,468	37,315,539	FY45	23,024,695	4,308,418	27,333,113
FY30	20,846,824	18,531,468	39,378,291	FY46	23,875,725	3,351,729	27,227,454
FY31	21,685,217	17,679,381	39,364,599	FY47	22,901,450	2,390,787	25,292,238
FY32	22,573,581	16,831,202	39,404,782	FY48	20,892,023	1,486,101	22,378,123
FY33	23,210,033	15,993,506	39,203,540	FY49	21,497,443	608,064	22,105,507
FY34	23,853,130	15,134,468	38,987,598	FY50	3,252,557	81,314	3,333,871
FY35	24,740,840	14,214,165	38,955,005				
					632,702,346	403,124,843	1,035,827,188

Water Resources bonds and loans information continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2019

ENTERPRISE DEBT – WATER RESOURCES FUND

The debt issuances outstanding are as follows (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$54M that is currently being drawn down for capital projects).

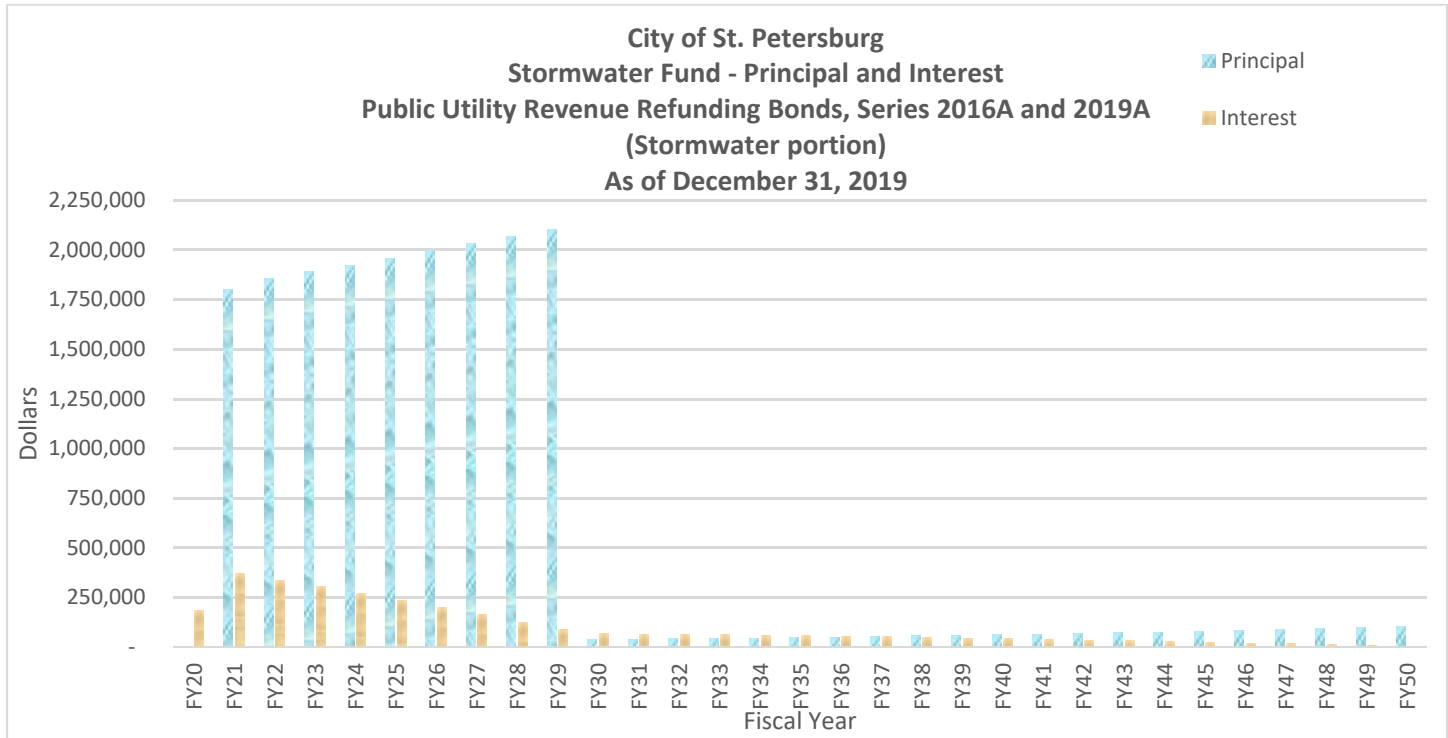
Debt	Principal	Interest	Total
Public Utility Refunding Revenue Bonds, Series 2013B	40,960,000	16,973,820	57,933,820
Public Utility Refunding Revenue Bonds, Series 2014B	39,585,000	18,482,300	58,067,300
Public Utility Revenue Bonds, Series 2013A	38,080,000	24,246,496	62,326,496
Public Utility Revenue Bonds, Series 2013C	24,495,000	17,613,935	42,108,935
Public Utility Revenue Bonds, Series 2014A	31,320,000	16,234,885	47,554,885
Public Utility Revenue Bonds, Series 2015	28,345,000	15,797,589	44,142,589
Public Utility Revenue Bonds, Series 2016C	43,525,000	29,163,750	72,688,750
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	26,079,000	2,334,780	28,413,780
Public Utility Revenue Refunding Bonds, Series 2016B	52,260,000	24,655,275	76,915,275
Public Utility Revenue Refunding Bonds, Series 2018	205,120,000	164,901,400	370,021,400
Public Utility Revenue Refunding Bonds, Series 2019A (Water)	51,415,610	49,522,499	100,938,109
Public Utility Revenue Refunding Bonds, Series 2019B	42,545,000	22,068,975	64,613,975
State Revolving Fund Loan (Clean Water Loan Agreement CS120521010)	905,905	21,562	927,467
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	698,211	41,248	739,459
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	1,475,647	102,722	1,578,369
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	111,913	7,816	119,729
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	4,529,609	861,368	5,390,978
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	1,251,451	94,421	1,345,872
	632,702,346	403,124,843	1,035,827,188

The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services.

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2019

ENTERPRISE DEBT – STORMWATER FUND

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2020 through 2050 (year of final repayment) are shown below.



Fiscal year to date 2020 principal payments and interest payments, which are \$1.8 million and \$167,615 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

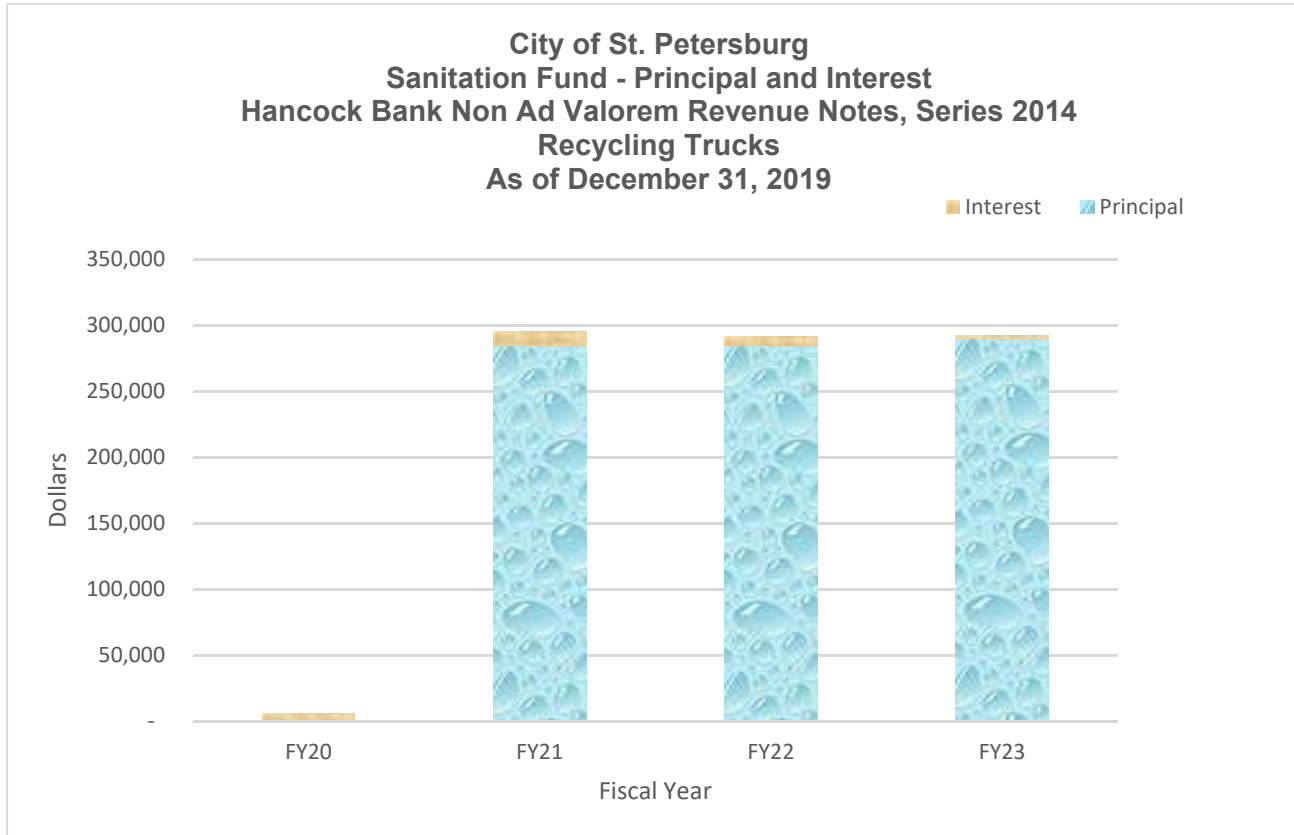
Fiscal Year	Principal	Interest	Total	Fiscal Year	Principal	Interest	Total
FY20	-	182,941	182,941	FY36	51,756	54,531	106,286
FY21	1,800,000	369,475	2,169,475	FY37	54,351	51,878	106,229
FY22	1,857,191	337,065	2,194,256	FY38	56,947	49,095	106,042
FY23	1,890,412	303,435	2,193,847	FY39	59,847	46,176	106,023
FY24	1,923,786	269,180	2,192,966	FY40	62,901	43,107	106,008
FY25	1,959,160	234,279	2,193,439	FY41	65,954	39,886	105,840
FY26	1,994,687	198,710	2,193,397	FY42	69,313	36,504	105,817
FY27	2,030,214	162,470	2,192,684	FY43	72,824	32,950	105,775
FY28	2,067,740	125,541	2,193,281	FY44	76,489	29,218	105,706
FY29	2,103,420	87,919	2,191,339	FY45	80,305	25,298	105,603
FY30	38,626	67,973	106,599	FY46	84,275	21,183	105,458
FY31	40,458	65,996	106,454	FY47	88,550	16,863	105,412
FY32	42,595	63,920	106,515	FY48	92,977	12,324	105,302
FY33	44,580	61,740	106,321	FY49	97,557	7,561	105,118
FY34	46,870	59,454	106,324	FY50	102,443	2,561	105,004
FY35	49,160	57,053	106,214				
					19,005,390	3,116,284	22,121,674

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2019

ENTERPRISE DEBT – SANITATION FUND

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining due fiscal years 2020 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2020 principal payments and interest payments, which are \$280,000 and \$8,208 respectively, are excluded from the below outstanding debt summary.



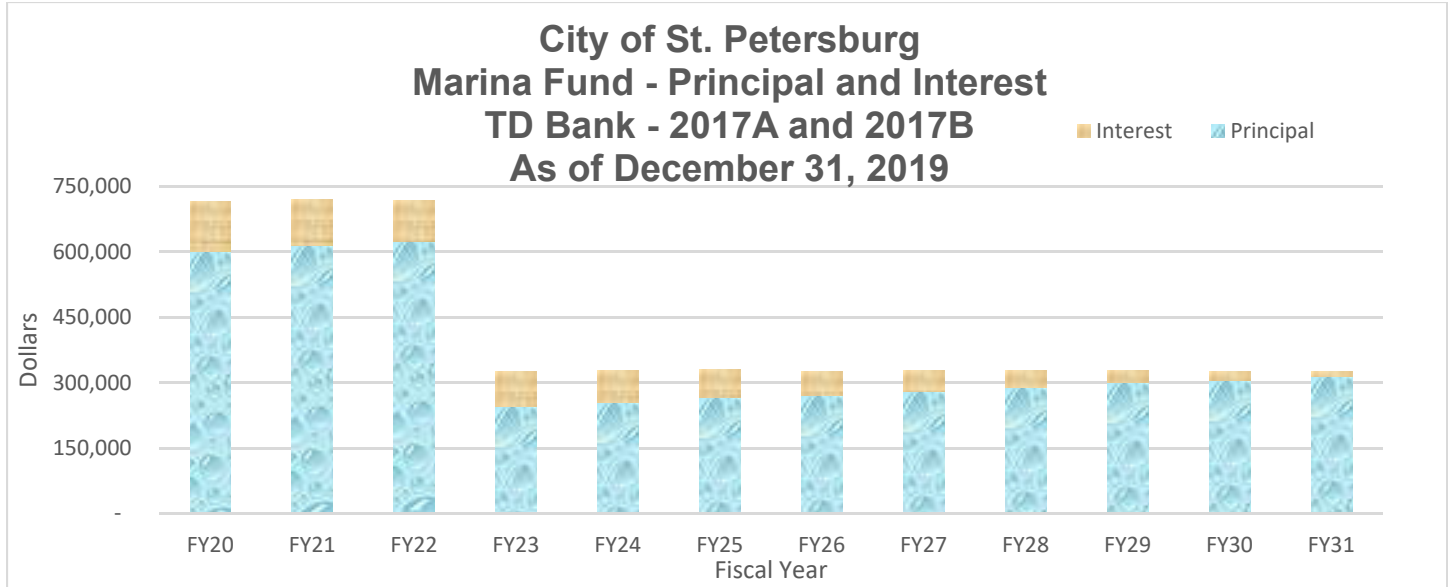
Fiscal Year	Principal	Interest	Total
FY20	-	6,192	6,192
FY21	285,000	10,332	295,332
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
	860,000	24,840	884,840

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2019

ENTERPRISE DEBT – MARINA FUND

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments remaining due fiscal years 2020 through 2031 (year of final repayment) are shown below.



Fiscal year to date 2020 there have been no principal payments or interest payments made. The next payment is due January 1, 2020.

The funding source for the Marina notes are Marina fund operating charges for services.

Fiscal Year	Principal	Interest	Total
FY20	600,000	116,980	716,980
FY21	615,000	105,100	720,100
FY22	625,000	92,923	717,923
FY23	245,000	80,548	325,548
FY24	255,000	72,732	327,732
FY25	265,000	64,598	329,598
FY26	270,000	56,144	326,144
FY27	280,000	47,531	327,531
FY28	290,000	38,599	328,599
FY29	300,000	29,348	329,348
FY30	305,000	19,778	324,778
FY31	315,000	10,049	325,049
	<u>4,365,000</u>	<u>734,327</u>	<u>5,099,327</u>

PENSIONS



February 3, 2020

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Subject: December 31, 2019 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended December 31, 2019. The report provides detailed financial statements for the quarter ended December 31, 2019 compared to the unaudited summarized financial statements for the year ended September 30, 2019, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2019, 1/12 in November 2019, 1/12 in December 2019 and 9/12 in January 2020. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2018 actuarial valuation report.

During the first quarter of fiscal year 2020, the Plans have experienced an aggregate interest and dividend income earnings of approximately \$7.7 million and realized and unrealized investment gains of \$55.7 million. During the first quarter of fiscal year 2019, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$9.1 million and realized and unrealized investment losses of \$121.6 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of December 31, 2019 and September 30, 2019

	December 31, 2019				September 30, 2019
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Unaudited Total
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 509,461	\$ 865,036	\$ 1,339,381	\$ 2,713,878	\$ 2,147,442
Trustee Accounts	14,633,689	1,678,294	10,845,972	27,157,955	24,618,560
Total Cash & Cash Equivalents	15,143,150	2,543,330	12,185,353	29,871,833	26,766,002
Receivables					
Interest and Dividends	668,151	526,195	728,355	1,922,701	2,037,304
Accounts Receivable	10,055	-	-	10,055	10,055
Unsettled Investments Sales	-	26,545	13,416	39,961	48,748
Total Receivables	678,206	552,740	741,771	1,972,717	2,096,107
Prepaid and Deposits	6,995	6,995	6,995	20,985	495,735
Investments Held, fair value					
DROP Investments	12,744,861	20,888,874	29,338,163	62,971,898	60,817,290
Government Securities	58,366,827	20,805,564	45,367,380	124,539,771	90,479,143
Corporate Bonds	38,507,724	37,670,465	34,162,186	110,340,375	110,186,880
Common & Preferred Stock	238,270,394	17,269,093	286,316,221	541,855,708	535,036,589
Mutual Funds	63,523,275	188,052,701	27,456,991	279,032,967	284,061,805
Alternative Investments	39,485,717	13,604,896	42,326,328	95,416,941	81,939,129
Total Investments	450,898,798	298,291,593	464,967,269	1,214,157,660	1,162,520,836
Total Assets	466,727,149	301,394,658	477,901,388	1,246,023,195	1,191,878,680
Liabilities					
Payables					
Accounts	2,990	217,830	2,060	222,880	269,557
Unsettled Investment Purchases	183,375	-	547,656	731,031	235,340
Pension Pre-Funding Liability	-	-	-	-	-
DROP Liability	12,744,861	20,888,874	29,338,163	62,971,898	60,817,290
Total Payables	12,931,226	21,106,704	29,887,879	63,925,809	61,322,187
Total Liabilities	12,931,226	21,106,704	29,887,879	63,925,809	61,322,187
Net Position					
Held in Trust for Pension Benefits	\$ 453,795,923	\$ 280,287,954	\$ 448,013,509	\$ 1,182,097,386	\$ 1,130,556,493

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans

Three Months Ended December 31, 2019 and Twelve Months Ended September 30, 2019

	Three Months Ended December 31, 2019				Twelve Months Ended September 30, 2019 Unaudited
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 3,085,117	\$ 614,335	\$ 2,270,853	\$ 5,970,305	\$ 22,208,424
Employees	474,760	427,678	800,675	1,703,113	5,980,450
State	-	-	-	-	3,935,718
Total Contributions	3,559,877	1,042,013	3,071,528	7,673,418	32,124,592
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	20,644,352	12,770,051	22,367,761	55,782,164	3,719,974
Interest on Investments	449,534	692,362	459,771	1,601,667	7,056,087
Dividends on Stock	2,449,561	1,298,705	2,391,915	6,140,181	21,853,158
Total Investment Gain (Loss)	23,543,447	14,761,118	25,219,447	63,524,012	32,629,219
Less Investment Expense	(407,661)	(91,807)	(444,854)	(944,322)	(5,275,949)
Net Investment Gain (Loss)	23,135,786	14,669,311	24,774,593	62,579,690	27,353,270
Total Additions	26,695,663	15,711,324	27,846,121	70,253,108	59,477,862
Deductions					
Benefits	5,996,520	4,131,424	6,558,102	16,686,046	65,033,692
DROP Contributions	688,751	500,314	744,209	1,933,274	8,055,964
Refund of Contributions	42,223	2,783	36,217	81,223	379,109
Administrative Expenses	2,723	4,547	4,402	11,672	88,532
Total Deductions	6,730,217	4,639,068	7,342,930	18,712,215	73,557,297
Change in Net Position	19,965,446	11,072,256	20,503,191	51,540,893	(14,079,435)
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	433,830,477	\$ 269,215,698	\$ 427,510,318	\$ 1,130,556,493	1,144,635,928
End of the Period	\$ 453,795,923	\$ 280,287,954	\$ 448,013,509	\$ 1,182,097,386	\$ 1,130,556,493

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of December 31, 2019
(excludes DROP)

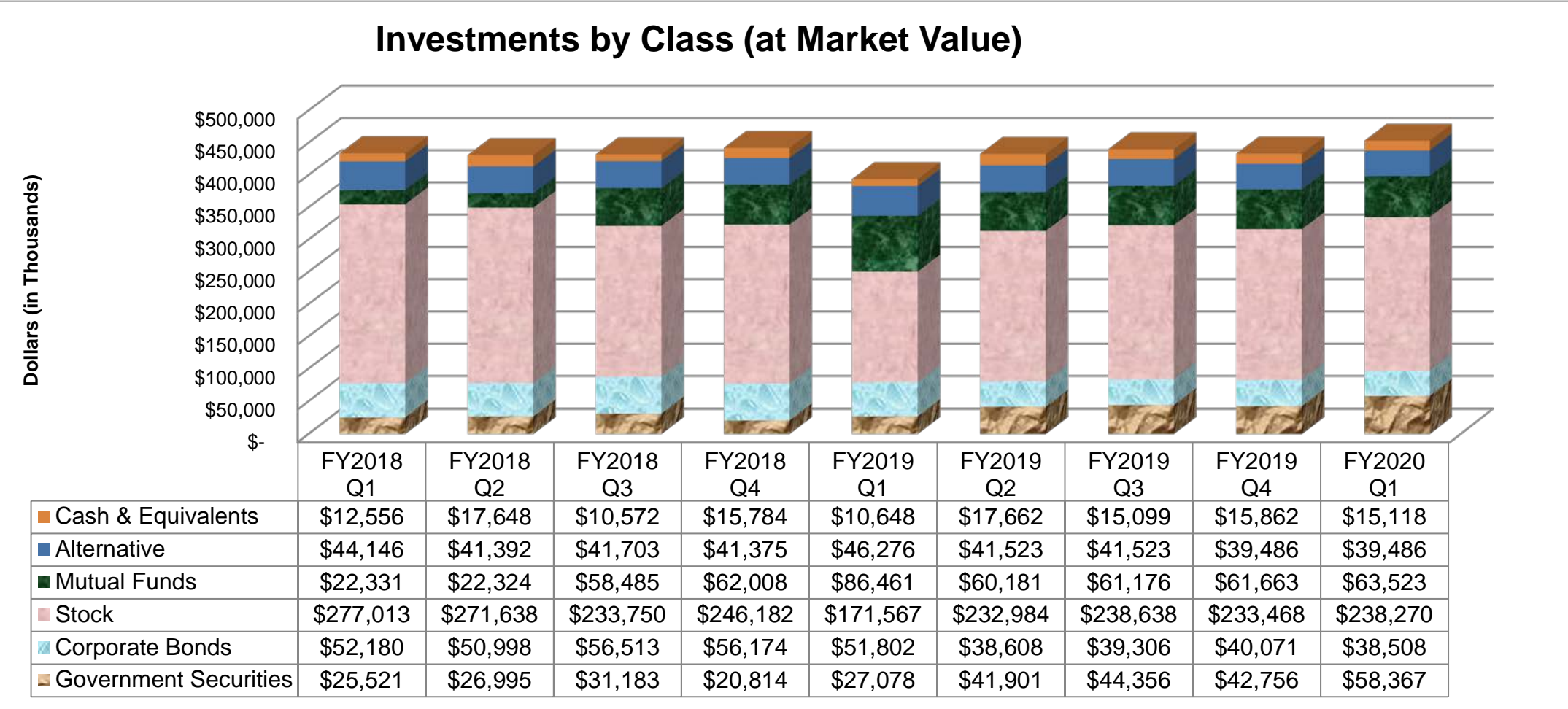
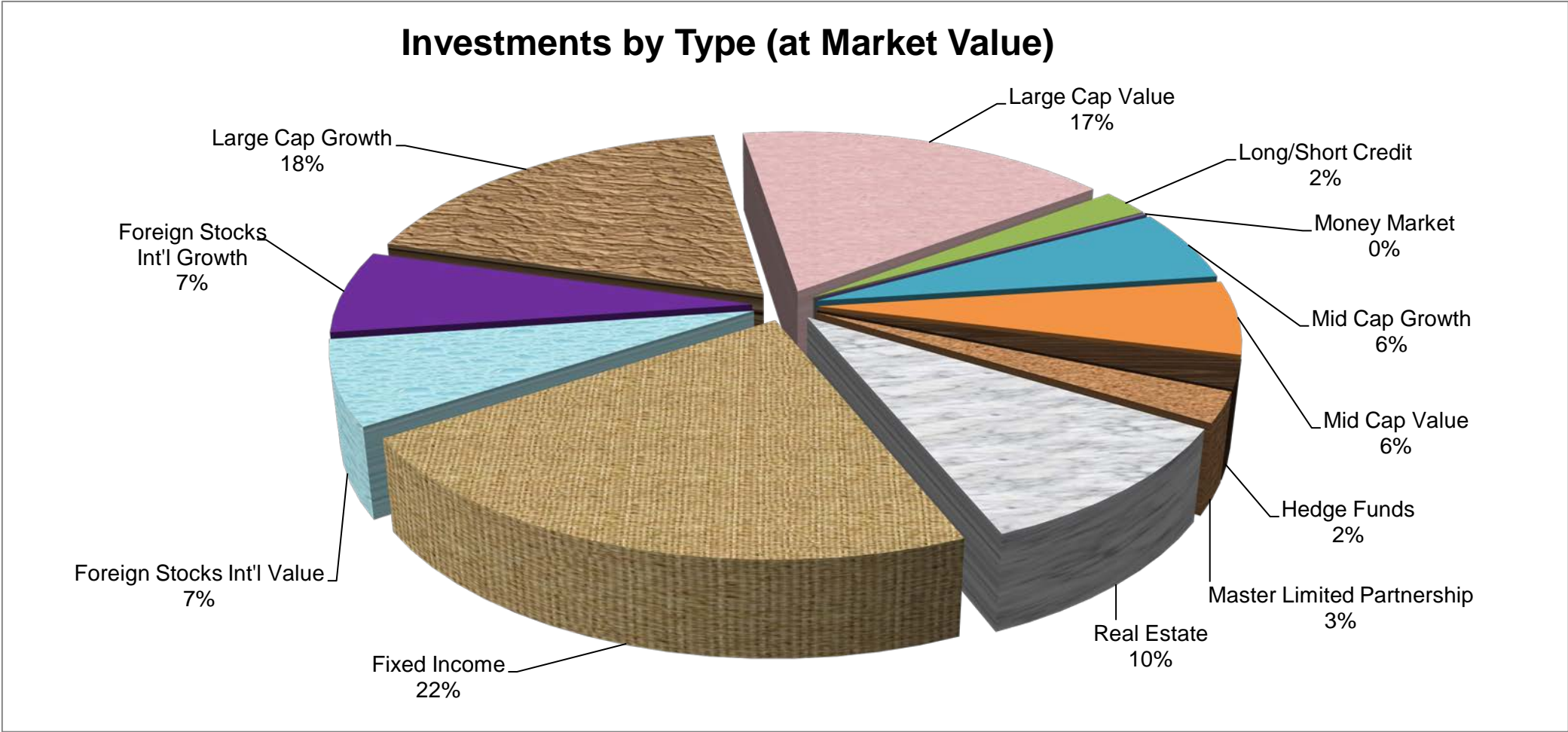
		Cost Value		Market Value		
Investment Manager	Manager Type	Dollars	Percent of Total Cost	Dollars	Percent of Total Market	Market Value as a % of Cost
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 65,301,565	16.01%	\$ 65,977,911	14.56%	101%
Marco	Fixed Income	33,955,313	8.33%	34,107,302	7.52%	100%
Boston	Large Cap Value	66,990,722	16.43%	77,596,820	17.12%	116%
Nuance	Mid Cap Value	12,993,383	3.19%	13,835,747	3.05%	106%
Kayne Anderson	Mid Cap Value	12,312,344	3.02%	13,276,571	2.93%	108%
Wells Capital	Mid Cap Growth	20,535,006	5.04%	26,461,731	5.84%	129%
Sawgrass Asset Management	Large Cap Growth	4,199	0.00%	4,199	0.00%	100%
Polen Capital	Large Cap Growth	31,434,279	7.71%	40,402,095	8.91%	129%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	33,444,752	8.20%	41,686,815	9.20%	125%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	30,187,123	7.40%	31,024,682	6.84%	103%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	26,461,184	6.49%	30,589,843	6.75%	116%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,505,406	2.58%	10,569,079	2.33%	101%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.52%	9,952,747	2.20%	97%
UBS Realty Investors LLC (b)	Alt - Real Estate	40,909,933	10.03%	45,895,650	10.13%	112%
Cushing	Alt - MLP/Energy Strategy	11,769,858	2.89%	11,137,829	2.46%	95%
Wells Fargo Adv Govt Money Market Funds	Money Market	60,950	0.01%	60,950	0.01%	100%
Mutual Funds Cash Equivalent (a)	Money Market	692,430	0.17%	692,430	0.15%	100%
Total Employee Retirement System		\$ 407,830,691	100.00%	\$ 453,272,401	100.00%	111%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 41,972,805	19.77%	\$ 43,590,769	15.58%	104%
Richmond Short	Fixed Income	15,946,858	7.51%	16,068,757	5.74%	101%
Virtus SEIX Floating Rate	Fixed Income	11,114,607	5.24%	10,748,780	3.84%	97%
Frontier	Small Cap Value	14,316,689	6.75%	17,800,901	6.36%	124%
American Euro/Pacific (a)	Foreign Stocks	9,467,345	4.46%	16,137,681	5.77%	170%
MFS International Value (a)	Foreign Stocks	11,197,415	5.28%	15,714,176	5.62%	140%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,830,139	2.28%	10,786,114	3.85%	223%
Vanguard Russell 1000 Value (a)	Large Cap Value	66,565,575	31.36%	103,774,597	37.08%	156%
Vanguard Russell 2000 Growth (a)	Small Growth	4,271,797	2.01%	9,413,355	3.36%	220%
Vanguard REIT Index (a)	Real Estate	10,227,324	4.82%	12,162,479	4.35%	119%
PIMCO All Asset Fund (a)	Alt - All Asset	9,811,153	4.62%	9,315,519	3.33%	95%
Bloomfield	Alt - Hedge Funds	5,211,139	2.46%	5,146,709	1.84%	99%
Terra Cap (c)	Alt - Hedge Funds	7,236,808	3.41%	9,107,208	3.25%	126%
Wells Fargo Adv Govt Money Market Funds	Money Market	85,536	0.04%	85,536	0.03%	100%
Mutual Funds Cash Equivalent (a)	Money Market	226	0.00%	226	0.00%	100%
Total Fire Pension Fund		\$ 212,255,417	100.00%	\$ 279,852,807	100.00%	132%
Police Pension Fund						
Marco	Fixed Income	\$ 61,722,184	16.43%	61,679,654	13.81%	100%
Garcia Hamilton	Fixed Income	22,774,423	6.06%	23,137,559	5.18%	102%
Boston	Large Cap Value	43,236,273	11.51%	\$ 50,012,387	11.20%	116%
Buckhead	Large Cap Value	36,870,673	9.81%	49,366,838	11.05%	134%
Sawgrass Asset Management	Large Cap Growth	32,106,451	8.54%	48,995,397	10.97%	153%
Polen Capital	Large Cap Growth	39,170,774	10.42%	49,685,901	11.12%	127%
DePrince	Small Cap Value	23,368,983	6.22%	23,523,682	5.27%	101%
Congress Asset Management	Mid Cap Growth	18,392,198	4.89%	23,560,745	5.27%	128%
American-Euro/Pac (a)	Foreign Stocks	13,799,462	3.67%	27,456,991	6.15%	199%
Delaware	Foreign Stocks	26,127,353	6.95%	27,303,906	6.11%	105%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,502,337	1.73%	6,741,743	1.51%	104%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,692,494	1.78%	6,623,826	1.48%	99%
UBS Realty Investors LLC (b)	Alt - Real Estate	24,361,694	6.48%	28,960,759	6.48%	119%
Cushing	Alt - MLP/Energy Strategy	20,577,072	5.48%	19,549,711	4.38%	95%
Wells Fargo Adv Govt Money Market Funds	Money Market	55,677	0.01%	55,677	0.01%	100%
Mutual Funds Cash Equivalent (a)	Money Market	14,415	0.00%	14,415	0.00%	100%
Total Police Pension Fund		\$ 375,772,462	100.00%	\$ 446,669,191	100.00%	119%
Total Pension Plans		\$ 995,858,570		\$ 1,179,794,399		

(a) Mutual Funds held by the respective pension plan.

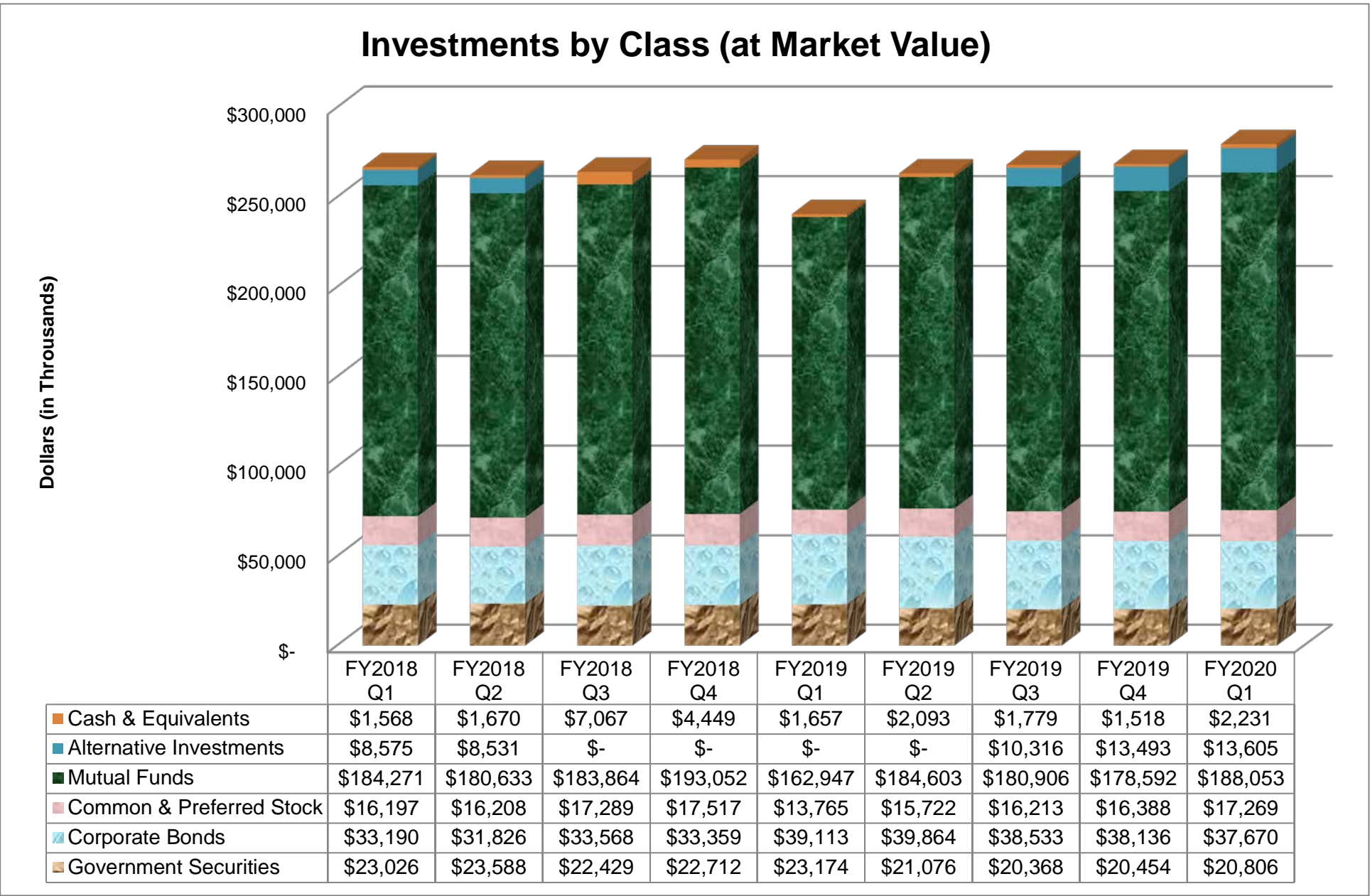
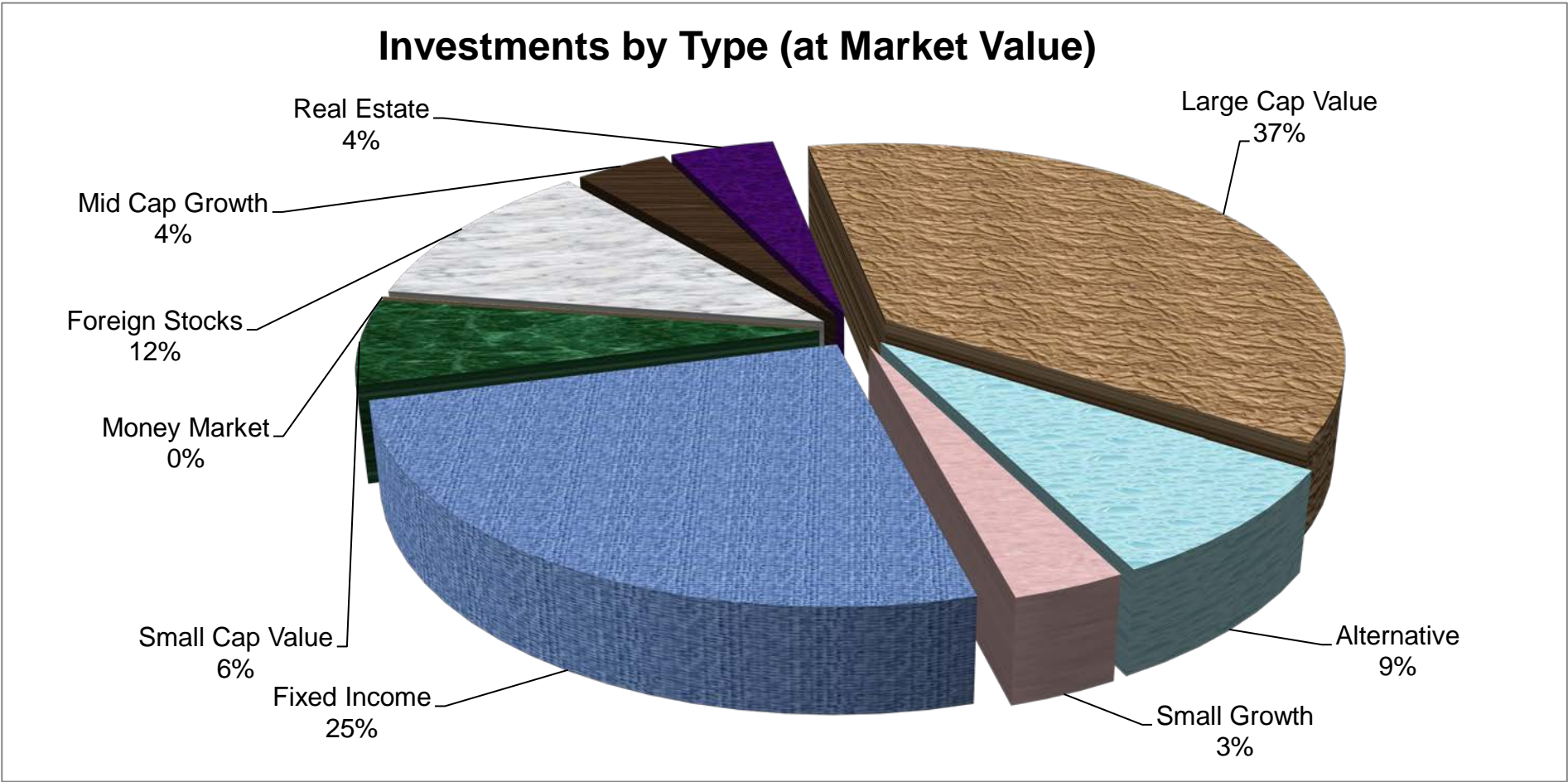
(b) Cost and market value are as of November 30, 2019 - pending receipt of December statements.

(c) Cost and market value are as of September 30, 2019 - pending receipt of complete quarterly statements which are delayed due to the nature of these investments.

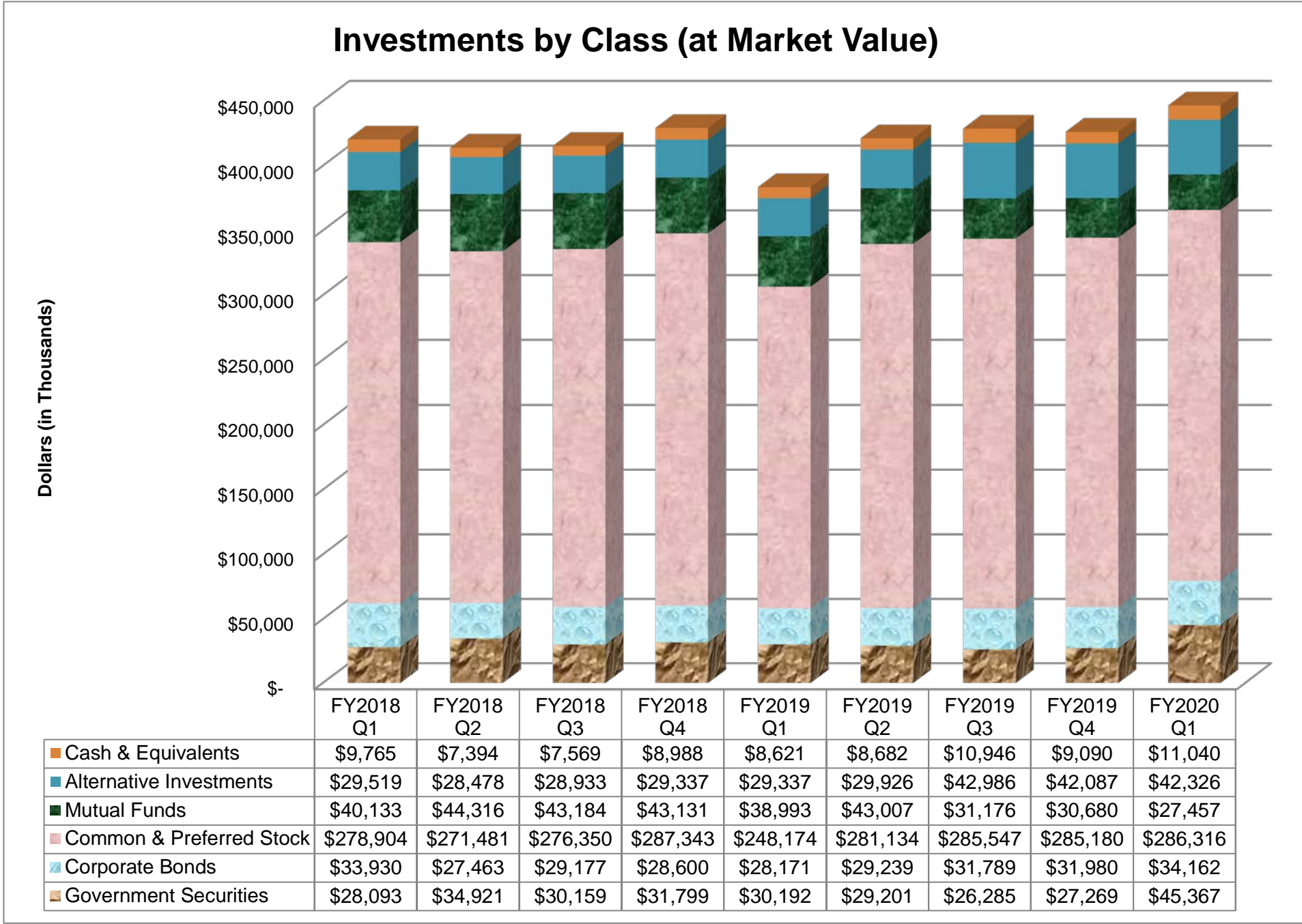
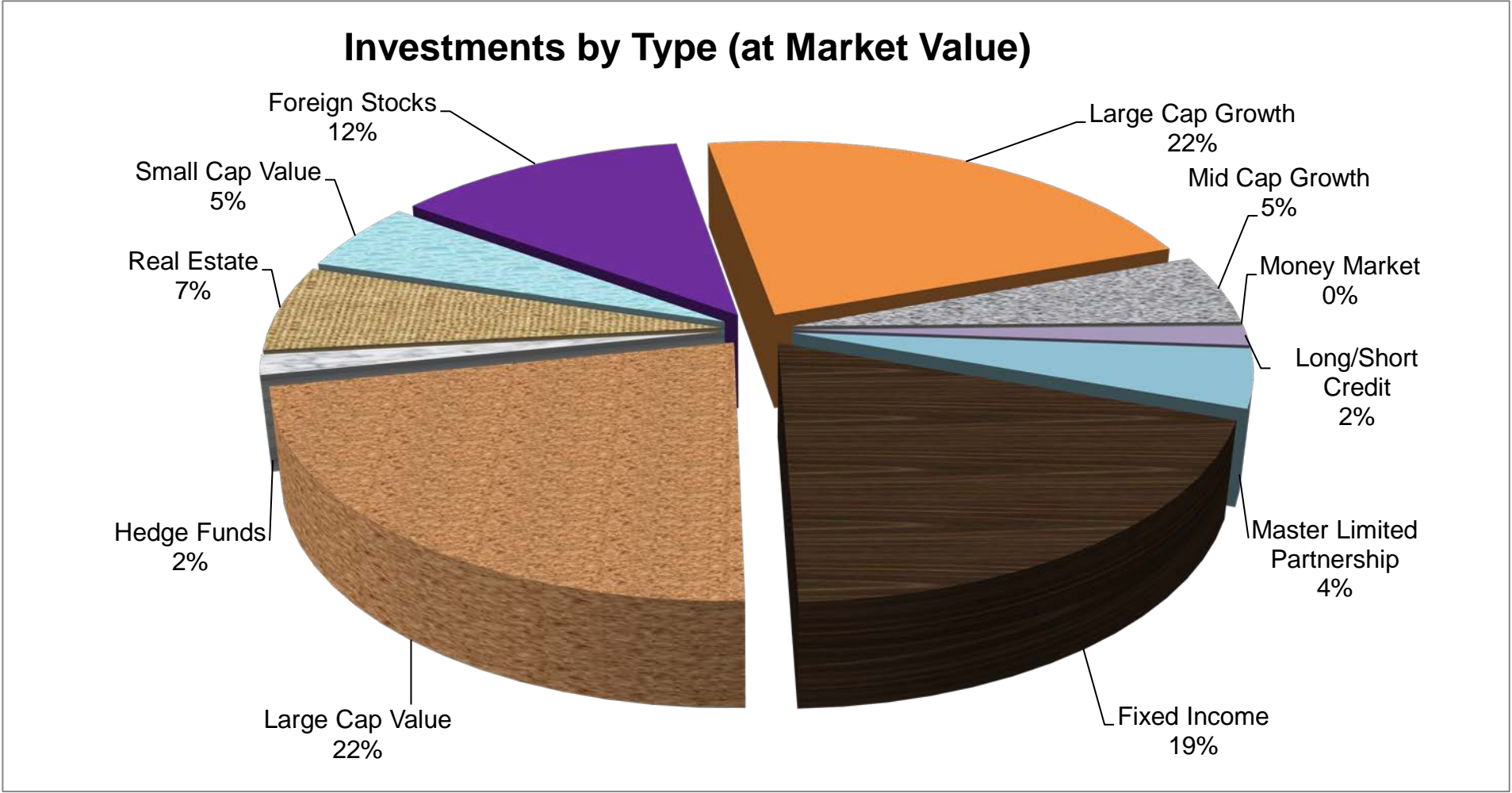
City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
As of December 31, 2019



City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of December 31, 2019



City of St. Petersburg, Florida
Pension Investments
Police Pension
As of December 31, 2019



City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2018 Actuarial Valuation Report

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits (1)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2019	10/31/2019	427,382,086	236,311,878	437,409,580	436,975,096	271,270,539	430,982,489	102.24%	114.79%	98.53%
11/1/2019	11/30/2019	428,886,234	236,607,560	438,343,839	444,952,629	275,551,338	437,775,730	103.75%	116.46%	99.87%
12/1/2019	12/31/2019	430,406,532	236,907,768	439,288,424	453,272,401	279,852,807	446,669,191	105.31%	118.13%	101.68%
1/1/2020	1/31/2020	431,943,142	237,212,559	440,243,452						
2/1/2020	2/29/2020	433,496,230	237,521,994	441,209,044						
3/1/2020	3/31/2020	435,065,959	237,836,129	442,185,319						
4/1/2020	4/30/2020	436,652,497	238,155,027	443,172,400						
5/1/2020	5/31/2020	438,256,013	238,478,746	444,170,410						
6/1/2020	6/30/2020	439,876,676	238,807,347	445,179,473						

Actuarial Period	Accounting Period	Actuarial Accrued Liability (2)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2019	10/31/2019	488,358,594	251,235,575	474,385,357	436,975,096	271,270,539	430,982,489	89.48%	107.97%	90.85%
11/1/2019	11/30/2019	490,044,707	251,620,876	475,614,827	444,952,629	275,551,338	437,775,730	90.80%	109.51%	92.04%
12/1/2019	12/31/2019	491,746,897	252,011,240	476,856,880	453,272,401	279,852,807	446,669,191	92.18%	111.05%	93.67%
1/1/2020	1/31/2020	493,465,318	252,406,730	478,111,654						
2/1/2020	2/29/2020	495,200,129	252,807,407	479,379,283						
3/1/2020	3/31/2020	496,951,484	253,213,334	480,659,905						
4/1/2020	4/30/2020	498,719,545	253,624,573	481,953,661						
5/1/2020	5/31/2020	500,504,470	254,041,189	483,260,689						
6/1/2020	6/30/2020	502,306,421	254,463,245	484,581,132						

(1) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

(2) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

WEEKI WACHEE

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
December 31, 2019

	<u>2019 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	6,889,306	102,166	6,991,472
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155	-	155
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	9,027,951	833,171	9,861,122
Transfers In:			
Unused Funds Returned from Capital Projects	632,232	-	632,232
Total Revenues & Transfers In	<u>31,099,756</u>	<u>935,337</u>	<u>32,035,093</u>
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	<u>14,919,605</u>	<u>33,175</u>	<u>14,952,780</u>
** See Next Page**			
Net Revenues Less Expenditures & Net Transfers	16,180,151	902,162	17,082,313
Beginning Fund Balance	-	16,180,151	-
Total Fund Balance	<u>16,180,151</u>	<u>17,082,313</u>	<u>17,082,313</u>
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	\$ 427,874	\$ 432,875	432,875
Fund Balance Undesignated	<u>1,270,336</u>	<u>2,167,497</u>	\$ <u>2,167,497</u>

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
December 31, 2019

	<u>Fiscal Year Transferred</u>	<u>2019 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per 07/20 Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		1,034,040	28,174	1,062,214
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
Per 07/20 North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquitition \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	650,000	-	650,000
Operating Expenditure Reimbursements		-		-
for 10 Year maintenance of closed projects	Various	427,874	5,001	432,875
Total Expenditures and Transfers Out		<u>14,919,605</u>	<u>33,175</u>	<u>14,952,780</u>

CITY OF ST. PETERSBURG, FL
PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
December 31, 2019

	Inception Through Sep 30, 2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
REVENUES AND TRANSFERS IN									
Revenues:									
Proceeds From Sale of Land	14,481,941	-	-	-	-	-	-	-	-
Investment Earnings	2,237,012	321,359	418,087	394,195	353,959	331,769	256,308	244,647	190,748
Miscellaneous	-	-	-	-	-	-	-	-	-
Securities Lending Revenue (Net)	39,919	2,697	516	-	-	-	-	-	-
Skate Park Sticker Sales	21,278	3,331	430	-	-	-	-	-	-
Gains/(Losses) on Investments	-	(37,112)	1,317,008	(2,603,406)	762,803	321,111	(296)	2,150,992	2,302,562
Transfers In:									
Unused Funds Returned from Capital Projects	24,700	-	-	-	310,000	-	-	-	-
Total Revenues & Transfers In	16,804,850	290,275	1,736,041	(2,209,211)	1,426,762	652,880	256,012	2,395,639	2,493,310
EXPENDITURES AND TRANSFERS OUT									
Operating Expenditures	-	23,175	114,725	51,316	58,941	75,871	87,480	37,310	91,299
Transfers Out	1,590,769	520,185	(417,988)	29,432	197,766	24,227	1,690,223	571,653	542,688
Total Expenditures and Transfers Out	1,590,769	543,360	(303,263)	80,748	256,707	100,098	1,777,703	608,963	633,987
Net Revenues Less Expenditures & Net Transfers	15,214,081	(253,085)	2,039,304	(2,289,959)	1,170,055	552,782	(1,521,691)	1,786,676	1,859,323
Fund Balance Beginning - October 1	-	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163
Fund Balance Ending	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163	18,557,486

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN								
Revenues:								
Proceeds From Sale of Land	-	-	-	-	-	-	-	14,481,941
Investment Earnings	279,963	322,202	277,611	374,763	419,719	466,964	102,166	6,991,472
Miscellaneous	-	-	-	155	-	-	-	155
Securities Lending Revenue (Net)	-	-	-	-	-	-	-	43,132
Skate Park Sticker Sales	-	-	-	-	-	-	-	25,039
Gains/(Losses) on Investments	1,917,732	143,627	723,200	1,616,685	287,207	125,837	833,171	9,861,122
Transfers In:								-
Unused Funds Returned from Capital Projects	-	111,110	-	-	-	186,422		632,232
Total Revenues & Transfers In	2,197,695	576,939	1,000,812	1,991,603	706,926	779,223	935,337	32,035,093
EXPENDITURES AND TRANSFERS OUT								
Operating Expenditures	104,825	69,959	44,360	55,265	112,269	110,440	28,174	1,065,409
Transfers Out	1,784,500	243,095	4,507,000	290,000	1,638,820	670,000	5,001	13,887,371
Total Expenditures and Transfers Out	1,889,325	313,054	4,551,360	345,265	1,751,089	780,440	33,175	14,952,780
Net Revenues Less Expenditures & Net Transfers	308,370	263,885	(3,550,548)	1,646,338	(1,044,163)	(1,217)	902,162	17,082,313
Fund Balance Beginning - October 1	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	16,180,151	
Ending Fund Balance	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	16,180,151	17,082,313	17,082,313

REPORT ON PARKS
PRESERVATION (WEEKI
WACHEE) PORTFOLIO
(SCOTT OWENS,
GRAYSTONE)

QUARTERLY PERFORMANCE SUMMARY

Prepared or:

City of St. Petersburg Parks Preservation Fund
(Weeki Wachee Proceeds)

As of December 31, 2019

Graystone Consulting Tampa

100 North Tampa Street • Suite 3000 • Tampa, FL 33602

Direct : 813.227.2061 • Fax: 813.227.2070

scott.owens@msgraysone.com

david.a.wheeler@msgraysone.com

theodore.loew@msgraysone.com

U.S. Equity Market % Returns for the Period Ending December 31, 2019					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	9.07	31.49	15.27	11.70	14.73
Dow Jones Industrial Average	6.67	25.34	15.73	12.59	14.51
Russell 1000 Index	9.04	31.42	15.05	11.48	14.60
Russell 1000 Growth Index	10.62	36.39	20.49	14.63	16.92
Russell 1000 Value Index	7.41	26.54	9.68	8.29	12.20
Russell 2000 Index	9.94	25.53	8.59	8.23	11.65
Russell 2000 Growth Index	11.39	28.48	12.49	9.34	13.08
Russell 2000 Value Index	8.49	22.39	4.77	6.99	10.13
Russell 3000 Index	9.10	31.02	14.57	11.24	14.38
Russell 3000 Growth Index	10.67	35.85	19.89	14.23	16.63
Russell 3000 Value Index	7.48	26.26	9.32	8.20	12.05
Russell Midcap Index	7.06	30.54	12.06	9.33	13.21
Russell Midcap Growth Index	8.17	35.47	17.36	11.60	14.81
Russell Midcap Value Index	6.36	27.06	8.10	7.61	12.00
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

S&P 500 Sector % Returns for the Period Ending December 31, 2019	
	Quarter
Technology	14.40
Health Care	14.40
Financials	10.50
Communication Services	9.00
Materials	6.40
Industrials	5.50
Energy	5.50
Consumer Discretionary	4.50
Consumer Staples	3.50
Utilities	0.80
Real Estate	(0.50)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.	
Source: MAX	

Developed Markets Equity % Returns for the Period Ending December 31, 2019				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi-Country Indices</i>				
MSC EAFE	8.17	22.01	5.23	22.31
MSC Europe	8.84	23.77	4.54	24.57
MSC Far East	7.61	18.62	7.91	17.57
MSC Pacific ex. Japan	5.78	18.36	2.67	18.18
MSC The World	8.68	28.40	7.60	N/A
MSC World ex. U.S.	7.86	22.49	5.02	22.28
<i>National Indices</i>				
MSC Hong Kong	7.32	10.34	6.71	9.85
MSC Ireland	18.51	38.08	15.10	40.61
MSC Japan	7.67	20.08	8.27	18.93
MSC Singapore	7.45	15.05	4.48	13.50
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Emerging Markets Equity % Returns for the Period Ending December 31, 2019				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi-Country Indices</i>				
MSC EM	11.92	18.88	9.62	18.52
<i>National Indices</i>				
MSC China	14.72	23.66	14.02	23.27
MSC Malaysia	3.07	(1.99)	14.02	23.27
MSC Taiwan	18.01	37.69	14.03	34.28
MSC Thailand	(0.82)	9.81	(0.82)	9.81
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Fixed Income % Returns for the Period Ending December 31, 2019					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	10 Years (annualized)
<i>U.S. Fixed Income</i>					
90-Day Treasury Bill	0.46	2.25	1.65	1.05	0.56
Barclays Capital Aggregate	0.18	8.72	4.03	3.05	3.75
Barclays Capital Credit	1.05	13.80	5.76	4.39	5.32
Barclays Capital Govt/Credit	(0.01)	9.71	4.35	3.23	3.96
Barclays Capital Government	(0.77)	6.83	3.31	2.36	3.03
Barclays Capital High Yield	2.61	14.32	6.36	6.14	7.55
Barclays Capital Intermediate Govt/Credit	0.37	6.80	3.24	2.57	3.05
Barclays Capital Long Govt/Credit	(1.12)	19.59	8.07	5.41	7.59
Barclays Capital Mortgage Backed	0.71	6.35	3.25	2.58	3.15
Barclays Capital Municipal	0.74	7.53	4.72	3.53	4.34
<i>Global Fixed Income</i>					
Merrill Lynch Global High Yield	3.40	13.73	6.60	5.91	7.20
Barclays Global Treasury ex. U.S.	0.05	4.96	4.50	1.56	1.71
Barclays Capital Majors ex. U.S.	(0.52)	4.60	4.12	1.95	1.41
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

SUMMARY OF RELEVANT FACTS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of December 31, 2019

Manager Allocation Summary	\$ Assets	% Target	% Actual
Equity			
Large Cap Value	\$2,202,129	12.50%	12.94%
Large Cap Growth	\$2,047,619	12.50%	12.04%
Mid Cap Value	\$519,193	2.50%	3.05%
Mid Cap Growth	\$368,643	2.50%	2.17%
Small Cap Value	\$519,591	2.50%	3.05%
Small Cap Growth	\$353,964	2.50%	2.08%
International Value	\$1,274,490	7.50%	7.49%
International Growth	\$1,274,655	7.50%	7.49%
Emerging Markets	\$858,645	5.00%	5.05%
Public REIT	<u>\$837,910</u>	<u>5.00%</u>	<u>4.93%</u>
Sub-Total Equity	\$10,256,839	60.00%	60.29%
Fixed Income			
Short-Term Fixed Income	\$5,100,005	30.00%	29.98%
Aggregate Fixed Income	\$1,315,208	7.50%	7.73%
Emerging Markets Fixed Income	\$339,106	2.50%	1.99%
Non-Managed Cash Equivalent	<u>\$1,445</u>	<u>0.00%</u>	<u>0.01%</u>
Sub-Total Fixed Income	\$6,755,765	40.00%	39.71%
Total Portfolio	\$17,012,604	100.00%	100.00%

Other Important Facts:	
Total Portfolio	\$17,012,604
Total Fees	(\$28,174)
Total Gain/(Loss) Before Fees	\$832,218
Total Gain/(Loss) After Fees	\$804,044

	Cash Flow Analysis			
	Quarter to Date	One Year	Three Year	Since Inception
Beginning Market Value	\$16,208,347	\$15,000,669	\$15,797,132	\$17,512,654
Net Contributions	\$213	(\$479,514)	(\$2,396,929)	(\$4,898,884)
Fees	(\$28,174)	(\$110,235)	(\$335,196)	(\$398,611)
Income	\$92,742	\$423,581	\$1,242,004	\$1,515,027
Return on Investments	<u>\$739,476</u>	<u>\$2,178,103</u>	<u>\$2,705,592</u>	<u>\$3,282,418</u>
<i>Income + ROI</i>	<u>\$832,218</u>	<u>\$2,601,684</u>	<u>\$3,947,596</u>	<u>\$4,797,445</u>
Ending Market Value	\$17,012,604	\$17,012,604	\$17,012,604	\$17,012,604

Unified Managed Account

Total Assets	100.00%	\$17,011,158
Blackrock - Equity Dividend	12.95%	\$2,202,129
ClearBridge - Large Growth	12.04%	\$2,047,619
Kennedy - Mid Value	3.05%	\$519,193
Congress - Mid Growth	2.17%	\$368,643
Kayne Anderson - Small Value	3.05%	\$519,591
RBC - Small Growth	2.08%	\$353,964
Lazard - International Value	7.49%	\$1,274,490
Harding Loevner - International Growth	7.49%	\$1,274,655
Lazard - Emerging Markets	5.05%	\$858,645
Vanguard - REIT ETF	4.93%	\$837,910
Sage - Short Term Fixed Income	29.98%	\$5,100,005
iShares - BC Aggregate Index	7.73%	\$1,315,208
PIMCO - Emerging Local Fixed Income	1.99%	\$339,106

Deposit & Disbursement Account

Total Assets	100.00%	\$1,445
Cash	100.00%	\$1,445
Fees		\$0
Gain/(Loss) Before Fees		\$0

BREAKDOWN OF RETURNS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of December 31, 2019

		Gross of Fees	Net of Fees	
		Return	Return	
Blackrock	Equity Dividend			Russell 1000 Value
	Quarter	7.86		7.41
	1 Year	27.90		26.54
	3 Year	11.65		9.68
	Since 3/31/2016	13.54		11.87
ClearBridge	Large Growth			Russell 1000 Growth
	Quarter	9.27		10.62
	1 Year	33.59		36.39
	Since 8/31/2017	17.67		17.87
Kennedy	Mid Value			Russell Mid Value
	Quarter	8.98		6.36
	1 Year	29.48		27.06
	3 Year	10.32		8.10
	Since 3/31/2016	13.41		10.58
Congress	Mid Growth			Russell Mid Growth
	Quarter	9.77		8.17
	1 Year	35.62		35.47
	3 Year	15.38		17.36
	Since 3/31/2016	15.02		15.63
Kayne Anderson	Small Value			Russell 2000 Value
	Quarter	6.36		8.49
	1 Year	27.18		22.39
	3 Year	10.35		4.77
	Since 3/31/2016	12.92		11.20
RBC	Small Growth			Russell 2000 Growth
	Quarter	9.16		11.39
	1 Year	31.01		28.48
	Since 8/31/2017	15.03		11.34
Lazard	International Value			MSCI EAFE (Net)
	Quarter	6.04		8.17
	1 Year	19.89		22.01
	3 Year	10.13		9.56
	Since 3/31/2016	7.44		8.74
Harding Loevner	International Growth			MSCI ACWI ex US (Net)
	Quarter	10.01		8.92
	1 Year	23.38		21.51
	3 Year	11.47		9.87
	Since 3/31/2016	10.13		9.19

Lazard Emerging Markets		Gross of Fees	Net of Fees	MSCI EM (Net)	
		Return	Return		
Quarter		12.71		11.84	
1 Year		18.93		18.42	
3 Year		9.80		11.57	
Since 3/31/2016		11.04		10.62	
Vanguard REIT ETF				MSCI REIT (Gross)	
Quarter		0.54		(0.78)	
1 Year		28.67		25.84	
3 Year		8.02		8.06	
Since 3/31/2016		6.82		7.00	
Sage Short Term Fixed Income				ML Tsy 1 3 Year	
Quarter		0.61		0.51	
1 Year		4.43		3.55	
3 Year		2.44		1.85	
Since 3/31/2016		2.03		1.47	
iShares BC Aggregate Index				BC US Aggregate	
Since 3/31/2016		(0.05)		(0.07)	
PIMCO Emerging Markets Fixed Income				JPM GBI EM Unhedged	
Quarter		6.53		6.15	
1 Year		16.93		13.09	
3 Year		7.54		6.76	
Since 3/31/2016		6.29		5.38	
Total Fund				Policy Index	Target Return
Quarter		5.14	4.96	5.16	1.25
1 Year		17.62	16.82	17.76	5.00
3 Year		8.37	7.63	8.45	5.00
Since 3/31/2016		8.14	7.44	8.12	5.00

Policy Index

12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% BC Aggregate / 2.5% JPM GBI-EM Unhedged for periods since 11/30/2019

12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% Citi WGBI Unhedged / 2.5% JPM GBI-EM Unhedged for periods prior to 11/30/2019

CASH FLOW ANALYSIS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of December 31, 2019

	Quarter to Date	One Year	Three Year	Since Inception 3/31/2016
Beginning Market Value	\$16,208,347	\$15,000,669	\$15,797,132	\$17,512,654
Net Contributions	\$213	(\$479,514)	(\$2,396,929)	(\$4,898,884)
Fees	(\$28,174)	(\$110,235)	(\$335,196)	(\$398,611)
Income	\$92,742	\$423,581	\$1,242,004	\$1,515,027
Return on Investments	\$739,476	\$2,178,103	\$2,705,592	\$3,282,418
<i>Income + ROI</i>	<i>\$832,218</i>	<i>\$2,601,684</i>	<i>\$3,947,596</i>	<i>\$4,797,445</i>
Ending Market Value	\$17,012,604	\$17,012,604	\$17,012,604	\$17,012,604
Gross % Return	5.14	17.62	8.37	8.14
Net % Return	4.96	16.82	7.63	7.44
Policy Index	5.16	17.76	8.45	8.12

The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed.
Past performance is not a guarantee of future results.

COMPLIANCE CHECKLIST

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

As of December 31, 2019

GUIDELINES		In Compliance		OBJECTIVES		In Compliance	
<u>Equity Portfolio</u>				<u>Total Portfolio</u>		<u>3 years</u>	<u>Since Inception</u>
Listed on recognized exchange		Yes		Exceed Target Index		No	Yes
Total equity portfolio < 70% at market value		Yes		Exceed 5% Annualized Return		Yes	Yes
Total fixed income portfolio < 50% at market value		Yes					
< 5% invested in any one company at market		Yes					
ESG Portfolio Prohibitions Followed		Yes					
<u>Blackrock (Equity Dividend) - Large Cap Value</u>				<u>Harding Loevner - International Growth</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 1000 Value	Yes	Yes		Return > MSCI ACWI ex US (Net)	Yes	Yes	
<u>ClearBridge - Large Cap Growth</u>				<u>Lazard - Emerging Markets</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 1000 Growth	N/A	No		Return > MSCI Emerging Markets (Net)	No	Yes	
<u>Kennedy - Mid Cap Value</u>				<u>Vanguard REIT ETF</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell Mid Value	Yes	Yes		Return > MSCI REIT	No	No	
<u>Congress - Mid Cap Growth</u>				<u>Sage - Short Term Fixed Income</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 40% & > 20% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell Mid Growth	No	No		Return > ML 1-3 Year Treasury	Yes	Yes	
<u>Kayne Anderson - Small Cap Value</u>				<u>iShares - BC Aggregate Bond Index</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 11/30/2019)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 2000 Value	Yes	Yes		Return > BC Aggregate	N/A	Yes	
<u>RBC - Small Cap Growth</u>				<u>PIMCO EM Local Bond Fund</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 2000 Growth	N/A	Yes		Return > JPM GBI -EM Unhedged	Yes	Yes	
<u>Lazard - International Value</u>							
Market Value < 10% & > 0% of total fund		Yes					
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>					
Return > MSCI EAFE (Net)	Yes	No					

Consulting & Management Fee Billing Summary
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of December 31, 2019

Unified Managed Account 745 040772

<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>% Annual GC Fee</u>	<u>\$ Mgr. Fee</u>	<u>% Annual Mgr. Fee</u>	<u>\$ Total Fee</u>	<u>% Annual Total Fee</u>
10/14/2019	\$16,196,284.96	7/1/2019	9/30/2019	\$15,548.51	0.38%	\$12,807.33	0.31%	\$28,355.84	0.70%
7/15/2019	\$16,187,676.93	4/1/2019	6/30/2019	\$15,371.98	0.38%	\$12,679.01	0.31%	\$28,050.99	0.70%
4/12/2019	\$16,188,631.65	1/1/2019	3/31/2019	\$15,203.88	0.38%	\$12,485.15	0.31%	\$27,689.03	0.70%
1/15/2019	\$14,998,743.61	10/1/2018	12/31/2018	\$14,484.11	0.38%	\$11,888.50	0.31%	\$26,372.61	0.70%
10/12/2018	\$16,210,834.19	7/1/2018	9/30/2018	\$15,561.36	0.38%	\$12,816.34	0.31%	\$28,377.70	0.70%
7/16/2018	\$15,799,887.36	4/1/2018	6/30/2018	\$15,033.57	0.38%	\$12,348.33	0.31%	\$27,381.90	0.70%
4/13/2018	\$15,756,635.85	1/1/2018	3/31/2018	\$14,831.07	0.38%	\$12,224.25	0.31%	\$27,055.32	0.70%
1/16/2018	\$15,804,550.74	10/1/2017	12/31/2017	\$15,202.88	0.38%	\$12,546.09	0.31%	\$27,748.97	0.70%
10/13/2017	\$17,243,771.31	7/1/2017	9/30/2017	\$16,472.58	0.38%	\$13,610.65	0.31%	\$30,083.23	0.69%
7/17/2017	\$16,682,312.61	4/1/2017	6/30/2017	\$15,803.62	0.38%	\$12,836.34	0.31%	\$28,639.96	0.69%
4/17/2017	\$16,392,220.12	1/1/2017	3/31/2017	\$15,379.57	0.38%	\$12,452.57	0.31%	\$27,832.14	0.69%
1/17/2017	\$15,787,927.53	10/1/2016	12/31/2016	\$15,146.73	0.38%	\$12,694.57	0.32%	\$27,841.30	0.70%
10/14/2016	\$15,555,857.59	7/1/2016	9/30/2016	\$14,942.57	0.38%	\$12,481.43	0.32%	\$27,424.00	0.70%
7/15/2016	\$16,292,005.79	4/1/2016	6/30/2016	\$15,410.76	0.38%	\$12,911.22	0.32%	\$28,321.98	0.70%
4/4/2016	\$17,497,087.10	3/9/2016	3/31/2016	\$4,162.62	0.38%	\$3,506.99	0.32%	\$7,669.61	0.70%

Breakdown of Manager and Fund Fees/Expenses

	<u>% Fee/Expense</u>
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.10% *
Sage - Short Term Fixed Income	0.23%
iShares - BC Aggregate Bond Index	0.05% *
PIMCO - Emerging Local Fixed Income	1.00% *

* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed. Past performance is not a guarantee of future results.

BUDGET V. ACTUAL



MEMORANDUM

TO: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: January 21, 2020

SUBJECT: Summary of Quarterly Financial Reports for the period ending December 31, 2019

Financial Reports Contents

Attached please find the quarterly financial statements for December 31, 2019. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of December 31, 2019. The total expenditures column does not include encumbrances; encumbrances as of December 31, 2019 are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative December 31, 2018 information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2019 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2019 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

Other Information

The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the three months ended December 31, 2019 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

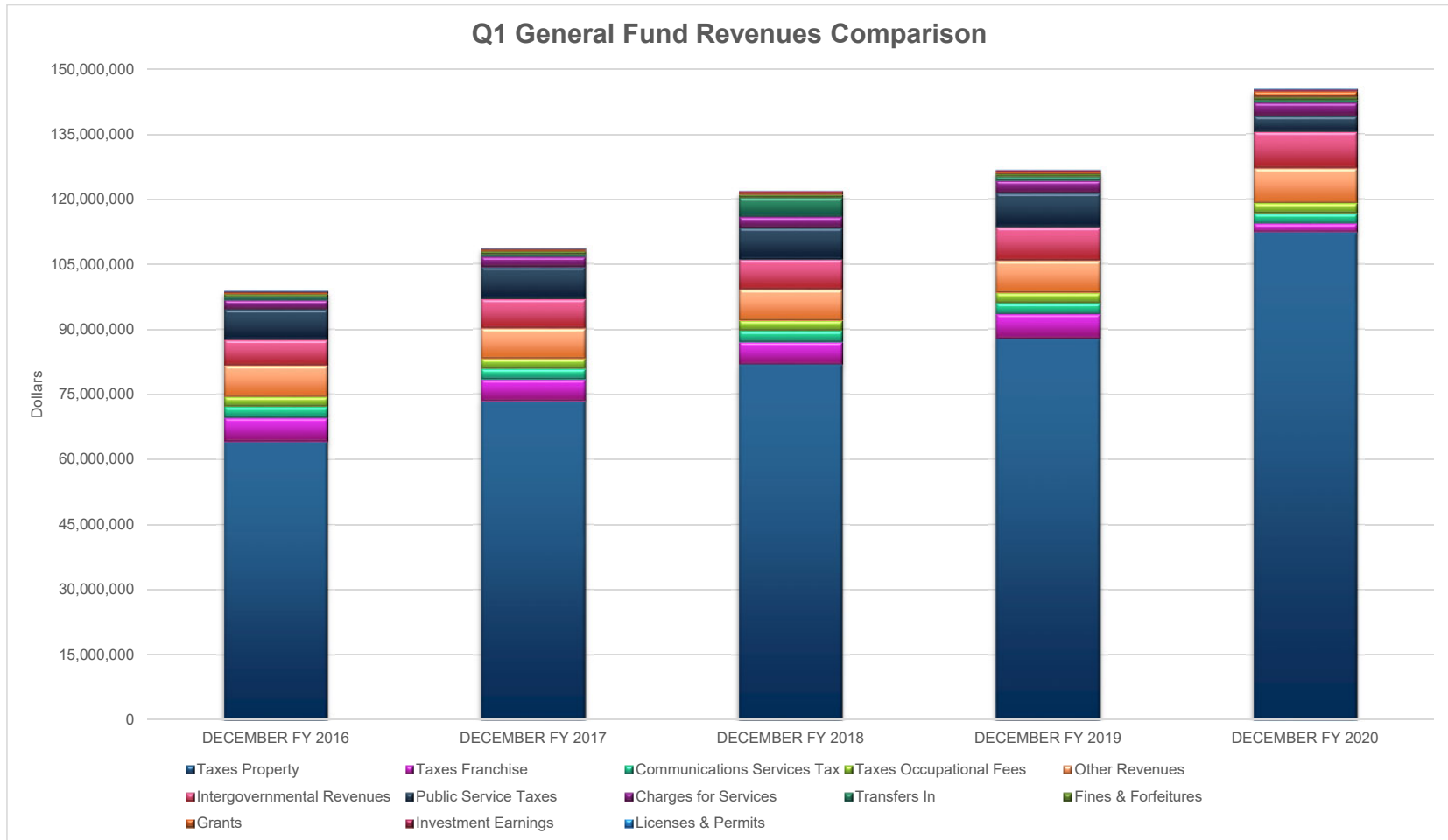
The financial results for the three months ended December 31, 2019 show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next quarter will show only minimal property tax collections.

Fund Balance as of October 1, 2019 reflects the unaudited results of fiscal year 2019 and may be subject to year-end financial reporting adjustments. Final financial reports for the year ended September 30, 2019, including the Comprehensive Annual Financial Report (CAFR) audited by our external auditors, will be completed by February 28th, 2020.

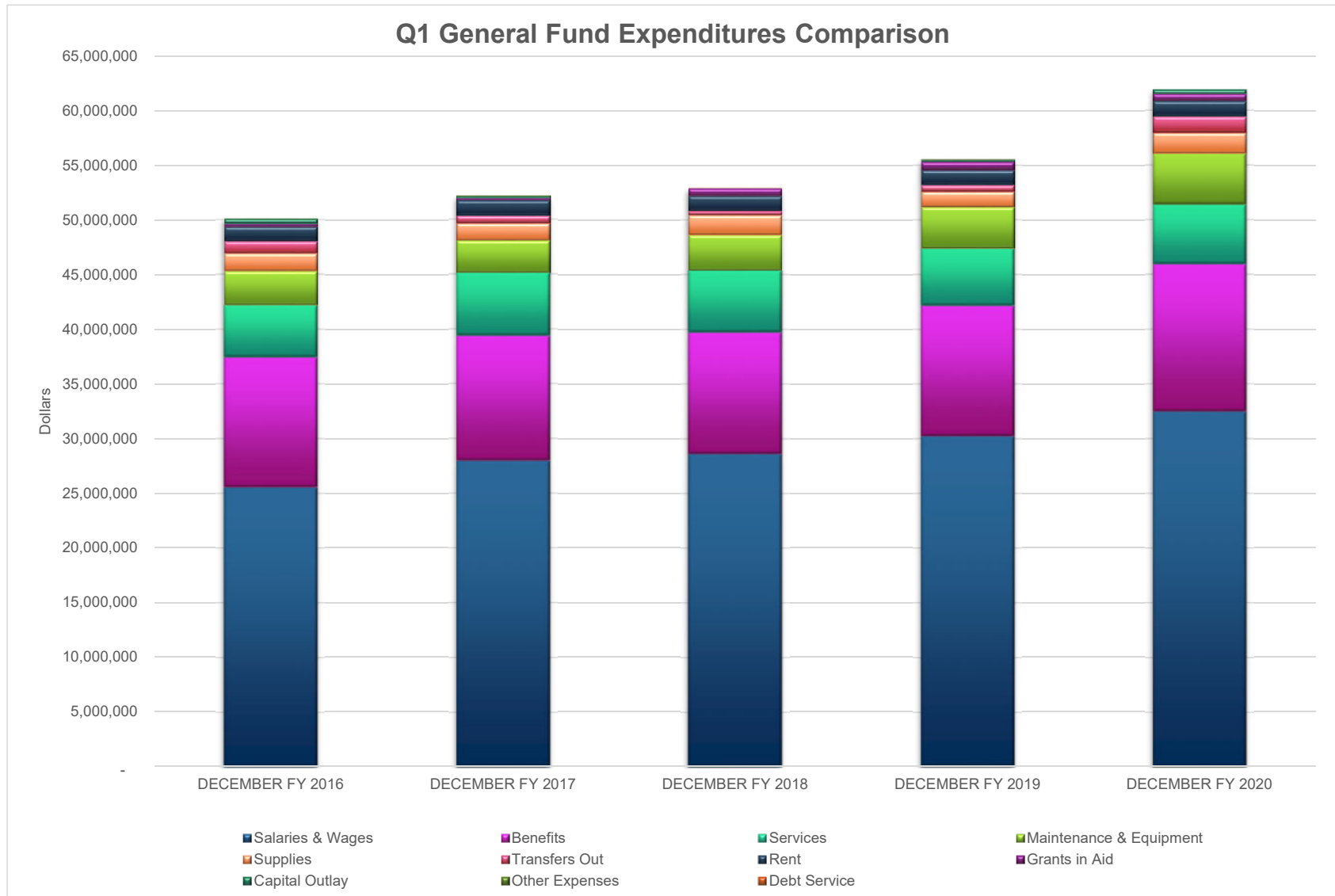
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of December 31, 2019.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida
Sources of Revenue - General Funds Group
Actual as of December 31, 2019 and Prior



City of St. Petersburg, Florida
Expenditures - General Funds Group
Actual as of December 31, 2019 and Prior



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Three Months Ended December 31, 2019

	Fund Balance 10/1/2019 (1)	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 12/31/19	Reserve For Encumbrance***	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 12/31/19
Governmental Funds										
General Funds Group										
General Fund	\$ 37,635,108	\$ 139,161,502	\$ 61,184,474	\$ 77,977,028	\$ 143,190	\$ 78,120,218	\$ 115,755,326	\$ (5,739,896)	\$ (5,950,102)	\$ 104,065,328
Preservation Reserve	240,277	9,870	-	9,870	(11,250)	(1,380)	238,897	-	(512)	238,385
Economic Stability	28,361,806	163,484	-	163,484	125,001	288,485	28,650,291	-	(903,629)	27,746,662
Assessment Revenue	282,328	7,968	9,687	(1,719)	-	(1,719)	280,609	-	(2,119)	278,490
Arts in Public Places	1,090,248	6,447	711,327	(704,880)	-	(704,880)	385,368	(156,450)	(15,862)	213,056
Technology & Infrastructure	6,550,309	337,998	101,196	236,802	-	236,802	6,787,111	(314,779)	(70,549)	6,401,783
Total General Funds Group	74,160,076	139,687,266	62,006,684	77,680,585	256,941	77,937,526	152,097,602	(6,211,125)	(6,942,773)	138,943,704
Special Revenue Funds										
Community Redevelopment Districts										
Bayboro Harbor Tax Increment District	989,376	5,371	-	5,371	-	5,371	994,747	-	(9,492)	985,255
Intown West Tax Increment District	6,667,073	42,790	-	42,790	-	42,790	6,709,863	-	(65,812)	6,644,051
South St. Petersburg Redevelopment District	4,745,207	31,698	238,439	(206,741)	-	(206,741)	4,538,466	(19,211)	(46,831)	4,472,424
Downtown Redevelopment District Grants	18,123,397	101,546	-	101,546	(4,403,238)	(4,301,692)	13,821,705	-	(191,456)	13,630,249
Community Development Block Grant	3,096,620	75,869	308,769	(232,900)	-	(232,900)	2,863,720	(223,000)	(12,303)	2,628,417
Emergency Shelter Grant Fund	-	4,586	6,113	(1,527)	-	(1,527)	-	(23,883)	-	(25,410)
Home Program	488,417	73,922	284,514	(210,592)	-	(210,592)	277,825	(108,031)	-	169,794
Neighborhood Stabilization Program	224,954	3,310	5,840	(2,530)	-	(2,530)	222,424	-	-	222,424
Federal Operating Grant	-	-	-	-	-	-	-	-	-	-
Weeki Wachee	16,180,151	935,337	28,174	907,163	(5,001)	902,162	17,082,313	-	(2,482,007)	14,600,306
Professional Sports Facility Sales Tax	121,423	500,017	-	500,017	(494,751)	5,266	126,689	-	(27)	126,662
Building Permits	15,791,324	2,167,654	1,698,577	469,077	-	469,077	16,260,401	(99,594)	(170,730)	15,990,077
Local Law Enforcement Trust	516,889	20,369	94,436	(74,067)	-	(74,067)	442,822	(42,404)	(15,295)	385,123
Local Law Enforcement State Trust Fund	138,064	16,405	4,015	12,390	-	12,390	150,454	(39,117)	(4,844)	106,493
Federal Justice Forfeiture Fund	11,580	-	-	-	-	-	11,580	-	-	11,580
Federal Treasury Forfeiture Fund	2,289,250	3,944,220	3,584,614	359,606	-	359,606	2,648,856	(698,098)	(22,945)	1,927,813
Emergency Medical Services	1,390,638	260,868	299,111	(38,243)	-	(38,243)	1,352,395	-	(14,748)	1,325,647
Local Housing Assistance Trust	311,896	1,232	-	1,232	-	1,232	313,128	-	(2,176)	310,952
School Crossing Guard Fund	57,954	130,162	-	130,162	(118,763)	11,399	69,353	-	-	69,353
Police Grant Fund	5,633	45,364	38,049	7,315	-	7,315	12,948	(533)	-	12,415
Police Officer's Training Fund	78,990	7,815	8,364	(549)	-	(549)	78,441	-	(712)	77,729
Donation Funds	530,347	68,388	33,320	35,068	847	35,915	566,262	(7,362)	(16,794)	542,106
Total Special Revenue Funds	71,759,183	8,436,923	6,632,335	1,804,588	(5,020,906)	(3,216,318)	68,542,865	(1,273,233)	(3,056,172)	64,213,460
Debt Service Funds										
Professional Sports Facility Sales Tax Debt Service	1,805,524	-	1,802,632	(1,802,632)	494,751	(1,307,881)	497,643	-	-	497,643
Bank of America	-	-	-	-	-	-	-	-	-	-
Public Service Tax	1,943,726	-	1,784,344	(1,784,344)	692,013	(1,092,331)	851,395	-	-	851,395
TD Bank	5,975	-	29,969,793	(29,969,793)	29,739,720	(230,073)	(224,098)	-	-	(224,098)
Bank of America Leasing & Capital	146	36,002	182,214	(146,212)	159,768	13,556	13,702	-	-	13,702
Total Debt Service Funds	3,755,371	36,002	33,738,983	(33,702,981)	31,086,252	(2,616,729)	1,138,642	-	-	1,138,642
Capital Project Funds										
Local Option Sales Surtax Improvements	59,175,100	29,233,526	2,160,097	27,073,429	(26,885,000)	188,429	59,363,529	(7,773,529)	(579,822)	51,010,178
General Capital Improvements	29,332,644	221,557	8,512,119	(8,290,562)	143,420	(8,147,142)	21,185,502	(13,162,500)	(464)	8,022,538
TIF Capital Projects	3,879,298	-	31,685	(31,685)	4,610,000	4,578,315	8,457,613	(3,660,671)	-	4,796,942
Housing Capital Improvements	505,185	1,749	35,224	(33,475)	190,000	156,525	661,710	(50,440)	(4,414)	606,856
Transportation Capital Improvement	13,220,953	502,894	184,605	318,289	-	318,289	13,539,242	(2,636,569)	(133,937)	10,768,736
Downtown Parking Garage	6,629,562	38,472	48,426	(9,954)	50,001	40,047	6,669,609	(140,564)	(70,774)	6,458,271
Weeki Wachee	2,164,900	-	19,737	(19,737)	-	(19,737)	2,145,163	(359,550)	(7,011)	1,778,602
Total Capital Projects Funds	114,907,642	29,998,198	10,991,893	19,006,305	(21,891,579)	(2,885,274)	112,022,368	(27,783,823)	(796,422)	83,442,123
Permanent Funds										
Library Trust	240,279	1,190	-	1,190	-	1,190	241,469	-	(2,100)	239,369
Kopsick Palm Arboretum Trust	155,823	8,202	-	8,202	(847)	7,355	163,178	-	(163,178)	-
Fire Rescue & EMS Awards	39,032	125	-	125	-	125	39,157	-	(222)	38,935
Total Permanent Funds	435,134	9,517	-	9,517	(847)	8,670	443,804	-	(165,500)	278,304
Total Governmental Funds	\$ 265,017,406	\$ 178,167,909	\$ 113,369,895	\$ 64,798,014	\$ 4,429,861	\$ 69,227,875	\$ 334,245,281	\$ (35,268,181)	\$ (10,960,867)	\$ 288,016,233

* Total expenditures does not include encumbrances outstanding as of December 31, 2019.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

***Encumbrances may not represent all purchase orders related to capital projects funds.

(1) Represents the unaudited October 1, 2019 beginning fund balance that may be subject to year end financial reporting adjustments.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Three Months Ended December 31, 2019

	Fund Balance 10/1/2019 (1)	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 12/31/19	Reserve For Encumbrance***	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 12/31/19
PROPRIETARY FUNDS										
ENTERPRISE FUNDS										
Water Resources:	\$ 25,409,624	\$ 39,386,256	\$ 19,472,603	\$ 19,913,653	\$ (16,523,077)	\$ 3,390,576	\$ 28,800,200	\$ (23,809,960)	\$ (4,833,733)	\$ 156,507
Water Resources	94,547,911	1,027,321	-	1,027,321	(2,008,333)	(981,012)	93,566,899	-	(6,938,239)	86,628,660
Water Cost Stabilization	42,769,629	43,204,761	67,151,482	(23,946,721)	9,722,232	(14,224,489)	28,545,140	-	(99,059)	28,446,081
Water Resources Debt	196,533,090	52,807,189	(2,519,269)	55,326,458	4,620,462	59,946,920	256,480,010	(34,995,216)	(130,175)	221,354,619
Water Resources Capital Projects	2,611,124	14,105	87,516	(73,411)	542,599	469,188	3,080,312	(224,649)	(24,926)	2,830,737
Water Resources Equipment Replacement										
Stormwater:										
Stormwater Utility Operating	105,275,593	5,330,787	2,993,947	2,336,840	(1,850,042)	486,798	105,762,391	(190,225)	(102,175,037)	3,397,129
Stormwater Debt Service	1,938,546	-	1,937,615	(1,937,615)	526,083	(1,411,532)	527,014	-	-	527,014
Stormwater Drainage Capital	7,249,372	1,653,887	(8,893)	1,662,780	375,000	2,037,780	9,287,152	(2,669,465)	(56,960)	6,560,727
Stormwater Equipment Replacement	2,739,351	13,940	5,617	8,323	307,331	315,654	3,055,005	(591,612)	(24,635)	2,438,758
Sanitation:										
Sanitation Operation	3,413,786	13,294,048	12,249,402	1,044,646	(1,384,824)	(340,178)	3,073,608	(673,690)	11,276,427	13,676,345
Sanitation Debt Service	292,013	399	288,208	(287,809)	74,346	(213,463)	78,550	-	(1,264)	77,286
Sanitation Equipment Replacement	3,506,293	22,116	135,113	(112,997)	531,525	418,528	3,924,821	(265,371)	(38,796)	3,620,654
Tropicana Field	77,186,373	373,037	443,504	(70,467)	71,000	533	77,186,906	-	(76,629,380)	557,526
Tropicana Field Capital Project	1,051,777	253,319	-	253,319	-	253,319	1,305,096	-	(2,037)	1,303,059
Airport Operating	15,776,527	192,095	240,190	(48,095)	(57,654)	(105,749)	15,670,778	(78,014)	(15,677,307)	(84,543)
Airport Capital Projects	844,429	32,154	24,252	7,902	2,499	10,401	854,830	(210,358)	(5,961)	638,511
Port Operating	12,849,113	70,803	111,763	(40,960)	37,000	(3,960)	12,845,153	(1,851)	(12,750,406)	92,896
Port Capital Improvement	36,196	137	-	137	-	137	36,333	-	(241)	36,092
Marina Operating	871,717	834,567	575,111	259,456	(177,984)	87,472	959,189	(22,461)	(832,898)	103,830
Marina Capital Improvement	3,826,933	91,771	542,727	(450,956)	62,499	(388,457)	3,438,476	(686,460)	(41,752)	2,710,264
Golf Course Operating	(1,480,806)	911,830	1,031,444	(119,614)	(32,646)	(152,260)	(1,633,066)	(443,410)	395,487	(1,680,989)
Golf Course Capital Projects	13,313	(1)	-	(1)	-	(1)	13,312	-	1	13,313
Jamestown	6,708,784	147,052	189,361	(42,309)	34,000	(8,309)	6,700,475	(8,393)	(7,014,275)	(322,193)
Parking	11,793,519	2,510,267	1,355,032	1,155,235	(320,932)	834,303	12,627,822	(1,019,963)	(6,427,120)	5,180,739
Mahaffey Theater	33,538,386	45,007	144,160	(99,153)	100,000	847	33,539,233	(24,397)	(33,448,393)	66,443
Pier	67,339,019	1,809	291,261	(289,452)	300,000	10,548	67,349,567	(119,491)	(66,749,320)	480,756
Coliseum	3,546,680	275,243	280,510	(5,267)	-	(5,267)	3,541,413	(23,627)	(3,529,387)	(11,601)
Sunken Gardens	7,602,818	497,759	461,074	36,685	-	36,685	7,639,503	(28,866)	(7,344,526)	266,111
Total Enterprise Funds	727,791,110	162,991,658	107,483,730	55,507,928	(5,042,916)	50,465,012	778,256,122	(66,087,479)	(333,103,912)	379,064,731
Internal Service Funds										
Fleet Management	5,886,910	4,048,520	3,994,096	54,424	(75,000)	(20,576)	5,866,334	(1,213,171)	(4,070,838)	582,325
Equipment Replacement	18,466,942	2,691,909	375,646	2,316,263	-	2,316,263	20,783,205	(315,886)	(203,771)	20,263,548
Municipal Office Building	3,302,654	968,531	535,966	432,565	(278,751)	153,814	3,456,468	(9,924,979)	(3,296,778)	(9,765,289)
Technology Services	4,946,024	3,255,814	2,534,422	721,392	-	721,392	5,667,416	(1,979,717)	(838,454)	2,849,245
Billing & Collections	2,577,551	2,981,442	2,760,094	221,348	-	221,348	2,798,899	(115,168)	273,551	2,957,282
Supply Management	4,161,237	96,656	138,134	(41,478)	-	(41,478)	4,119,759	(130,384)	(4,484,734)	(495,359)
Health Insurance	14,832,164	14,582,776	14,207,933	374,843	-	374,843	15,207,007	(69,219)	(184,812)	14,952,976
Life Insurance	137,476	223,982	222,535	1,447	-	1,447	138,923	(2)	(961)	137,960
General Liabilities Claims	5,650,505	742,519	643,840	98,679	-	98,679	5,749,184	-	3,998,912	9,748,096
Commercial Insurance	11,389,789	1,255,061	75,717	1,179,344	-	1,179,344	12,569,133	(2,243)	(2,254,796)	10,312,094
Worker's Comp	(7,901,639)	2,830,203	1,787,502	1,042,701	-	1,042,701	(6,858,938)	(38,267)	43,079,769	36,182,564
Revolving Energy Investment Fund	-	-	-	-	1,000,000	1,000,000	1,000,000	-	-	1,000,000
Total Internal Service Funds	63,449,613	33,677,413	27,275,885	6,401,528	646,249	7,047,777	70,497,390	(13,789,036)	32,017,088	88,725,442
Total Proprietary Funds	\$ 791,240,723	\$ 196,669,071	\$ 134,759,615	\$ 61,909,456	\$ (4,396,667)	\$ 57,512,789	\$ 848,753,512	\$ (79,876,515)	\$ (301,086,824)	\$ 467,790,173

* Total expenditures does not include encumbrances outstanding as of December 31, 2019.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

***Encumbrances may not represent all purchase orders related to capital projects funds.

(1) Represents the unaudited October 1, 2019 beginning fund balance that may be subject to year end financial reporting adjustments.

DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2019

	General Funds Group				
	FY 20 Annual Adopted Budget	FY 20 Annual Amended Budget	FY 2020 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 157,991,773	\$ 157,991,773	\$ 116,701,016	\$ 41,290,757	73.87%
Public Service Tax	28,957,489	28,957,489	3,628,747	25,328,742	12.53%
Licenses and Permits	330,936	330,936	106,072	224,864	32.05%
Fines and Forfeitures	2,459,272	2,459,272	561,399	1,897,873	22.83%
Charges for Services and User Fees	14,820,877	14,820,877	3,787,145	11,033,732	25.55%
Charges for General Administration	7,484,520	7,484,520	1,886,924	5,597,596	25.21%
Intergovernmental Revenues					
Federal, State, Other Grants	2,811,559	4,055,768	1,406,096	2,649,672	34.67%
State - Sales Tax	17,000,000	17,000,000	4,176,695	12,823,305	24.57%
State - Revenue Sharing	9,100,000	9,100,000	2,377,125	6,722,875	26.12%
State - Communication Service Tax	9,442,758	9,442,758	2,371,014	7,071,744	25.11%
State - Other	1,139,252	1,139,252	231,923	907,329	20.36%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	1,163,975	2,336,025	33.26%
Local Intergovernmental	-	-	447,546	(447,546)	N/A
Total	42,993,569	44,237,778	12,174,374	32,063,404	27.52%
Use of Money and Property					
Earnings on Investments	1,766,500	1,766,500	452,383	1,314,117	25.61%
Rentals	837,337	837,337	89,409	747,928	10.68%
Total	2,603,837	2,603,837	541,792	2,062,045	20.81%
Miscellaneous:					
Contributions	22,693	22,693	21,406	1,287	94.33%
Assessments	46,035	46,035	2,184	43,851	4.74%
Dispositions of Property	128,900	128,900	52,423	76,477	40.67%
Other	758,432	758,432	223,787	534,645	29.51%
Total	956,060	956,060	299,800	656,260	31.36%
Total	258,598,333	259,842,542	139,687,269	120,155,273	53.76%
EXPENDITURES					
Current Operations:					
General Government Administration	29,001,317	27,825,863	5,793,189	22,032,674	20.82%
City Development Administration	7,030,072	8,491,528	1,742,474	6,749,054	20.52%
Public Works Administration	12,456,128	12,689,869	2,485,183	10,204,686	19.58%
Public Safety Administration:					
Police	114,732,691	117,283,383	28,769,053	88,514,330	24.53%
Fire and Services Administration	34,459,300	35,507,514	9,007,508	26,500,006	25.37%
Neighborhood Affairs Administration	47,422,791	47,795,441	11,256,873	36,538,568	23.55%
Debt Service:	10,287,775	12,160,866	1,869,498	10,291,368	15.37%
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	-	-	N/A
Capital Outlay	2,009,836	4,087,639	1,082,906	3,004,733	26.49%
Total	257,399,910	265,842,103	62,006,684	203,835,419	23.32%
TOTAL EXPENDITURES					
Excess (Deficiency) of Revenues Over Expenditures	1,198,423	(5,999,561)	77,680,585	(83,680,146)	-1294.77%
Other Financing Sources (Uses)					
Transfers In	22,754,667	22,754,667	5,694,929	17,059,738	25.03%
Transfers Out	(22,966,724)	(24,266,724)	(5,437,988)	(18,828,736)	22.41%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total	(212,057)	(1,512,057)	256,941	(1,768,998)	-16.99%
Total Other Financing Sources (Uses)					
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	986,366	(7,511,618)	77,937,526	(85,449,144)	-1037.56%
Fund Balances - Beginning	74,160,076	74,160,076	74,160,076	-	100.00%
Fund Balances - Ending	\$ 75,146,442	\$ 66,648,458	\$ 152,097,602	\$ (85,449,144)	228.21%

* FY 2020 YTD Actual does includes encumbrances outstanding as of December 31, 2019.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2019 and 2018

General Funds Group						
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual *	FY 2020 YTD Actual *	% Change FY 2019 vs FY 2020 - Budget
REVENUES						% Change FY 2019 vs FY 2020 - Actual
Taxes	\$ 157,991,773	\$ 145,389,010	\$ 157,991,773	\$ 95,811,482	\$ 116,701,016	8.67%
Public Service Tax	28,957,489	28,700,160	28,957,489	7,887,077	3,628,747	0.90%
Licenses and Permits	330,936	380,936	330,936	108,577	106,072	-13.13%
Fines and Forfeitures	2,459,272	2,692,359	2,459,272	561,623	561,399	-8.66%
Charges for Services and User Fees	14,820,877	14,459,928	14,820,877	3,315,823	3,787,145	2.50%
Charges for General Administration	7,484,520	7,337,760	7,484,520	1,834,440	1,886,924	2.00%
Intergovernmental Revenues						
Federal, State, Other Grants	2,811,559	3,837,353	4,055,768	438,364	1,406,096	5.69%
State - Sales Tax	17,000,000	16,858,000	17,000,000	4,006,262	4,176,695	0.84%
State - Revenue Sharing	9,100,000	9,100,000	9,100,000	2,362,860	2,377,125	0.00%
State - Communication Service Tax	9,442,758	9,595,000	9,442,758	2,516,884	2,371,014	-1.59%
State - Other	1,139,252	1,110,983	1,139,252	235,549	231,923	2.54%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	3,500,000	586,681	1,163,975	0.00%
Local Intergovernmental	-	-	-	450,000	447,546	N/A
Total	42,993,569	44,001,336	44,237,778	10,596,600	12,174,374	0.54%
Use of Money and Property						
Earnings on Investments	1,766,500	1,553,306	1,766,500	489,321	452,383	13.73%
Rentals	837,337	945,502	837,337	72,532	89,409	-11.44%
Total	2,603,837	2,498,808	2,603,837	561,853	541,792	4.20%
Miscellaneous:						
Contributions	22,693	24,548	22,693	151,786	21,406	-7.56%
Assessments	46,035	46,035	46,035	1,283	2,184	0.00%
Dispositions of Property	128,900	130,900	128,900	83,083	52,423	-1.53%
Other	758,432	702,956	758,432	312,089	223,787	7.89%
Total	956,060	904,439	956,060	548,241	299,800	5.71%
TOTAL REVENUES	258,598,333	246,364,736	259,842,542	121,225,716	139,687,269	5.47%
EXPENDITURES						
Current Operations:						
General Government Administration	29,001,317	28,630,524	27,825,863	5,420,211	5,793,189	-2.81%
City Development Administration	7,030,072	7,866,068	8,491,528	1,985,721	1,742,474	7.95%
Public Works Administration	12,456,128	11,471,721	12,689,869	2,991,779	2,485,183	10.62%
Public Safety Administration:						
Police	114,732,691	111,911,311	117,283,383	28,115,880	28,769,053	4.80%
Fire and EMS	34,459,300	35,298,432	35,507,514	8,975,771	9,007,508	0.59%
Laboratory Services Administration	47,422,791	45,332,376	47,795,441	10,659,034	11,256,873	5.43%
Neighborhood Affairs Administration	10,287,775	11,556,524	12,160,866	1,898,878	1,869,498	5.23%
Debt Service:						
Principal payments	-	-	-	-	-	N/A
Interest Payments	-	-	-	-	-	N/A
Remarketing and Other Fees	-	-	-	-	-	N/A
Capital Outlay	2,009,836	4,047,627	4,087,639	395,629	1,082,906	0.99%
Total	257,399,910	256,114,583	265,842,103	60,442,903	62,006,684	3.80%
TOTAL EXPENDITURES	257,399,910	256,114,583	265,842,103	60,442,903	62,006,684	3.80%
Excess (Deficiency) of Revenues Over Expenditures	1,198,423	(9,749,847)	(5,999,561)	60,782,813	77,680,585	-38.47%
Other Financing Sources (Uses)						
Transfers In	22,754,667	21,623,463	22,754,667	5,467,595	5,694,929	5.23%
Transfers Out	(22,966,724)	(20,062,576)	(24,266,724)	(1,477,279)	(5,437,988)	20.96%
Issuance of Refunding Debt	-	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(212,057)	1,560,887	(1,512,057)	3,990,316	256,941	-196.87%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	986,366	(8,188,960)	(7,511,618)	64,773,129	77,937,526	-8.27%
Fund Balances - Beginning	74,160,076	67,363,635	74,160,076	67,363,635	74,160,076	10.09%
Fund Balances - Ending	\$ 75,146,442	\$ 59,174,675	\$ 66,648,458	\$ 132,136,764	\$ 152,097,602	12.63%

* FY 2020 YTD Actual does includes encumbrances outstanding as of December 31, 2019.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Three Months Ended December 31, 2019 and 2018

General Funds Group						
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual	% Change FY 2019 vs FY 2020 - Budget
Transfers/Advances in from:						% Change FY 2019 vs FY 2020 - Actual
Transfers In:						
General Fund - Interfund Transfer In	\$ 545,000	\$ 545,000	\$ 545,000	\$ 125,000	\$ 136,251	0%
4811021 Transfer In - Parking Revenue	585,696	547,896	585,696	136,974	146,424	7%
4811025 Transfer In - School Crossing Guard Trust Fund	450,000	400,000	450,000	109,474	118,763	13%
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	-	5,001	0%
4811889 Transfer In - Pier Elchman	-	-	-	-	-	N/A
4813001 Transfer In - General Capital Improvements	-	310,500	-	310,500	-	-100%
4813025 Transfer In - Public Safety Capital Improvement	-	-	-	-	-	N/A
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	97,711	97,710	0%
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	77,500	77,499	0%
4815011 Transfer In - Information & Communication Services	-	550,000	-	-	-	-100%
Advances In:						
4824003 Advance From Water Resource Capital	-	-	-	-	-	N/A
4824031 Advance from Airport Operating	220,620	220,620	220,620	55,155	55,155	0%
4824061 Advance from Golf Course Operating	70,000	59,000	70,000	-	17,499	19%
Payment in Lieu of Taxes	20,162,508	18,269,604	20,162,508	4,555,281	5,040,627	10%
	22,754,667	21,623,463	22,754,667	5,467,595	5,694,929	5%
Transfers/Advances out from:						
Transfers Out:						
General Fund - Interfund Transfer Out	(545,000)	(545,000)	(545,000)	(125,000)	(136,251)	0%
5911104 Transfer Out - South St. Pete Tax Increment District	(2,602,834)	(1,911,107)	(2,602,834)	-	-	36%
5911105 Transfer Out - Redevelopment Revenue	(9,935,832)	(10,325,662)	(9,935,832)	-	-	-4%
5911106 Transfer Out - Bayboro Harbor Tax Increment District	-	-	-	-	-	N/A
5911107 Transfer Out - Intown West Tax Increment District	(1,247,366)	(724,693)	(1,247,366)	-	-	72%
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	-	(100,000)	0%
5911203 Transfer Out - Pier Operating	(1,750,000)	(645,000)	(1,750,000)	(91,000)	(300,000)	171%
5911205 Transfer Out - Coliseum Operating	(156,000)	(156,000)	(156,000)	-	-	0%
5911207 Transfer Out - Sunken Gardens	-	(103,000)	-	-	-	-100%
5911208 Transfer Out - Tropicana Field	(818,000)	(1,256,000)	(818,000)	(48,000)	(71,000)	-35%
5912014 Transfer Out - BBT Notes	(471,713)	-	(471,713)	-	-	N/A
5912017 Transfer Out - Banc of America Leasing & Capital	(159,768)	(148,387)	(159,768)	(37,097)	(159,768)	8%
5912018 Transfer Out - TD Bank NA	(3,164,711)	(3,296,727)	(3,164,711)	(824,182)	(2,854,720)	-4%
5913000 Transfer Out - Housing Capital Improvements	(190,000)	(250,000)	(190,000)	(250,000)	(190,000)	-24%
5913001 Transfer Out - General Capital Improvements	(1,021,000)	-	(1,321,000)	-	(555,249)	N/A
5914033 Transfer Out - Airport Capital Projects	-	-	-	-	-	N/A
5914081 Transfer Out - Jamestown	(83,500)	-	(83,500)	(25,000)	(34,000)	N/A
5914091 Transfer Out - Port Operating	(226,000)	(226,000)	(226,000)	(77,000)	(37,000)	0%
5915007 Transfer Out - REIF	-	-	(1,000,000)	-	(1,000,000)	N/A
5915019 Transfer Out - Tech & Infrastructure	-	-	-	-	-	N/A
Advances Out:						
5924033 Advance To Airport CIP	-	-	-	-	-	N/A
5924061 Advance To Golf Course Operations	(145,000)	-	(145,000)	-	-	N/A
5924081 Advance To Jamestown Complex	-	(25,000)	-	-	-	-100%
	(22,966,724)	(20,062,576)	(24,266,724)	(1,477,279)	(5,437,988)	21%
Total Other Financing Sources (Uses)	\$ (212,057)	\$ 1,560,887	\$ (1,512,057)	\$ 3,990,316	\$ 256,941	-197%

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Three Months Ended December 31, 2019 and 2018

General Funds Group							
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
TAXES							
Taxes Property Current	\$ 135,148,706	\$ 123,416,460	\$ 135,148,706	\$ 87,701,867	\$ 112,271,681	10%	28%
Taxes Property Delinquent	252,500	252,500	252,500	55,367	59,471	0%	7%
Taxes Property PILOT	48,335	-	48,335	-	-	N/A	N/A
Taxes Franchise Electricity	19,134,380	18,483,000	19,134,380	5,520,736	1,769,735 (1)	4%	-68%
Taxes Franchise Natural Gas	774,656	737,300	774,656	150,819	232,427	5%	54%
Business Taxes	2,633,196	2,499,750	2,633,196	2,382,693	2,367,702	5%	-1%
TOTAL TAXES	\$ 157,991,773	\$ 145,389,010	\$ 157,991,773	\$ 95,811,482	\$ 116,701,016	9%	22%
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
PUBLIC SERVICE TAX							
Public Service Tax - Electricity	\$ 23,097,552	\$ 23,129,000	\$ 23,097,552	\$ 6,460,576	\$ 2,122,803 (1)	0%	-67%
Public Service Tax - Natural Gas	557,024	631,250	557,024	94,898	132,659	-12%	40%
Public Service Tax - Water	5,137,635	4,797,500	5,137,635	1,301,627	1,344,342	7%	3%
Public Service Tax - Fuel Oil	1,010	1,010	1,010	-	-	0%	N/A
Public Service Tax - Propane	164,268	141,400	164,268	29,976	28,943	16%	-3%
TOTAL PUBLIC SERVICE TAXES	\$ 28,957,489	\$ 28,700,160	\$ 28,957,489	\$ 7,887,077	\$ 3,628,747	1%	-54%
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
Communications Services Tax	\$ 9,442,758	\$ 9,595,000	\$ 9,442,758	\$ 2,516,884	\$ 2,371,014	-2%	-6%

* Delay in recording full receipts. \$3,794,991 in Franchise and \$4,604,565 Public Service Tax - Electricity was recorded in January that related to quarter ending December 31, 2019.

SUMMARIZED BUDGET VERSUS ACTUAL REPORTING – OPERATING FUNDS

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2019

FUND=1106 (Bayboro Harbor Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 5,371	\$ (371)	107.42%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,000	5,000	5,371	(371)	107.42%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,000	\$ 5,000	\$ 5,371	\$ (371)	107.42%

FUND=1107 (Intown West Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 728,255	\$ 728,255	\$ 42,790	\$ 685,465	5.88%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	728,255	728,255	42,790	685,465	5.88%
TOTAL OTHER FINANCING SOURCES (USES)	1,247,366	1,247,366	-	1,247,366	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,975,621	\$ 1,975,621	\$ 42,790	\$ 1,932,831	2.17%

FUND=1104 (South St. Pete Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,933,398	\$ 1,933,398	\$ 31,698	\$ 1,901,700	1.64%
TOTAL EXPENDITURES	-	9,145,341	238,439	8,906,902	2.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,933,398	(7,211,943)	(206,741)	(7,005,202)	2.87%
TOTAL OTHER FINANCING SOURCES (USES)	2,606,834	2,606,834	-	2,606,834	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 4,540,232	\$ (4,605,109)	\$ (206,741)	\$ (4,398,368)	4.49%

FUND=1105 (Downtown Redevelopment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,673,145	\$ 7,673,145	\$ 101,546	\$ 7,571,599	1.32%
TOTAL EXPENDITURES	-	806,112	-	806,112	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,673,145	6,867,033	101,546	6,765,487	1.48%
TOTAL OTHER FINANCING SOURCES (USES)	7,167,775	3,456,550	(4,403,238)	7,859,788	-127.39%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,840,920	\$ 10,323,583	\$ (4,301,692)	\$ 14,625,275	-41.67%

* YTD Actual does not include encumbrances outstanding as of December 31, 2019.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2019

FUND=1111 (Community Development Block Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,887,777	\$ 2,882,688	\$ 75,869	\$ 2,806,819	2.63%
TOTAL EXPENDITURES	1,682,824	2,714,194	308,769	2,405,425	11.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>204,953</u>	<u>168,494</u>	<u>(232,900)</u>	<u>401,394</u>	<u>-138.22%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(197,953)	(197,953)	-	(197,953)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 7,000</u>	<u>\$ (29,459)</u>	<u>\$ (232,900)</u>	<u>\$ 203,441</u>	<u>790.59%</u>

FUND=1112 (Emergency Shelter Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 150,543	\$ 150,543	\$ 4,586	\$ 145,957	3.05%
TOTAL EXPENDITURES	150,543	156,259	6,113	150,146	3.91%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(5,716)</u>	<u>(1,527)</u>	<u>(4,189)</u>	<u>26.71%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (5,716)</u>	<u>\$ (1,527)</u>	<u>\$ (4,189)</u>	<u>26.71%</u>

FUND=1113 (Home Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,139,730	\$ 2,914,090	\$ 73,922	\$ 2,840,168	2.54%
TOTAL EXPENDITURES	1,139,730	3,060,516	284,514	2,776,002	9.30%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(146,426)</u>	<u>(210,592)</u>	<u>64,166</u>	<u>143.82%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (146,426)</u>	<u>\$ (210,592)</u>	<u>\$ 64,166</u>	<u>143.82%</u>

FUND=1114 (Neighborhood Stabilization Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 1,392,921	\$ 3,310	\$ 1,389,611	0.24%
TOTAL EXPENDITURES	-	1,393,108	5,840	1,387,268	0.42%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(187)</u>	<u>(2,530)</u>	<u>2,343</u>	<u>1352.94%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (187)</u>	<u>\$ (2,530)</u>	<u>\$ 2,343</u>	<u>1352.94%</u>

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2019

FUND=1720 (Federal Operating Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=1041 (Weeki Wachee)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 200,000	\$ 200,000	\$ 935,337	\$ (735,337)	467.67%
TOTAL EXPENDITURES	150,000	150,000	28,174	121,826	18.78%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	50,000	50,000	907,163	(857,163)	1814.33%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(20,000)	(5,001)	(14,999)	25.01%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 30,000	\$ 30,000	\$ 902,162	\$ (872,162)	3007.21%

FUND=1051 (Pro Sports Facility)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 500,017	\$ 1,499,987	25.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	500,017	1,499,987	25.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,979,000)	(1,979,000)	(494,751)	(1,484,249)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 21,004	\$ 21,004	\$ 5,266	\$ 15,738	25.07%

FUND=1151 (Building Permit Special Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,448,317	\$ 7,448,317	\$ 2,167,654	\$ 5,280,663	29.10%
TOTAL EXPENDITURES	8,547,491	8,661,528	1,698,577	6,962,951	19.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,099,174)	(1,213,211)	469,077	(1,682,288)	-38.66%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,099,174)	\$ (1,213,211)	\$ 469,077	\$ (1,682,288)	-38.66%

* YTD Actual does not include encumbrances outstanding as of December 31, 2019.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2019

FUND=1601 (Local Law Enforcement State Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 20,369	\$ (20,369)	N/A
TOTAL EXPENDITURES	185,508	327,912	94,436	233,476	28.80%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(185,508)</u>	<u>(327,912)</u>	<u>(74,067)</u>	<u>(253,845)</u>	<u>22.59%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (185,508)</u>	<u>\$ (327,912)</u>	<u>\$ (74,067)</u>	<u>\$ (253,845)</u>	<u>22.59%</u>

FUND=1602 (Federal Justice Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 16,405	\$ (16,405)	N/A
TOTAL EXPENDITURES	14,800	64,767	4,015	60,752	6.20%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(14,800)</u>	<u>(64,767)</u>	<u>12,390</u>	<u>(77,157)</u>	<u>-19.13%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (14,800)</u>	<u>\$ (64,767)</u>	<u>\$ 12,390</u>	<u>\$ (77,157)</u>	<u>-19.13%</u>

FUND=1603 (Federal Treasury Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

FUND=1009 (Emergency Medical Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 16,537,277	\$ 16,537,277	\$ 3,944,220	\$ 12,593,057	23.85%
TOTAL EXPENDITURES	16,401,862	17,018,464	3,584,614	13,433,850	21.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>135,415</u>	<u>(481,187)</u>	<u>359,606</u>	<u>(840,793)</u>	<u>-74.73%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 135,415</u>	<u>\$ (481,187)</u>	<u>\$ 359,606</u>	<u>\$ (840,793)</u>	<u>-74.73%</u>

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2019

FUND=1019 (Local Housing Assistance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 883,209	\$ 1,975,661	\$ 260,868	\$ 1,714,793	13.20%
TOTAL EXPENDITURES	878,209	1,985,252	299,111	1,686,141	15.07%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,000</u>	<u>(9,591)</u>	<u>(38,243)</u>	<u>28,652</u>	<u>398.74%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,000</u>	<u>\$ (9,591)</u>	<u>\$ (38,243)</u>	<u>\$ 28,652</u>	<u>398.74%</u>

FUND=1117 (Community Housing Donation)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 500	\$ 500	\$ 1,232	\$ (732)	246.40%
TOTAL EXPENDITURES	-	90,000	-	90,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>500</u>	<u>(89,500)</u>	<u>1,232</u>	<u>(90,732)</u>	<u>-1.38%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 500</u>	<u>\$ (89,500)</u>	<u>\$ 1,232</u>	<u>\$ (90,732)</u>	<u>-1.38%</u>

FUND=1025 (School Crossing Guard)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 450,000	\$ 450,000	\$ 130,162	\$ 319,838	28.92%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>450,000</u>	<u>450,000</u>	<u>130,162</u>	<u>319,838</u>	<u>28.92%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(450,000)	(450,000)	(118,763)	(331,237)	26.39%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,399</u>	<u>\$ (11,399)</u>	<u>N/A</u>

FUND=1702 (Police Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 170,173	\$ 45,364	\$ 124,809	26.66%
TOTAL EXPENDITURES	-	170,907	38,049	132,858	22.26%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(734)</u>	<u>7,315</u>	<u>(8,049)</u>	<u>-996.59%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (734)</u>	<u>\$ 7,315</u>	<u>\$ (8,049)</u>	<u>-996.59%</u>

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2019

FUND=1701 (Police Officers Training)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 7,815	\$ (7,815)	N/A
TOTAL EXPENDITURES	-	-	8,364	(8,364)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(549)	549	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (549)	\$ 549	N/A

** FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 68,388	\$ (68,388)	N/A
TOTAL EXPENDITURES	-	8,337	33,320	(24,983)	399.66%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(8,337)	35,068	(43,405)	-420.63%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	847	(847)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (8,337)	\$ 35,915	\$ (44,252)	-430.79%

** FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=2027 (Sports Facility Sales Tax Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,964,840	1,964,840	1,802,632	162,208	91.74%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,964,840)	(1,964,840)	(1,802,632)	(162,208)	91.74%
TOTAL OTHER FINANCING SOURCES (USES)	1,979,000	1,979,000	494,751	1,484,249	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,160	\$ 14,160	\$ (1,307,881)	\$ 1,322,041	-9236.45%

FUND=2013 (Banc Of America Notes Debt Service Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	197,953	197,953	-	197,953	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(197,953)	(197,953)	-	(197,953)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	197,953	197,953	-	197,953	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2019

FUND=2030 (Public Service Tax Debt Service Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,723,063	2,723,063	1,784,344	938,719	65.53%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,723,063)</u>	<u>(2,723,063)</u>	<u>(1,784,344)</u>	<u>(938,719)</u>	<u>65.53%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,768,057	2,768,057	692,013	2,076,044	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 44,994</u>	<u>\$ 44,994</u>	<u>\$ (1,092,331)</u>	<u>\$ 1,137,325</u>	<u>-2427.73%</u>

FUND=2018 (TD Bank, N.A.)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	9,855,685	30,055,685	29,969,793	85,892	99.71%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(9,855,685)</u>	<u>(30,055,685)</u>	<u>(29,969,793)</u>	<u>(85,892)</u>	<u>99.71%</u>
TOTAL OTHER FINANCING SOURCES (USES)	9,849,711	30,049,711	29,739,720	309,991	98.97%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (5,974)</u>	<u>\$ (5,974)</u>	<u>\$ (230,073)</u>	<u>\$ 224,099</u>	<u>3851.24%</u>

FUND=2017 (Banc of America Leasing & Capital)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 74,402	\$ 74,402	\$ 36,002	\$ 38,400	48.39%
TOTAL EXPENDITURES	226,816	226,816	182,214	44,602	80.34%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(152,414)</u>	<u>(152,414)</u>	<u>(146,212)</u>	<u>(6,202)</u>	<u>95.93%</u>
TOTAL OTHER FINANCING SOURCES (USES)	159,768	159,768	159,768	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 7,354</u>	<u>\$ 7,354</u>	<u>\$ 13,556</u>	<u>\$ (6,202)</u>	<u>184.34%</u>

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 606	\$ (606)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>606</u>	<u>(606)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 606</u>	<u>\$ (606)</u>	<u>N/A</u>

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

City of St. Petersburg, Florida
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FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 120	\$ (120)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	120	(120)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 120	\$ (120)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 288	\$ (288)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	288	(288)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 288	\$ (288)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 176	\$ (176)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	176	(176)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 176	\$ (176)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6117 (G Kopsick Palm Restricted)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 8,202	\$ (8,202)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	8,202	(8,202)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(847)	847	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 7,355	\$ (7,355)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2019

FUND=6201 (Fire Rescue & EMS Awards)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 125	\$ (125)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	125	(125)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 125	\$ (125)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 157,924,304	\$ 157,940,146	\$ 39,386,256	\$ 118,553,890	24.94%
TOTAL EXPENDITURES	89,504,767	91,327,171	19,472,603	71,854,568	21.32%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	68,419,537	66,612,975	19,913,653	46,699,322	29.89%
TOTAL OTHER FINANCING SOURCES (USES)	(72,429,476)	(72,429,476)	(16,523,077)	(55,906,399)	22.81%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (4,009,939)	\$ (5,816,501)	\$ 3,390,576	\$ (9,207,077)	-58.29%

FUND=4005 (Water Cost Stabilization)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,000	\$ 2,000,000	\$ 1,027,321	\$ 972,679	51.37%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,000	2,000,000	1,027,321	972,679	51.37%
TOTAL OTHER FINANCING SOURCES (USES)	(2,000,000)	(2,000,000)	(2,008,333)	8,333	100.42%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (981,012)	\$ 981,012	N/A

FUND=4002 (Water Resources Debt)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,454,787	\$ 1,454,787	\$ 43,204,761	\$ (41,749,974)	2969.83%
TOTAL EXPENDITURES	40,343,716	40,343,716	67,151,482	(26,807,766)	166.45%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(38,888,929)	(38,888,929)	(23,946,721)	(14,942,208)	61.58%
TOTAL OTHER FINANCING SOURCES (USES)	38,888,929	38,888,929	9,722,232	29,166,697	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (14,224,489)	\$ 14,224,489	N/A

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2019

FUND=4007 (Water Resources Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 177,000	\$ 177,000	\$ 14,105	\$ 162,895	7.97%
TOTAL EXPENDITURES	1,024,000	1,667,424	87,516	1,579,908	5.25%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(847,000)</u>	<u>(1,490,424)</u>	<u>(73,411)</u>	<u>(1,417,013)</u>	<u>4.93%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,474,238	2,474,238	542,599	1,931,639	21.93%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,627,238</u>	<u>\$ 983,814</u>	<u>\$ 469,188</u>	<u>\$ 514,626</u>	<u>47.69%</u>

FUND=4011 (Stormwater Utility Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 20,950,082	\$ 20,950,082	\$ 5,330,787	\$ 15,619,295	25.45%
TOTAL EXPENDITURES	12,695,130	12,820,280	2,993,947	9,826,333	23.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,254,952</u>	<u>8,129,802</u>	<u>2,336,840</u>	<u>5,792,962</u>	<u>28.74%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(7,538,463)	(7,538,463)	(1,850,042)	(5,688,421)	24.54%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 716,489</u>	<u>\$ 591,339</u>	<u>\$ 486,798</u>	<u>\$ 104,541</u>	<u>82.32%</u>

FUND=4012 (Stormwater Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,089,943	2,089,943	1,937,615	152,328	92.71%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,089,943)</u>	<u>(2,089,943)</u>	<u>(1,937,615)</u>	<u>(152,328)</u>	<u>92.71%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,104,332	2,104,332	526,083	1,578,249	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 14,389</u>	<u>\$ 14,389</u>	<u>\$ (1,411,532)</u>	<u>\$ 1,425,921</u>	<u>-9809.80%</u>

FUND=4017 (Stormwater Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 68,000	\$ 68,000	\$ 13,940	\$ 54,060	20.50%
TOTAL EXPENDITURES	799,000	1,087,778	5,617	1,082,161	0.52%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(731,000)</u>	<u>(1,019,778)</u>	<u>8,323</u>	<u>(1,028,101)</u>	<u>-0.82%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,367,619	1,367,619	307,331	1,060,288	22.47%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 636,619</u>	<u>\$ 347,841</u>	<u>\$ 315,654</u>	<u>\$ 32,187</u>	<u>90.75%</u>

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FUND=4021 (Sanitation Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 49,935,206	\$ 49,935,206	\$ 13,294,048	\$ 36,641,158	26.62%
TOTAL EXPENDITURES	43,692,251	47,763,979	12,249,402	35,514,577	25.65%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>6,242,955</u>	<u>2,171,227</u>	<u>1,044,646</u>	<u>1,126,581</u>	<u>48.11%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(5,539,299)	(5,539,299)	(1,384,824)	(4,154,475)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 703,656</u>	<u>\$ (3,368,072)</u>	<u>\$ (340,178)</u>	<u>\$ (3,027,894)</u>	<u>10.10%</u>

FUND=4022 (Sanitation Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,000	\$ 1,000	\$ 399	\$ 601	39.90%
TOTAL EXPENDITURES	294,400	294,400	288,208	6,192	97.90%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(293,400)</u>	<u>(293,400)</u>	<u>(287,809)</u>	<u>(5,591)</u>	<u>98.09%</u>
TOTAL OTHER FINANCING SOURCES (USES)	297,384	297,384	74,346	223,038	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 3,984</u>	<u>\$ 3,984</u>	<u>\$ (213,463)</u>	<u>\$ 217,447</u>	<u>-5358.01%</u>

FUND=4027 (Sanitation Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,371,360	\$ 1,630,701	\$ 22,116	\$ 1,608,585	1.36%
TOTAL EXPENDITURES	4,651,360	5,186,308	135,113	5,051,195	2.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,280,000)</u>	<u>(3,555,607)</u>	<u>(112,997)</u>	<u>(3,442,610)</u>	<u>3.18%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,126,100	2,126,100	531,525	1,594,575	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (1,153,900)</u>	<u>\$ (1,429,507)</u>	<u>\$ 418,528</u>	<u>\$ (1,848,035)</u>	<u>-29.28%</u>

FUND=1208 (Tropicana Field)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 779,016	\$ 779,016	\$ 373,037	\$ 405,979	47.89%
TOTAL EXPENDITURES	1,775,893	1,775,893	443,504	1,332,389	24.97%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(996,877)</u>	<u>(996,877)</u>	<u>(70,467)</u>	<u>(926,410)</u>	<u>7.07%</u>
TOTAL OTHER FINANCING SOURCES (USES)	818,000	818,000	71,000	747,000	8.68%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (178,877)</u>	<u>\$ (178,877)</u>	<u>\$ 533</u>	<u>\$ (179,410)</u>	<u>-0.30%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2019.

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FUND=4031 (Airport Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,261,300	\$ 1,261,300	\$ 192,095	\$ 1,069,205	15.23%
TOTAL EXPENDITURES	897,029	972,310	240,190	732,120	24.70%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>364,271</u>	<u>288,990</u>	<u>(48,095)</u>	<u>337,085</u>	<u>-16.64%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(230,620)	(230,620)	(57,654)	(172,966)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 133,651</u>	<u>\$ 58,370</u>	<u>\$ (105,749)</u>	<u>\$ 164,119</u>	<u>-181.17%</u>

FUND=4091 (Port Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 173,819	\$ 173,819	\$ 70,803	\$ 103,016	40.73%
TOTAL EXPENDITURES	377,293	377,329	111,763	265,566	29.62%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(203,474)</u>	<u>(203,510)</u>	<u>(40,960)</u>	<u>(162,550)</u>	<u>20.13%</u>
TOTAL OTHER FINANCING SOURCES (USES)	226,000	226,000	37,000	189,000	16.37%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 22,526</u>	<u>\$ 22,490</u>	<u>\$ (3,960)</u>	<u>\$ 26,450</u>	<u>-17.61%</u>

FUND=4041 (Marina Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,183,387	\$ 4,183,387	\$ 834,567	\$ 3,348,820	19.95%
TOTAL EXPENDITURES	3,127,322	3,153,740	575,111	2,578,629	18.24%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,056,065</u>	<u>1,029,647</u>	<u>259,456</u>	<u>770,191</u>	<u>25.20%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(687,944)	(687,944)	(171,984)	(515,960)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 368,121</u>	<u>\$ 341,703</u>	<u>\$ 87,472</u>	<u>\$ 254,231</u>	<u>25.60%</u>

FUND=4061 (Golf Course Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,805,450	\$ 3,805,450	\$ 911,830	\$ 2,893,620	23.96%
TOTAL EXPENDITURES	3,988,547	4,393,614	1,031,444	3,362,170	23.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(183,097)</u>	<u>(588,164)</u>	<u>(119,614)</u>	<u>(468,550)</u>	<u>20.34%</u>
TOTAL OTHER FINANCING SOURCES (USES)	27,578	402,678	(32,646)	435,324	-8.11%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (155,519)</u>	<u>\$ (185,486)</u>	<u>\$ (152,260)</u>	<u>\$ (33,226)</u>	<u>82.09%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2019.

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FUND=4081 (Jamestown Complex)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 595,800	\$ 595,800	\$ 147,052	\$ 448,748	24.68%
TOTAL EXPENDITURES	703,026	703,599	189,361	514,238	26.91%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(107,226)</u>	<u>(107,799)</u>	<u>(42,309)</u>	<u>(65,490)</u>	<u>39.25%</u>
TOTAL OTHER FINANCING SOURCES (USES)	83,500	83,500	34,000	49,500	40.72%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (23,726)</u>	<u>\$ (24,299)</u>	<u>\$ (8,309)</u>	<u>\$ (15,990)</u>	<u>34.19%</u>

FUND=1021 (Parking Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 8,358,267	\$ 8,356,586	\$ 2,510,267	\$ 5,846,319	30.04%
TOTAL EXPENDITURES	6,945,769	7,500,254	1,355,032	6,145,222	18.07%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,412,498</u>	<u>856,332</u>	<u>1,155,235</u>	<u>(298,903)</u>	<u>134.91%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(883,724)	(983,724)	(320,932)	(662,792)	32.62%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 528,774</u>	<u>\$ (127,392)</u>	<u>\$ 834,303</u>	<u>\$ (961,695)</u>	<u>-654.91%</u>

FUND=1201 (Mahaffey Theater Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 564,484	\$ 564,484	\$ 45,007	\$ 519,477	7.97%
TOTAL EXPENDITURES	991,572	1,012,405	144,160	868,245	14.24%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(427,088)</u>	<u>(447,921)</u>	<u>(99,153)</u>	<u>(348,768)</u>	<u>22.14%</u>
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	100,000	350,000	22.22%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 22,912</u>	<u>\$ 2,079</u>	<u>\$ 847</u>	<u>\$ 1,232</u>	<u>40.74%</u>

FUND=1203 (Pier Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,243,192	\$ 1,243,192	\$ 1,809	\$ 1,241,383	0.15%
TOTAL EXPENDITURES	2,993,946	3,648,900	291,261	3,357,639	7.98%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,750,754)</u>	<u>(2,405,708)</u>	<u>(289,452)</u>	<u>(2,116,256)</u>	<u>12.03%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,750,000	1,750,000	300,000	1,450,000	17.14%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (754)</u>	<u>\$ (655,708)</u>	<u>\$ 10,548</u>	<u>\$ (666,256)</u>	<u>-1.61%</u>

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FUND=1205 (Coliseum Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 721,000	\$ 721,000	\$ 275,243	\$ 445,757	38.18%
TOTAL EXPENDITURES	903,395	904,579	280,510	624,069	31.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(182,395)</u>	<u>(183,579)</u>	<u>(5,267)</u>	<u>(178,312)</u>	<u>2.87%</u>
TOTAL OTHER FINANCING SOURCES (USES)	156,000	156,000	-	156,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (26,395)</u>	<u>\$ (27,579)</u>	<u>\$ (5,267)</u>	<u>\$ (22,312)</u>	<u>19.10%</u>

FUND=1207 (Sunken Gardens)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,553,179	\$ 1,553,179	\$ 497,759	\$ 1,055,420	32.05%
TOTAL EXPENDITURES	1,721,112	1,747,687	461,074	1,286,613	26.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(167,933)</u>	<u>(194,508)</u>	<u>36,685</u>	<u>(231,193)</u>	<u>-18.86%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (167,933)</u>	<u>\$ (194,508)</u>	<u>\$ 36,685</u>	<u>\$ (231,193)</u>	<u>-18.86%</u>

FUND=5001 (Fleet Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,371,765	\$ 19,371,765	\$ 4,048,520	\$ 15,323,245	20.90%
TOTAL EXPENDITURES	18,993,538	19,774,949	3,994,096	15,780,853	20.20%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>378,227</u>	<u>(403,184)</u>	<u>54,424</u>	<u>(457,608)</u>	<u>-13.50%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(300,000)	(300,000)	(75,000)	(225,000)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 78,227</u>	<u>\$ (703,184)</u>	<u>\$ (20,576)</u>	<u>\$ (682,608)</u>	<u>2.93%</u>

FUND=5002 (Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,102,174	\$ 10,102,174	\$ 2,691,909	\$ 7,410,265	26.65%
TOTAL EXPENDITURES	7,472,842	8,376,878	375,646	8,001,232	4.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,629,332</u>	<u>1,725,296</u>	<u>2,316,263</u>	<u>(590,967)</u>	<u>134.25%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,629,332</u>	<u>\$ 1,725,296</u>	<u>\$ 2,316,263</u>	<u>\$ (590,967)</u>	<u>134.25%</u>

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FUND=5005 (Municipal Office Buildings)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,875,364	\$ 3,875,364	\$ 968,531	\$ 2,906,833	24.99%
TOTAL EXPENDITURES	2,689,607	2,849,466	535,966	2,313,500	18.81%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,185,757</u>	<u>1,025,898</u>	<u>432,565</u>	<u>593,333</u>	<u>42.16%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,115,000)	(1,115,000)	(278,751)	(836,249)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 70,757</u>	<u>\$ (89,102)</u>	<u>\$ 153,814</u>	<u>\$ (242,916)</u>	<u>-172.63%</u>

FUND=5011 (Technology Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 12,907,548	\$ 12,907,548	\$ 3,255,814	\$ 9,651,734	25.22%
TOTAL EXPENDITURES	12,976,927	14,269,134	2,534,422	11,734,712	17.76%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(69,379)</u>	<u>(1,361,586)</u>	<u>721,392</u>	<u>(2,082,978)</u>	<u>-52.98%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (69,379)</u>	<u>\$ (1,361,586)</u>	<u>\$ 721,392</u>	<u>\$ (2,082,978)</u>	<u>-52.98%</u>

FUND=5201 (Billing & Collections)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 11,296,134	\$ 11,296,134	\$ 2,981,442	\$ 8,314,692	26.39%
TOTAL EXPENDITURES	11,468,109	11,473,920	2,760,094	8,713,826	24.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(171,975)</u>	<u>(177,786)</u>	<u>221,348</u>	<u>(399,134)</u>	<u>-124.50%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (171,975)</u>	<u>\$ (177,786)</u>	<u>\$ 221,348</u>	<u>\$ (399,134)</u>	<u>-124.50%</u>

FUND=5031 (Supply Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 574,345	\$ 574,345	\$ 96,656	\$ 477,689	16.83%
TOTAL EXPENDITURES	569,247	569,762	138,134	431,628	24.24%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,098</u>	<u>4,583</u>	<u>(41,478)</u>	<u>46,061</u>	<u>-905.04%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,098</u>	<u>\$ 4,583</u>	<u>\$ (41,478)</u>	<u>\$ 46,061</u>	<u>-905.04%</u>

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FUND=5121 (Health Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 54,264,855	\$ 54,264,855	\$ 14,582,776	\$ 39,682,079	26.87%
TOTAL EXPENDITURES	54,053,127	54,281,417	14,207,933	40,073,484	26.17%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>211,728</u>	<u>(16,562)</u>	<u>374,843</u>	<u>(391,405)</u>	<u>-2263.27%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 211,728</u>	<u>\$ (16,562)</u>	<u>\$ 374,843</u>	<u>\$ (391,405)</u>	<u>-2263.27%</u>

FUND=5123 (Life Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,021,227	\$ 1,021,227	\$ 223,982	\$ 797,245	21.93%
TOTAL EXPENDITURES	936,178	936,180	222,535	713,645	23.77%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>85,049</u>	<u>85,047</u>	<u>1,447</u>	<u>83,600</u>	<u>1.70%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 85,049</u>	<u>\$ 85,047</u>	<u>\$ 1,447</u>	<u>\$ 83,600</u>	<u>1.70%</u>

FUND=5125 (General Liabilities Claims)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,860,214	\$ 2,860,214	\$ 742,519	\$ 2,117,695	25.96%
TOTAL EXPENDITURES	2,853,797	2,853,797	643,840	2,209,957	22.56%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>6,417</u>	<u>6,417</u>	<u>98,679</u>	<u>(92,262)</u>	<u>1537.77%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 6,417</u>	<u>\$ 6,417</u>	<u>\$ 98,679</u>	<u>\$ (92,262)</u>	<u>1537.77%</u>

FUND=5127 (Commercial Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,946,376	\$ 4,946,376	\$ 1,255,061	\$ 3,691,315	25.37%
TOTAL EXPENDITURES	4,943,476	4,979,937	75,717	4,904,220	1.52%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,900</u>	<u>(33,561)</u>	<u>1,179,344</u>	<u>(1,212,905)</u>	<u>-3514.03%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,900</u>	<u>\$ (33,561)</u>	<u>\$ 1,179,344</u>	<u>\$ (1,212,905)</u>	<u>-3514.03%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2019.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2019

FUND=5129 (Workers' Compensation)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 10,634,382	\$ 10,634,382	\$ 2,830,203	\$ 7,804,179	26.61%
TOTAL EXPENDITURES	10,621,281	10,621,281	1,787,502	8,833,779	16.83%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>13,101</u>	<u>13,101</u>	<u>1,042,701</u>	<u>(1,029,600)</u>	<u>7958.94%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u><u>13,101</u></u>	\$ <u><u>13,101</u></u>	\$ <u><u>1,042,701</u></u>	\$ <u><u>(1,029,600)</u></u>	<u><u>7958.94%</u></u>

FUND=5007 (Revolving Energy Investment Fund)					
	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	1,000,000	1,000,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u><u>-</u></u>	\$ <u><u>1,000,000</u></u>	\$ <u><u>1,000,000</u></u>	\$ <u><u>-</u></u>	<u><u>100.00%</u></u>